

Pacific Power | Rocky Mountain Power | PacifiCorp Energy 825 NE Multnomah, Sulte 1900 LCT Portland, Oregon 97232

July 14, 2017

VIA ELECTRONIC FILING

Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Re: Docket UE-980404—Report of New Credit Agreement for Short-Term Debt

Pacific Power & Light Company (Pacific Power or Company), a division of PacifiCorp, submits to the Washington Utilities and Transportation Commission one verified copy of the \$600,000,000 Credit Agreement, dated as of June 30, 2017, among PacifiCorp, the initial lenders named therein and JPMorgan Chase Bank, N.A. as Administrative Agent. This credit agreement replaces the \$600,000,000 Credit Agreement dated March 27, 2013, which was terminated on June 30, 2017. The Company has provided notices related to this credit agreement on April 20, 2017, and June 20, 2017, in Docket UE-160490.

Confidential material in support of this filing is provided under WAC 480-07-160. PacifiCorp seeks confidential treatment for the Credit Agreement and all of its attachments to ensure that the Forms of Borrowing and other specific finance personnel contact information related to borrowings do not become public information. Such details, if made public, could lead to attempts at fraudulent borrowings, and the Company wishes to safeguard against that potential fraud. These safeguards are the basis of the Company's confidential treatment request under WAC 480-07-160(4)(a), and the safeguards benefit the Company and its customers. Other than the Company, no other persons are likely to be directly affected by disclosure of the confidential information.

Because PacifiCorp has not made any new borrowing in connection with the referenced transaction, no Report of Securities Issued is enclosed.

Under penalty of perjury, I declare that I know the contents of the enclosed documents, and they are true, correct and complete.

Please contact Ariel Son, Regulatory Affairs Manager, at 503-813-5410, if you have any questions about this letter or the enclosed documents.

Washington Utilities and Transportation Commission July 14, 2017 Page 2

Sincerely,

Ryan Weems

Assistant Treasurer

Enclosures

980404-PPL-CLtr-7-14-17.pdf

980404-PPL-BHE-Executed-Credit-Agmt-7-14-17 (R).pdf

980404-PPL-BHE-Executed-Credit-Agmt-7-14-17 (C).pdf