

Exhibit No. \_\_\_\_ (DCP-7)  
Docket UE-090134/UG-090135  
and UG-060518 (consolidated)  
Witness: David C. Parcell

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND	)	DOCKETS UE-090134
TRANSPORTATION COMMISSION,	)	and UG-090135
	)	(consolidated)
Complainant,	)	
	)	
v.	)	
	)	
AVISTA CORPORATION, d/b/a	)	
AVISTA UTILITIES,	)	
	)	
Respondent.	)	
.....	)	
	)	
In the Matter of the Petition of	)	DOCKET UG-060518
	)	(consolidated)
	)	
AVISTA CORPORATION, d/b/a	)	
AVISTA UTILITIES,	)	
	)	
For an Order Authorizing	)	
Implementation of a Natural Gas	)	
Decoupling Mechanism and to Record	)	
Accounting Entries Associated With	)	
the Mechanism.	)	
.....	)	

**EXHIBIT TO TESTIMONY OF**

**DAVID C. PARCELL**

**STAFF OF WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*Avista Corp. – Capital Structure Ratios 2004-2008*

**August 17, 2009**

**AVISTA CORP**  
**CAPITAL STRUCTURE RATIOS**  
**2004 - 2008**  
**(\$000)**

YEAR	COMMON EQUITY	PREFERRED STOCK	LONG-TERM DEBT	SHORT-TERM DEBT
2004	\$753,205	\$29,750	\$1,100,391	\$68,517
	38.6%	1.5%	56.4%	3.5%
	40.0%	1.6%	58.4%	
2005	\$771,128	\$28,000	\$1,142,917	\$63,494
	38.4%	1.4%	57.0%	3.2%
	39.7%	1.4%	58.9%	
2006	\$914,525	\$26,250	\$1,089,862	\$4,000
	44.9%	1.3%	53.6%	0.2%
	45.0%	1.3%	53.7%	
2007	\$913,966	\$0	\$1,062,236	\$0
	46.2%	0.0%	53.8%	0.0%
	46.2%	0.0%	53.8%	
2008	\$989,997	\$0	\$939,868	\$252,200
	45.4%	0.0%	43.1%	11.6%
	51.3%	0.0%	48.7%	

Note: Percentages may not total 100.0% due to rounding.

Source: Response to data request Staff - 014.