EXHIBIT E

PACIFICORP UNCONSOLIDATED STATEMENT OF INCOME 12 MONTHS ENDED DECEMBER 31, 2004

### B4.998.244.31		TOTAL	PROPOSED	TOTAL
OPERATING REVENUES 2,986,984,939,07 2,986,984,939,07 OPERATION AND MAINTENANCE EXPENSE 1,560,818,239,61 1,560,818,239,61 MAINTENANCE 314,859,238,40 314,859,238,40 TOTAL OPERATION AND MAINTENANCE EXPENSE 1,885,477,623,00 0.00 DEPREÇATION EXPENSE FOR ASSET RETIREMENT COSTS 0.01 9,904,227,77,523 DEPREÇATION EXPENSE FOR ASSET RETIREMENT COSTS 0.01 0.02 AMORTIZATION 64,999,244,31 6.64,602,244 TAXES OTHER THAN INCOME TAXES 92,915,793,16 (8,256,626,00) 62,915,293 INCOME TAXES - FEDERAL 45,100,008,40 (8,265,626,00) 62,915,293 INCOME TAXES - FEDERAL 45,100,008,40 (8,265,626,00) 62,915,293 INVESTIMENT TAX COSTI ADJUSTIMENTS - NET (6,656,601,90) (717,060,00) 15,309,801,1 ONDON ON REPERANCE ON CONTRICTED PLANT CR (6,605,601,90) (717,060,00) 15,854,880 OCCRETION EXPENSE OR (6,605,601,90) (717,060,00) 15,854,880 OCCRETION EXPENSE OR (719,000,00) 0.00 0.00 OTHER ULTULY OPERAT				
OPERATION ADD MINITERNANCE EXPENSE 1,580,818,239 61 1,580,818,239		2 000 504 020 07		2 080 584 030 07
Departion	OPERATING REVENUES	2,969,564,939.07		2,505,304,535.01
MAINTENANCE		1 590 919 230 61		1 580 818 239 61
TOTAL OPERATION AND MAINTENANCE EXPENSE DEPRECIATION DEP				
DEPRECIATION 380,452,077.30 380,452,077.30 380,452,077.30 DEPRECIATION EXPENSE FOR ASSET RETIREMENT COSTS 0.01 0.01 0.02 0.0			0.00	
DEPRECIATION EXPENSE FOR ASSET RETIREMENT COSTS			0.00	
AMORTIZATION	DEPRECIATION EXPENSE FOR ASSET BETIREMENT COSTS			0.01
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INCOME TAKES - FEDERAL				
PROVISION FOR DEFERRED INCOME TAXES			(8 255 625 00)	
PROVISION FOR DEFERRED INCOME TAXES 90.695.081.99 99.595.081. INVESTMENT TAX CREDIT ADJUSTMENTS - NET (5.854.890.09) (5.854.890.09				
INVESTMENT TAX CREDIT ADJUSTMENTS - NET			(717,000,007)	
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CASES FROM DISPOSITION OF UTILITY PLANT				0.00
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ACCRETANCE FOR COLOR GAINESTION OF ALLOWANCES CR 908.181.30 908.181.				0.00
OTHER UTILITY OPERATING INCOME - STEAM HTG				
OTHER VILTY OPERATING INCOME	of the Property of the Propert			0.00
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INCOME FROM NONUTILITY OPERATIONS	OTHER INCOME.	1 257 124 29		1 257 134 38
NONOPERATING RENTAL INCOME 56,009.46 56,009.				
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LOSS ON DISPOSITION OF PROPERTY 744,690.96		105,702,395.55	30,112,300.00	143,014,030.00
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ALLOW FOR BRD FUNDS USED DURING CONSTR ALLOW FOR BRD FUNDS USED DURING CONSTR NET INTEREST CHARGES 1055,776,247.10 105,776				20,945,009.92
NET INTEREST CHARGES 255,776,247.10 61,700,000.00 317,476,247				
INCOME BEFORE EXTRAORD. ITEMS 229,928,122.63 (14,614,815.00) 215,313,307			61 700 000 00	
EXTRAORDINARY ITEMS NET OF INCOME TAX				215,313,307.63
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PREFERRED DIVIDEND REQUIREMENTS 2,083,789.72 2,083,789			(14 614 815 00)	
TIVEL ENVIOLENT MERCHANICAL TRANSPORT TO THE PROPERTY OF THE P				
EARNINGS AVAILABLE FOR COMMON STOCK 227,844,332.91 (14.614.815.00) 213,229.517				213,229,517.91

EXHIBIT E PAGE 1 OF 1

Exhibit E

PacifiCorp

Pro Forma Issuance of 50,000,000 shares of Common Stock

Proposed Journal Entries for the 12 Months Ended December 31, 2004

Cash	131	\$534,500,000	
Common Shares Issued	201		\$534,500,000
Temporary Cash Investment	136	534,500,000	
Cash	131		534,500,000
Temporary Cash Investment Interest Income	136 419 / 216	13,362,500	13,362,500
Notes Payable - Commercial Paper Temporary Cash Investment	231 136	285,000,000	285,000,000
Income Taxes - Federal (35%) Income Taxes - State (3.04%) Taxes Accrued	409 / 216 409 / 216 236	4,676,875 406,220	5,083,095

Notes: Assumes 50,000,000 shares of common stock issued at a per share price equal to book value at November 30, 2004 of \$10.69 with no stock issuance cost. Excess cash is invested at a rate of 2.5%.

PacifiCorp Pro Forma Issuance of \$1,000,000,000 of Long-Term Debt Proposed Journal Entries for the 12 Months Ended December 31, 2004

Cash Unamortized Debt Expense	131 181	990,000,000 10,000,000	
Bonds	221	10,000,000	1,000,000,000
Temporary Cash Investment	136	990,000,000	
Cash	131		990,000,000
Temporary Cash Investment	136	24,750,000	
Interest Income	419 / 216		24,750,000
Interest on Bonds	427 / 216	61,200,000	
Temporary Cash Investment	136		61,200,000
Amort of Debt Discount & Expense	428 / 216	500,000	
Unamortized Debt Expense	181		500,000
Taxes Accrued	236	14,055,780	
Income Taxes - Federal (35%)	409 / 216		12,932,500
Income Taxes - State (3.04%)	409 / 216		1,123,280

Notes: Assumes \$1,000,000,000 issuance of Long-Term debt with a coupon rate of 6.12%, 20 year term and issuance cost of 1%. Excess cash is invested at a rate of 2.5%.