

Exhibit No. ___ (DCP-7)
Dockets UE-140762, et al.
Witness: David C. Parcell

BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFIC POWER & LIGHT
COMPANY,

Respondent.

UE-140762 and UE-140617
(consolidated)

In the Matter of the Petition of

PACIFIC POWER & LIGHT
COMPANY,

For an Order Approving Deferral of
Costs Related to Colstrip Outage.

DOCKET UE-131384 (consolidated)

In the Matter of the Petition of

PACIFIC POWER & LIGHT
COMPANY,

For an Order Approving Deferral of
Costs Related to Declining Hydro
Generation.

DOCKET UE-140094 (consolidated)

EXHIBIT TO TESTIMONY OF

David C. Parcell

ON BEHALF OF THE STAFF OF THE WASHINGTON UTILITIES
AND TRANSPORTATION COMMISSION

AUS Utility Reports Electric Utility Groups Average Common Utility Ratios

October 10, 2014

**AUS UTILITY REPORTS
ELECTRIC UTILITY GROUPS
AVERAGE COMMON EQUITY RATIOS**

Year	Electric	Combination Electric and Gas
2009	46%	45%
2010	46%	46%
2011	47%	46%
2012	47%	46%
2013	48%	47%

Note: Averages include short-term debt.

Source: AUS Utility Reports.