

**EXH. JAK-3C
DOCKETS UE-190529/UG-190530
UE-190274/UG-190275
2019 PSE GENERAL RATE CASE
WITNESS: JOSHUA A. KENSOK**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-190529
Docket UG-190530 (*Consolidated*)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferral
Accounting and Ratemaking Treatment
for Short-life IT/Technology Investment**

**Docket UE-190274
Docket UG-190275 (*Consolidated*)**

**SECOND EXHIBIT (CONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

JOSHUA A. KENSOK

ON BEHALF OF PUGET SOUND ENERGY

**REDACTED
VERSION**

JANUARY 15, 2020

Table 1. Operating Income for the GRC Rate Year May 2020 - April 2021, PSE direct filed excluding attrition

Line No.	Description (\$ in millions)	May 2020-April 2021	Line No.	Description (\$ in millions)	May 2020-April 2021
1	Electric Operating Income		1	Gas Operating Income	
2	Projected Electric Operating Revenue	XXXX	2	Projected Gas Operating Revenue	XXXX
3	PSE Electric Operating Revenue Increase	XXXX	3	PSE Gas Operating Revenue Increase	XXXX
4	Total Electric Operating Revenue	XXXX	4	Total Gas Operating Revenue	XXXX
5			5		
6	Total Operating Expenses	XXXX	6	Total Operating Expenses	XXXX
7			7		
8	Total Electric Net Operating Income	XXXX	8	Total Gas Net Operating Income	XXXX
9			9		
10	Rate Base		10	Rate Base	
11	Electric AMA Ratebase & Working Capital	XXXX	11	Gas AMA Ratebase & Working Capital	XXXX
12			12		
13	Electric Rate of Return	XXXX	13	Gas Rate of Return	XXXX
14			14		
15	Allowed Rate of Return (ROE=9.7%)	XXXX	15	Allowed Rate of Return (ROE=9.7%)	XXXX
16	Allowed Rate of Return (ROE=9.5%)	XXXX	16	Allowed Rate of Return (ROE=9.5%)	XXXX
17			17		
18	Over / (Under) Earning @ 7.57% ROR	XXXX	18	Over / (Under) Earning @ 7.57% ROR	XXXX
19	Over / (Under) Earning @ 7.48% ROR	XXXX	19	Over / (Under) Earning @ 7.48% ROR	XXXX

REDACTED VERSION

Table 2. Operating Income for the GRC Rate Year May 2020 - April 2021, including Staff Recommended Revenue Increases

Line No.	Description (\$ in millions)	May 2020-April 2021	Line No.	Description (\$ in millions)	May 2020 - April 2021
1	Electric Operating Income		1	Gas Operating Income	
2	Projected Electric Operating Revenue	XXXX	2	Projected Gas Operating Revenue	XXXX
3	Staff Electric Operating Revenue Increase	XXXX	3	Staff Gas Operating Revenue Increase	XXXX
4	Total Electric Operating Revenue	XXXX	4	Total Gas Operating Revenue	XXXX
5			5		
6	Total Operating Expenses	XXXX	6	Total Operating Expenses	XXXX
7			7		
8	Total Electric Net Operating Income	XXXX	8	Total Gas Net Operating Income	XXXX
9			9		
10	Rate Base		10	Rate Base	
11	Electric AMA Ratebase & Working Capital	XXXX	11	Gas AMA Ratebase & Working Capital	XXXX
12			12		
13	Electric Rate of Return	XXXX	13	Gas Rate of Return	XXXX
14			14		
15	Allowed Rate of Return (ROE=9.7%)	XXXX	15	Allowed Rate of Return (ROE=9.7%)	XXXX
16	Allowed Rate of Return (ROE=9.5%)	XXXX	16	Allowed Rate of Return (ROE=9.5%)	XXXX
17			17		
18	Over / (Under) Earning @ 7.57% ROR	XXXX	18	Over / (Under) Earning @ 7.57% ROR	XXXX
19	Over / (Under) Earning @ 7.48% ROR	XXXX	19	Over / (Under) Earning @ 7.48% ROR	XXXX

REDACTED VERSION

Table 3. Operating Income for the GRC Rate Year May 2020 - April 2021

Line No.	Description (\$ in millions)	May 2020-April 2021	Line No.	Description (\$ in millions)	May 2020-April 2021
1	Electric Operating Income		1	Gas Operating Income	
2	<i>Electric Operating Revenue</i>	XXXX	2	<i>Gas Operating Revenue</i>	XXXX
3			3		
4	<i>Total Operating Expenses</i>	XXXX	4	<i>Total Operating Expenses</i>	XXXX
5			5		
6	Total Electric Net Operating Income	XXXX	6	Total Gas Net Operating Income	XXXX
7			7		
8	Rate Base		8	Rate Base	
9	<i>Electric AMA Ratebase & Working Capital</i>	XXXX	9	<i>Gas AMA Ratebase & Working Capital</i>	XXXX
10			10		
11	Electric Rate of Return	XXXX	11	Gas Rate of Return	XXXX
12			12		
13	Allowed Rate of Return (ROE=9.7%)	XXXX	13	Allowed Rate of Return (ROE=9.7%)	XXXX
14	Allowed Rate of Return (ROE=9.5%)	XXXX	14	Allowed Rate of Return (ROE=9.5%)	XXXX
15			15		
16	Over / (Under) Earning @ 7.57% ROR	XXXX	16	Over / (Under) Earning @ 7.57% ROR	XXXX
17	Over / (Under) Earning @ 7.48% ROR	XXXX	17	Over / (Under) Earning @ 7.48% ROR	XXXX

REDACTED VERSION