

[Service Date December 28, 2011]

December 28, 2011

Mr. Tom DeBoer  
Director of Federal and Regional Affairs  
Puget Sound Energy  
10608 NE 4th St.  
Box 97034 PSE 12-N  
Bellevue, WA 98009-9734

Re: Puget Sound Energy 2011 Electric and Gas Integrated Resource Plan  
Dockets UE-100961 & UG-100960

Dear Mr. DeBoer:

The Washington Utilities and Transportation Commission (Commission) has carefully reviewed the 2011 Electric and Gas Integrated Resource Plan (Plan) filed by Puget Sound Energy (PSE or Company) and acknowledges that it meets the requirements of Revised Code of Washington 19.280.030, Washington Administrative Code (WAC) 480-90-238 and WAC 480-100-238.

Please be advised that this finding does not signal pre-approval for ratemaking for any course of action identified in the Plan. At the time of the Commission's review of PSE's general rate case, the Commission will give due weight to the information, analyses and strategies contained in the Plan along with other relevant evidence when determining the prudence of the Company's actions.

Because an integrated resource plan (IRP) cannot determinatively pinpoint the future actions that will minimize a utility's costs and risk, we expect that the Company will update regularly the assumptions that underlie the Plan and adjust its operational strategies accordingly.

Attached are specific comments from the Commission regarding the 2011 Plan. Commission Staff will provide additional detailed comments as PSE develops its next IRP. PSE should file its next combined Electric and Gas IRP work plan on or before May 31, 2012, and its next combined IRP on or before May 31, 2013.

Sincerely,

DAVID W. DANNER  
Executive Director and Secretary