

Docket: UW-150573
Company Name: Rainier View Water Company, Inc.

Staff: Jim Ward, Regulatory Analyst

Recommendation

Acknowledge receipt of Compliance Filing in docket UW-150573 by Rainier View Water Company, Inc., which shifts Eastwood Park customers to Rainier View's current rates and charges.

Discussion

On March 2, 2015, Rainier View Water Company, Inc. and Eastwood Park Water Co. filed with the Utilities and Transportation Commission (commission) a joint Sale and Transfer application. Eastwood Park's service area is located near Spanaway in Pierce County serving 86 residential customers. The company's system is also known as Eastwood Park Water System (Department of Health ID # 221957).

Additionally, the company requested an acquisition adjustment of approximately \$22,690 and adoption of Eastwood Park's rates temporarily to offset cost of an intertie to Rainier View's water system of approximately \$10,000.

Rainier View is located near Graham and provides water service to approximately 17,500 customers served on 26 water systems located in Pierce County with two water systems located in Kitsap County.

On April 30, 2015, the commission reviewed and approved the sale and transfer of assets to Rainier View Water Company, Inc. Staff's recommendation included several parts;

1. Approve the Sale and Transfer of the assets of Eastwood Park Water Co., Inc., to Rainier View Water Company, Inc.
2. Approve an acquisition adjustment for Rainier View Water Company., Inc., to capitalize for rate base, the difference between the purchase price and Eastwood Park Water Co., Inc.'s rate base as of December 31, 2014.
3. Approve the adoption of Eastwood Park Water Co., Inc.'s rates and charges by Rainier View Water Company, Inc., to become effective May 1, 2015.
4. Require Rainier View Water Company, Inc., to file no later than January 1, 2016, to shift Eastwood Park customers to the rates and charges applicable to Rainier View's current customers.

Commission staff has completed its review of the company's supporting documents, books and records. Staff's review shows that the transfer application; acquisition adjustment and tariff adoption are reasonable and beneficial to the customers of Eastwood Park water system. The

company's financial information supports the proposed request and the proposed acquisition adjustment is fair and just.

On December 31, 2015, Rainier View Water Company, Inc. filed the tariff revision to provide that Eastwood Park water system customers would pay the same rates and charges as all other water system customers of Rainier View Water Company.

Conclusion

Acknowledge receipt of Compliance Filing in docket UW-150573 by Rainier View Water Company, Inc., which shifts Eastwood Park customers to Rainier View's current rates and charges.