



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

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February 26, 2025

RE: *Washington Utils. and Transp. Comm'n v. PacifiCorp d/b/a Pacific Power and Light Company, Annual Provisional Capital Review Report*
Dockets UE-230172 and UE-210852 (Consolidated)

TO ALL PARTIES:

On March 19, 2024, the Washington Utilities and Transportation Commission (Commission) entered Order 08/06 in the above-referenced dockets. Order 08/06 approved a settlement stipulation with conditions. Among other things, Order 08/06 required PacifiCorp d/b/a Pacific Power and Light Company (PacifiCorp or Company) to make compliance filings consistent with the Order, including annual provisional capital review reports. The Commission required that the Company include in these reports information about all plant placed into service subject to refund for a given rate year as well as information about the benefits obtained by the Company pursuant to the Inflation Reduction Act and Infrastructure Investment and Jobs Act.

On July 15, 2024, PacifiCorp filed its annual provisional capital review report for the investment period of January 1, 2023, to December 31, 2023.

On February 18, 2025, Commission staff (Staff) filed a letter in this docket informing the Commission that it reviewed the Company's July 15, 2024, compliance filing. During the review, Staff issuing informal data requests and had a meeting with the Company and other parties to discuss PacifiCorp's investments in the Foote Creek II-IV wind project. While Staff believes the report itself contains the information ordered by the Commission and is therefore compliant with the reporting requirement in Order 08/06, Staff and other parties have concerns about PacifiCorp's treatment of the Foote Creek II-IV wind project.

Specifically, there is concern that PacifiCorp included investments in Foote Creek II-IV, a new wind project, with its other capital investments, when determining whether it must refund

provisionally collected rates despite the governing settlement's exclusion of new wind projects from the portfolio basis review applicable to those other capital investments. According to Staff, it intends to bring this matter before the Commission at its regularly scheduled February 28, 2025, open public meeting so that the Commission may decide whether the Company must issue refunds to its ratepayers.

The Commission affirms Staff's position that PacifiCorp's July 15, 2024, compliance filing complies with Order 08/06 and will address the issues related to Foote Creek II-IV in Docket UE-250086 at the February 28, 2025, open public meeting.

JEFF KILLIP
Executive Director and Secretary