

PUGET SOUND ENERGY, INC.

STOCK PRICE, DIVIDENDS, YIELDS

<u>COMPANY</u>	AVG. STOCK PRICE 4/29/04-6/10/04 (PER SHARE)		ANNUALIZED <u>DIVIDEND</u> (PER SHARE)	<u>DIVIDEND</u> <u>YIELD</u>
CV	\$19.86		\$0.92	4.63%
EAS	\$24.25		\$1.04	4.29%
FE	\$39.24		\$1.50	3.82%
PGN	\$42.32		\$2.30	5.43%
CIN	\$38.90		\$1.88	4.83%
CNL	\$17.20		\$0.90	5.23%
EDE	\$20.25		\$1.28	6.32%
ETR	\$58.15	*	\$1.90	3.27%
GXP	\$29.40		\$1.66	5.65%
HE	\$25.56		\$1.24	4.85%
PNM	\$20.86		\$0.64	3.07%
PNW	\$41.10	*	\$1.88	4.58%
PSD	\$21.83		\$1.00	<u>4.58%</u>
			AVERAGE	4.66%

*Dividend increase expected in next quarter. Current dividend increased by (1+g).