

**PACIFICORP  
WASHINGTON**  
**Normalized Results of Operations - West Control Area**  
**12 Months Ended MARCH 2006**

	(1) Total Adjusted Results	(2) Price Change	(3) Results with Price Change
1 Operating Revenues:			
2 General Business Revenues	226,563,997	23,209,610	249,773,607
3 Interdepartmental	-		
4 Special Sales	70,040,265		
5 Other Operating Revenues	12,557,132		
6 Total Operating Revenues	<u>309,161,393</u>		
7			
8 Operating Expenses:			
9 Steam Production	39,215,319		
10 Nuclear Production	-		
11 Hydro Production	5,398,239		
12 Other Power Supply	127,021,270		
13 Transmission	19,293,803		
14 Distribution	11,393,848		
15 Customer Accounting	7,834,493	112,528	7,947,021
16 Customer Service & Info	511,164		
17 Sales	-		
18 Administrative & General	15,084,789		
19 Total O&M Expenses	<u>225,752,925</u>		
20 Depreciation	28,617,546		
21 Amortization	3,956,601		
22 Taxes Other Than Income	12,766,082	898,908	13,664,990
23 Income Taxes - Federal	2,564,717	7,769,361	10,334,078
24 Income Taxes - State	-	-	-
25 Income Taxes - Def Net	5,647,706		
26 Investment Tax Credit Adj.	-		
27 Misc Revenue & Expense	(399,649)		
28 Total Operating Expenses:	<u>278,905,928</u>	<u>8,780,797</u>	<u>287,686,725</u>
29			
30 Operating Rev For Return:	<u>30,255,465</u>	<u>14,428,813</u>	<u>44,684,278</u>
31			
32 Rate Base:			
33 Electric Plant In Service	1,070,348,568		
34 Plant Held for Future Use	1,572		
35 Misc Deferred Debits	1,909,268		
36 Elec Plant Acq Adj	-		
37 Nuclear Fuel	-		
38 Prepayments	2,621,932		
39 Fuel Stock	2,516,964		
40 Material & Supplies	7,027,466		
41 Working Capital	4,190,656		
42 Weatherization Loans	2,256,731		
43 Misc Rate Base	-		
44 Total Electric Plant:	<u>1,090,873,158</u>	<u>-</u>	<u>1,090,873,158</u>
45			
46 Rate Base Deductions:			
47 Accum Prov For Deprec	(408,777,771)		
48 Accum Prov For Amort	(27,858,660)		
49 Accum Def Income Tax	(88,752,670)		
50 Unamortized ITC	(1,548,738)		
51 Customer Adv For Const	-		
52 Customer Service Deposits	-		
53 Misc Rate Base Deductions	(9,474,452)		
54			
55 Total Rate Base Deductions	<u>(536,412,291)</u>	<u>-</u>	<u>(536,412,291)</u>
56			
57 Total Rate Base:	<u>554,460,866</u>	<u>-</u>	<u>554,460,866</u>
58			
59 Return on Rate Base	5.457%		8.059%
60 Return on Equity	4.543%		10.200%
61			
62 TAX CALCULATION:			
63 Operating Revenue	38,467,888	22,198,174	60,666,062
64 Other Deductions			
65 Interest (AFUDC)			
66 Interest	18,311,070	-	18,311,070
67 Schedule "M" Additions	42,128,812	-	42,128,812
68 Schedule "M" Deductions	53,160,562	-	53,160,562
69 Income Before Tax	<u>9,125,068</u>	<u>22,198,174</u>	<u>31,323,242</u>
70			
71 State Income Taxes	-	-	-
72 Taxable Income	<u>9,125,068</u>	<u>22,198,174</u>	<u>31,323,242</u>
73			
74 Federal Income Taxes + Other	<u>2,564,717</u>	<u>7,769,361</u>	<u>10,334,078</u>