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July 7, 2022

Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, Washington 98503

**Re: Renewable Portfolio Standard Report - 2022
Revised Report and Attachment 5
Docket UE-220405**

Dear Ms. Maxwell:

On June 1, 2022, Puget Sound Energy (“PSE”) filed its 2022 Annual Renewable Portfolio Standard Report (the “Report”) pursuant to RCW 19.285.070 and WAC 480-109-210 in the above-referenced docket.

At the recommendation of Commission Staff, PSE has revised its Report and Attachment 5. Attachment 5, tab “(2)(a)(ii)Annual2022est(C)” has been revised to demonstrate that calculation 1 (all eligible resources) reflects the incremental cost of all available eligible resources, while calculation 2 (target year resources) reflects the incremental cost of only those resources planned to be used for compliance by removing Golden Hills from calculation 2. Additionally, the incremental cost for purposes of determining calculation 2 has been corrected to be sourced from the incremental cost for the target year from the tab titled “(2)(a)(iii)(A) and (B)” rather than from the one-time incremental cost calculation from the same tab. Another minor change was made to reflect expected REC sales in calculation 1. These changes are further described in PSE’s revised Report, Section 4 - Incremental Cost Calculation and Revenue Requirement Ratio, attached.

As with its initial Report filed June 1, PSE requests confidential treatment for Attachment 5 to the Report under RCW 80.04.095 and in accordance with WAC 480-07-160. The information labeled as confidential includes commercially sensitive data such as counter-party and confidential information related to renewable energy credit (“REC”) sales revenues and prices, which could expose PSE and its counter-parties to competitive injury if disclosure is unrestricted. Therefore, PSE requests confidential treatment and has labeled such information as “Shaded

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Information is Designated as Confidential per WAC 480-07-160” as provided in RCW 80.04.095 and in accordance with WAC 480-07-160(2)(c).

The Confidential information is redacted as follows:

Location	Type of Information	Explanation
Attachment 5 Tab 2(a)(ii)Annual2022est, Column G	REC revenues	This column contains REC revenue information from which REC prices could be derived using the REC quantity information in Attachment 3 or 4.

A copy of this revised Report and Attachment 5 will also be submitted to the Department of Commerce.

If you have any questions about the information contained in this filing, please contact Chris Schaefer at 425-456-2932 or chris.schaefer@pse.com. If you have any other questions please contact me at (425) 456-2105.

Sincerely,

/s/ Susan Free

Susan E. Free
Director of Revenue Requirements and Regulatory Compliance
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cc: Department of Commerce

Attachments:

PSE 2020 RPS Report - REVISED

Attachment 5: Incremental Cost Template, (Confidential Version) - REVISED
Incremental Cost Template, (Redacted Version) - REVISED