1	BEFORE THE WASHINGTON UTILITIES	S AND TRANSPORTATION
2	COMMISSION	1
3	In Re the Petition of	
4) DOCKET NO. UG-950326 VOLUME 3
5) for an Order Determining the	Pages 140 - 165
б	Ratemaking Treatment of) Certain Special Contracts)	
7)	
8	WASHINGTON UTILITIES AND) TRANSPORTATION COMMISSION,)	DOCKET NO. UG-951415
9 10	Complainant,)	
11	vs.	
12	CASCADE NATURAL GAS	
13	CORPORATION,)	
14	Respondent.))
15	A hearing in the above	e matter was held on
16	July 16, 1996, at 1:30 p.m. at 1	1300 South Evergreen
17	Park Drive Southwest before CHAI	IRMAN SHARON L. NELSON,
18	COMMISIONERS RICHARD HEMSTAD and	WILLIAM R. GILLIS and
19	Administrative Law Judge TERRENC	CE STAPLETON.
20		
21	The parties were prese	ent as follows:
22		CORPORATION, by JOHN L.
23	WEST, Attorney at Law, 4400 Two Union Street, Seattle, Washingto	
24		
25	Cheryl Macdonald, CSR Court Reporter	

APPEARANCES (Cont.) ROBERT CEDARBAUM and ANN RENDAHL, Assistant Attorneys General, 1400 South Evergreen Park Drive Southwest, Olympia, Washington 98504. FOR THE PUBLIC, ROBERT MANIFOLD, Assistant Attorney General, 900 Fourth Avenue, Suite 2000, Seattle, Washington 98164. NORTHWEST INDUSTRIAL GAS USERS, by PAULA E. PYRON, Attorney at Law, Suite 1100, One Main Place, б 101 Southwest Main Street, Portland, Oregon 97204.

1 PROCEEDINGS 2 JUDGE STAPLETON: Good afternoon, everyone. 3 This hearing will please come to order. The Washington Utilities and Transportation Commission has 4 5 set for this time and place upon due and proper notice б to all parties a hearing in these consolidated 7 proceedings involving Cascade Natural Gas Corporation. 8 These proceedings include a petition for an order 9 determining the ratemaking treatment of certain special contracts in docket No. UG-950326 and a 10 11 general rate increase filing in docket No. UG-951415. 12 This hearing is being conducted before Chairman Sharon L. Nelson, Commissioner Richard 13 14 Hemstad and Commissioner William R. Gillis. My name is Terrence Stapleton and I will be assisting the 15 16 commissioners today. This hearing is being held in 17 Olympia on July 16, 1996. Let's begin by taking 18 appearances of the parties beginning with the company. 19 MR. WEST: Your Honor, my name is John I'm attorney for Cascade Natural Gas 20 West. 21 Corporation. My address is 4400 Two Union Square, 22 Seattle, Washington 98101. 23 JUDGE STAPLETON: Thank you. Commission 24 staff. 25 MR. CEDARBAUM: Robert Cedarbaum and

1 Ann Rendahl, assistant attorneys general. Our business address is the Heritage Plaza Building, 1400 2 South Evergreen Park Drive Southwest in Olympia, 3 4 98504. 5 JUDGE STAPLETON: Thank you. Public 6 counsel. 7 MR. MANIFOLD: Robert F. Manifold, assistant attorney general appearing as public 8 9 counsel. Address as stated previously on the record. 10 JUDGE STAPLETON: For intervenors. 11 MS. PYRON: For Northwest Industrial Gas Users, Paula Pyron with the law firm of Ball Janik 12 and Novack. The address is previously in the record. 13 14 JUDGE STAPLETON: Thank you. Let's be off the record to discuss procedure for a moment. 15 16 (Discussion off the record.) 17 JUDGE STAPLETON: Let's be back on the record. While we were off the record we discussed the 18 handling of two active cases pending before the 19 20 Commission in docket Nos. UG-960452 and 960453 related 21 to purchase gas adjustments filings by Cascade Natural 22 It is the consent of the parties that these Gas. matters be consolidated with the special contracts and 23 24 pending general rate increase filings and that once 25 the Commission enters a filing order in this

1 proceeding that those -- that that order be made 2 available to any person of interest to the PGA filings 3 who would then have an opportunity within 10 days 4 after the order is issued to file comments for 5 reconsideration -- in the vein of reconsideration of 6 the Commission decision treating those PGAs through 7 the settlement agreement.

8 With regard to record requisitions made at 9 the May 7, 1996 hearing the parties agree that those 10 need not be moved for admission into this record. And 11 then finally we will -- I will ask each of the parties 12 in turn beginning with the company to make a brief 13 statement regarding the settlement agreement that is 14 before the commissioners today and followed by Commission staff, public counsel and Northwest 15 16 Industrial Gas Users and then we will move to swear in 17 those witnesses who have not yet been sworn into the 18 proceeding and proceed with questions for that witness 19 panel. Mr. West.

20 MR. WEST: Your Honor and commissioners, 21 the company has no prepared presentation. The facts 22 and the agreements are set forth in the settlement 23 agreement and petition. What I would like to do is 24 express the thanks of the company for all the hard 25 work that has gone in on this settlement. It's not an

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1 easy thing to put together and there were a lot of 2 telephone calls and meetings over a long period of 3 time, and I wish to thank all of the parties who 4 participated for keeping an open mind and for their 5 willingness to work on this.

JUDGE STAPLETON: Thank you. Mr.7 Cedarbaum.

8 MR. CEDARBAUM: I also didn't prepare any 9 kind of a statement in support of the settlement, 10 although I certainly do support it, and I would echo 11 Mr. West's comments that the parties worked pretty 12 hard in negotiating this stipulation and we 13 appreciate their work doing that.

14 There are four dockets that are involved. Two of them really are of a general rate case nature. 15 16 That was the 951415 and 950326. This settlement does 17 resolve the issues in that case. As indicated, there 18 is an agreement for general rates of an increase of 19 about \$3.8 million but with a moratorium for the 20 company not to file for three years absent interim 21 rate relief types of conditions. We've also included 22 agreements on rate spread and rate design which would 23 involve the structure of rates over that three-year period of time both for core and noncore customers. 24 25 We have not agreed to any cost of service

1 principles, but as the stipulation indicates all of 2 the studies that were performed support the rate spread and rate design that we have agreed to, and 3 those cost of service studies ran broad range of 4 5 philosophies and principles and methodologies so -б which would have been contested to some extent had we litigated. So we're fairly confident that the rates 7 that this document produces are just, fair reasonable 8 9 and sufficient.

10 There are also agreements with regard to 11 PGA matters from the 960452 and 0453 dockets that are currently under suspension with temporary rates before 12 13 the Commission. Those agreements are included in 14 items 8, 9 and 13 primarily. That from the staff's 15 point of view took care of an issue with regard to 16 excess capacity, which was the main issue that the 17 staff was interested in in those dockets.

18 And finally there are issues or agreements with regard to a methodology for analyzing special 19 20 contracts. That's in item No. 14, and again that's 21 the product of a fair amount of work and communication 22 between the company and staff as to how the company ought to be looking at its special contracts and 23 24 analyzing the propriety of them and the type of 25 documentation that it should maintain to do a good job

1 in that analysis, and that's to some extent a work in progress and the staff and company will continue to 2 3 work to make it better. 4 So those are the main items, and on balance 5 the staff is pleased with the results and would б support it completely. 7 JUDGE STAPLETON: Thank you, Mr. Cedarbaum. 8 Mr. Manifold. 9 MR. MANIFOLD: Yes. Public counsel 10 supports the settlement that's been agreed to. Ι 11 would call the Commission's attention to three particular provisions. One is the rate design in 12 section 5 on page 5 which concerns the customer 13 14 charge. As you will see, many of the consumers who

15 wrote were very concerned about the fairly high, in 16 their characterization, monthly customer charges that 17 the company had proposed, and I think this settlement 18 satisfies the concerns that consumers expressed in 19 those letters.

Second thing is on page 7, paragraph No. 6, meter reading and billing. The company has made some commitments, and all of us have agreed to participate in some further informal process in this area. On a lighter note, I would like to note that while the company has agreed to reduce their meter reading 1 expenses or increase their income, there has been no 2 suggestion nor any agreement that the company will 3 sell itself for some high premium to some other 4 electric company that's in the nearby territory. 5 And finally on page 8, paragraph 11, 6 extended business hours. We expressed some concern

7 that reconnection or other field service activities be 8 able to take place outside of what our normal business 9 hours since many people do not have somebody at home 10 to accommodate those sorts of visits, and this is 11 something the company is going to take up in its next 12 collective bargaining agreements.

JUDGE STAPLETON: Thank you, Mr. Manifold.Ms. Pyron.

15 MS. PYRON: Yes, Your Honor, Commissioners. 16 Northwest Industrial Gas Users supports this 17 stipulation as the result of -- negotiated result of a 18 settlement, and I would just want to on behalf of the 19 association echo two of the concerns already 20 expressed. One is that while there is no agreement on 21 cost of service as a part of the stipulation, all 22 parties' studies indicated support for movement in the 23 fashion that is taking place; and secondarily, there 24 is gradualism present in the rate design and in that 25 movement toward cost of service that's embodied within

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1 this settlement.

2 JUDGE STAPLETON: Thank you. Mr. West, you 3 will be calling in addition to Mr. Stoltz? 4 MR. WEST: I think we will just call Mr. 5 Stoltz, but if there are questions for Mr. Schwartz he will be available. 6 7 JUDGE STAPLETON: Mr. Cedarbaum, will you 8 call your witnesses please and we will swear them in. 9 MR. CEDARBAUM: I guess the staff panel 10 members are Mike Parvinen, Henry McIntosh and Frank 11 Maglietti. 12 Whereupon, MICHAEL PARVINEN, HENRY MCINTOSH, FRANK MAGLIETTI and 13 14 JON STOLTZ, having been first duly sworn, were called as 15 16 witnesses herein and were examined and testified as 17 follows: JUDGE STAPLETON: Counsel, I will leave it 18 to you if you have any questions of the panel that you 19 20 want to explore at this point. Any questions? 21 MR. CEDARBAUM: The panel is here to help 22 the commissioners understand the agreement, so 23 whatever questions they have we'll try to answer them. 24 JUDGE STAPLETON: Commissioners. 25

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EXAMINATION

2 BY COMMISSIONER HEMSTAD:

3 I find the settlement agreement Q. interesting. I guess I will put the most generic 4 5 question out to begin with. The agreement is what has б been characterized in some other settings as a black box settlement, it seems to me. It doesn't really 7 spell out in detail or in any way so that the 8 9 Commission can discern how -- either what methodology 10 was used or, I suppose, ultimately the basis upon 11 which it can be said that the agreement is -- meets 12 the statutory standard of fair, just, reasonable and sufficient rates. Would any of you care to comment on 13 14 how with this kind of agreement our obligation to meet 15 that statutory standard has been met?.

16 Α. (By Mr. Parvinen) I would say that in appearance it would look similar to a black box 17 18 settlement although there are many areas that are more 19 explicit. For example, Exhibit 57 detailed all of the 20 accounting adjustments necessary to come up with the 21 revenue requirements component with the exception of 22 one area and that would be the special contracts, an 23 adjustment for special contracts. So all the 24 adjustments are spelled out with the exception of one 25 adjustment through Exhibit 57.

1 It is also mentioned in the settlement that even though cost of service isn't being presented that 2 3 all the parties have done cost of service studies and different alternative studies as well, so there were 4 5 multiple studies by multiple parties, and the results б being very similar that support the steps that were taken in this settlement. The rate of return is 7 discussed and spelled out explicitly in Exhibit 57. 8 9 There are some requirements that are spelled out 10 pretty well on special contracts.

11 Q. With respect to the special contracts, the 12 agreement is really forward looking. What about the 13 current special contracts that were at issue? 14 (By Mr. Parvinen) We reviewed those Α. contracts using the guidelines that were mentioned on 15 16 a going forward basis, and the overall revenue 17 requirements did incorporate an agreed upon level of 18 adjustment for past special contracts using the going 19 forward method of evaluating those.

Q. And apparently then it's the conclusion of the parties that the special contracts would meet or do in fact meet the standard for a prudence review?.

A. (By Mr. Parvinen) The past contracts?Q. Yes.

25 A. (By Mr. McIntosh) Subject to the

1 aforementioned adjustment, yes.

2	COMMISSIONER HEMSTAD: Let's see, I will	
3	pass to my colleagues who are present.	
4	EXAMINATION	
5	BY COMMISSIONER GILLIS:	
б	Q. Noting the moratorium for three years	
7	before bringing back a rate case, given what appears	
8	to be some major changes going on in the energy	
9	industry at the moment and the NOI process that you're	
10	working on that could result in some different rule	
11	changes, are you satisfied that the criteria for	
12	bringing back adjustments is flexible enough to	
13	accommodate changes we can't yet anticipate?	
14	A. (By Mr. Parvinen) We believe so.	
15	Q. What are the criteria for bringing back	
16	it's on an emergency basis essentially; is that right?	
17	A. (By Mr. Parvinen) Yes.	
18	Q. So the standard is demonstrated financial	
19	need; is that right?	
20	A. (By Mr. Parvinen) Primarily of financial	
21	need. However, there is item 19. I believe it's item	
22	20 that would also address future changes in	
23	Commission direction through orders. They could	
24	modify this agreement.	
25	MR. CEDARBAUM: Just so I can interject,	

1 maybe it's my -- happy to be having a disagreement with my witness here. I think item 20 is meant to 2 encompass a situation whereas to this particular 3 settlement agreement that we're presenting if the 4 5 Commission were to modify a piece of it there's a б process that would allow any other party who disagrees with that modification to basically set this case for 7 8 litigation again. That's what that's relating to. Ιt 9 doesn't concern future proceedings and future items 10 that might come up before the Commission.

11 COMMISSIONER GILLIS: I guess the specific 12 question is -- I don't have any reason to think one 13 way or another, but under a scenario that of a more 14 competitive environment there may need to be --15 company may need some flexibility in doing some 16 rebalancing their rates that may or may not be 17 appropriately reflected in the agreement stated today, 18 and does this stipulation preclude the company 19 pursuing that option?

20 MR. CEDARBAUM: As I read the agreement, 21 and other counsel can jump in, but I think the 22 agreement is limited to situations that would trigger 23 the Commission's interim rate relief standards, and to 24 the extent that some of the items that you are talking 25 about would do that they would be covered, but not

necessarily something that does not give rise to
interim rate relief.

3 COMMISSIONER GILLIS: Not just a change for4 competitive reasons.

5 MR. CEDARBAUM: I think that's right. б Α. (By Mr. Maglietti) If I may, Commissioner 7 Gillis, on paragraph 12 on page 8 of the stipulation, the parties did leave open one area and that's 8 9 balancing. With the NOI, as you mentioned, staff 10 thought that perhaps the balancing provisions may 11 change in the industry and therefore we left that open 12 that all parties could bring that one back.

Q. Okay. On the special contracts, what is the, I guess, the significant change that the stipulation contains prior to past practice?

16 Α. (By Mr. McIntosh) I would say that the 17 significant change is that it proposes sort of a 18 uniform methodology which wasn't always served in the past on the pre-analysis point of view. Sometimes it 19 20 was done after the fact rather than before the 21 business commitment, and another thing is item 2 in 22 the list of particulars and item 6 in the list of particulars. Those highlight the fact that sometimes 23 24 an independent engineering review for a contract involving capital addition is required to make sure 25

1 that the reliability information is good enough for 2 the risks that are undertaken, and item 6 refers to 3 the customer's discount rate rather than -- or 4 opportunity cost of funds as opposed to a proxy, for 5 example, Cascade.

6 The other items in the list are just a list 7 of documentation that we consider -- that have been 8 supplied occasionally in the past but not uniformly 9 and we feel that -- and the company agrees that 10 supplying that as a routine matter is not an onerous 11 burden to the company.

Q. As I recall some of the specific special contract cases that we just got over the last year or so, staff has raised an issue that the company was not necessarily driving a hard enough bargain, I guess, in generic terms. Do the -- was that discussed as a part of your negotiations and do the criteria outlined address that adequately?

A. (By Mr. McIntosh) Yes. I think that's true. The item 6 speaks to that point. In other words, it's the other fellow's costs that are at issue, not your own. It is not how cheaply you can serve but how expensive it is to bypass you that counts. I think the parties understand this now, and in discussion it was made clear that we mutually agree

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1 that the more competitive attitude has to be made 2 evident in this work. 3 Well, item 6 is a bullet and that's spelled Q. out somewhere in detail, or how do we have some 4 5 assurance that that understanding is there? б Α. (By Mr. McIntosh) The phrase for the 7 customer is what I am getting to. Q. 8 Okay. 9 COMMISSIONER GILLIS: That's all I have. 10 EXAMINATION 11 BY CHAIRMAN NELSON: 12 Can you give me the -- paragraph 7 refers Q. to a revenue credit for the core customers. Can you 13 14 tell me how that amount was derived or is there a place in the record we can look and see how it was 15 16 derived? 17 CHAIRMAN NELSON: Is that 57 too? 18 Α. (By Mr. Parvinen) This would be one area that I would classify as a black box area. This was 19 20 an amount that all the parties agreed to would suffice 21 as an adjustment to alleviate the excess capacity 22 concern that the parties had, and this is an amount that would be amortized over the four-year period. 23 Well, then let me ask the question with 24 Q.

respect to paragraph 9. Does this mean that Cascade

will not include additional pipeline capacity in PGAs for three years unless they show that such amounts are prudent, or does it mean that Cascade currently is not including all its firm capacity in the PGA filing and may be allowed to petition for a greater portion of its currently held capacity and provide proof of prudence and subsequent circumstance?.

8 (By Mr. Parvinen) The company will not Α. 9 acquire any additional TF capacity unless it can show 10 that it was prudent to do so. The company does have a 11 certain amount of TF capacity that is not assigned to 12 core customers. It is held for the use of the noncore 13 customers under contracts, varying length contracts. 14 When those contracts come due the company has the option to either re-assign that capacity to other 15 16 noncore customers or to bring it into the core use 17 through the PGA at which point the company would have 18 to show that it is prudent to do that, as it is also 19 stated in item 13 where it mentions that future PGAs, 20 all the parties reserve the right to question, among 21 other things, the amount of gas capacity. So if the 22 company wished to bring that additional capacity, assign it to the core they would have to be sure that 23 it was prudent to do so. 24

25 Q. Mr. Stoltz, do you have anything else to

1 say about any of that?

2	A. (By Mr. Stoltz) No. I think the	
3	representation has been fairly accurate. I do not	
4	know of anything to add to it. The point in special	
5	contracts, the company is certainly appreciative of	
б	having a checklist that we can now go through as we	
7	negotiate these contracts with a little more assurance	
8	that we're going down the right path. We were	
9	signing special contracts more or less in the dark	
10	only having staff memorandums, et cetera, to go by to	
11	be sure that we were on the right track. Now that we	
12	have this document we know how to proceed.	
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14	EXAMINATION	
14 15	EXAMINATION BY COMMISSIONER HEMSTAD:	
15	BY COMMISSIONER HEMSTAD:	
15 16	BY COMMISSIONER HEMSTAD: Q. Pursuing the chairman's first question on	
15 16 17	BY COMMISSIONER HEMSTAD: Q. Pursuing the chairman's first question on paragraph 7. I take it then that this revenue credit,	
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15 16 17 18 19 20 21 22	<pre>BY COMMISSIONER HEMSTAD: Q. Pursuing the chairman's first question on paragraph 7. I take it then that this revenue credit, the rationale for it is that it relates to some combination of the contested issue of excess capacity. Is that a fair statement? A. (By Mr. Parvinen) Well, it's an amount that was incorporated into the overall settlement so I</pre>	

1 be some rationale for the credit. I assume it wasn't 2 just picked out of the air. It has to represent some 3 kind of an accommodation of some kind of dispute or 4 disagreement.?

5 (By Mr. Stoltz) The credit was offered to Α. б staff as a settlement item because of the staff's belief that the company had not done enough to 7 mitigate its excess capacity situation. It was 8 9 offered as a black box settlement because we knew 10 staff had a differing opinion from the company's on 11 how much we had done to mitigate the cost. The company felt that it had prudently exercised the 12 mitigations that were available, staff had a different 13 14 opinion. To settle the issue we did throw in a 15 million dollars amount.

Q. And that was going to be my next question.The total is approximately a million dollars.

A. (By Mr. Stoltz) The initial amount is a million. It carries interest and that's why it would accumulate about a million-three over the four-year period.

Q. Then with regard to paragraph 8. What is again the rationale for the \$13 million in the remaining deferred account balance of approximately \$7 million to be passed back to the core ratepayers? Can

1 you give me some background on what that is or what it 2 represents?

3 Α. (By Mr. Stoltz) Yes. Currently the company has about \$18 million of gas cost savings and other 4 5 deferred accounts. To be able to stay out of the rate б case for three years we needed some help to recognize the fact that we had to do some system reinforcements 7 8 and refurbishments over that time. Normally we would 9 have to file a rate case to recover. The parties 10 agreed in this settlement that we would hold back \$13 11 million of the \$18 million for the company's use which 12 gives us some cheaper financing for those facilities, even though this account is interest bearing. 13

14 Q. So these dollars will be used for system 15 improvements not for --

16 A. (By Mr. Stoltz) They would be a source of 17 financing for the company and in the interim for those 18 system improvements.

COMMISSIONER HEMSTAD: That's all I have.
COMMISSIONER GILLIS: No more.

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EXAMINATION

23 BY CHAIRMAN NELSON:

Q. With respect to the reconnections afternormal business hours, when is the next labor

1 negotiation for the company?

2 Α. (By Mr. Stoltz) We just concluded negotiations this last April. I'm not sure there's an 3 opener for next year, although we are in communication 4 5 with our union constantly, and we plan to bring this б up at the first opportune time. It was a three-year contract that we negotiated, and I don't recall if 7 there were any labor openings or not, but we certainly 8 9 will be in contact with them. What we're going to be 10 asking them is to allow us in those districts that we 11 have more than one service mechanic to have a swing 12 shift where -- or staggered shifts, I guess you would 13 call them, where one of the service mechanics would 14 start at 10 and get off at 7 or something to that effect so that the families having both occupants work 15 16 would have an opportunity to have a reconnect without 17 incurring the off-hour charge.

18 Q. I'd just encourage the company in that direction. We're hearing from other utilities that 19 20 time is the most important and scarce resource for a 21 lot of modern families and so having a utility open 22 for business more than just banking hours, you know, banks are open more than just what we used to think of 23 24 banking hours. Encourage that kind of process. Ι think it will be good for the company and its 25

1 customers.

2	Then just for everyone, or the lawyers, you
3	engaged in mutual gains with this rate case
4	settlement, mutual gains negotiation style. Is there
5	any report card on how that worked?
6	MR. CEDARBAUM: Do we have to say now?
7	CHAIRMAN NELSON: Or could you suggest
8	improvement in how the Commission tries to encourage
9	mutual gains negotiations? Anybody have a reaction at
10	this point? You can wait until a few weeks are over.
11	I suspect we always like to hear about how these
12	processes work.
13	MR. MANIFOLD: I was going to suggest that
14	the parties sit down or teleconference at some point
15	after this is concluded and exchange some thoughts
16	about that, perhaps with the Commission representative
17	present to take that information back.
18	MR. CEDARBAUM: I think that's a good idea
19	if the Commission is interested in that kind of
20	information because I think there are differing
21	opinions on how that structure worked.
22	MR. MANIFOLD: We didn't come to a
23	settlement on the subject of whether or not
24	settlements in this matter were the best thing to do.
25	CHAIRMAN NELSON: Well, with that ambiguous

1 response, we would like to know, I think. And we do 2 try to encourage informal dispute resolution rather 3 than litigation, and I know it's taken a while, taken a long time, maybe just as long as litigation would 4 5 have taken, but perhaps upon reflection we can all б just talk about that in the not too distant future. MR. CEDARBAUM: If there are no more 7 questions, one clarification to I think a question 8 9 from Commissioner Hemstad about paragraph 8. Just so 10 there's no misunderstanding that \$13 million is going 11 to be amortized back to ratepayers with interest at 12 short-term rates after four years. That money will 13 not go to the company never to be returned to 14 customers. I didn't know if that was what your 15 impression was or not. 16 COMMISSIONER HEMSTAD: I understood from 17 the answer that those dollars would be used for system 18 improvements. Is that --19 MR. CEDARBAUM: Mr. Stoltz can indicate the mechanics of how it works. 20 21 MR. STOLTZ: It would only be used in 22 short-term financing. After four years we would begin

23 to amortize that 13 million plus the interest that it 24 earned in that four years back to the customers. So 25 it's only a source of funds for that four-year period.

COMMISSIONER HEMSTAD: I see. MR. MANIFOLD: So would it be accurate to say that that's a loan from customers to the company for four years and it will be repaid starting in four years with interest? MR. STOLTZ: Yes. COMMISSIONER HEMSTAD: Thank you. JUDGE STAPLETON: Commissioners, thank you. Did any of the counsel wish to address any questions to the witness panel by way of follow-up or conclusion? All right. Thank you all very much. The Commission will take this settlement under advisement and issue a written order. (Hearing adjourned at 2:15 p.m.)