

Rocket Transportation Profit & Loss

January 1, 2019 through October 31, 2023

	Jan - Dec 19	Jan - Dec 20	Jan - Dec 21	Jan - Dec 22	Jan - Oct 23
Ordinary Income/Expense					
Income					
04 - CHARTER BUS					
Contract Income					
Services	0.00	0.00	-141.80	0.00	10,000.00
Total Contract Income	0.00	0.00	-141.80	0.00	
Total 04 - CHARTER BUS	0.00	0.00	-141.80	0.00	
01 - PASSENGER REVENUE					
Shuttle Income - Hudson	966,619.86	278,633.11	511,547.62	857,088.96	
Shuttle Income					858,486.45
refund	-1,293.55	-4,527.94	-639.91	0.00	
Total Shuttle Income	-1,293.55	-4,527.94	-639.91	0.00	858,486.45
Total 01 - PASSENGER REVENUE	965,326.31	274,105.17	510,907.71	857,088.96	858,486.45
Total Income	965,326.31	274,105.17	510,765.91	857,088.96	868,486.45
Gross Profit	965,326.31	274,105.17	510,765.91	857,088.96	868,486.45
Expense					
14 - OPERATING RENTS EXPENSE					
AIRPORT Rent	2,865.57	1,889.64	693.26	274.40	0.00
Rent	10,530.00	11,650.00	18,850.00	18,000.00	32,000.00
Total 14 - OPERATING RENTS EXPENSE	13,395.57	13,539.64	19,543.26	18,274.40	32,000.00
13 - TAXES AND LICENSE EXPENSE					
Taxes ¹	0.00	352.62	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	120.00	40.00
Licenses and Permits	3,983.94	387.94	220.00	577.52	4,772.24
Taxes					
Business & Occupations	16,277.60	5,266.64	0.00	17,117.72	15,017.34
Property	67.59	38.27	39.84	29.37	12.50
Business and Occupations ¹	2,564.58	0.00	10,049.15	0.00	0.00
City License	0.00	388.34	0.00	0.00	0.00
Total Taxes	18,909.77	5,693.25	10,088.99	17,147.09	15,029.84
Licenses & Permits	150.00	5,734.99	4,006.45	3,636.48	0.00
Total 13 - TAXES AND LICENSE EXPENSE	23,043.71	12,168.80	14,315.44	21,481.09	19,842.08
12 - DEPRECIATION AND AMORTIZAT					
Depreciation Expense	76,309.00	165,942.00	34,266.00	31,867.00	0.00
Total 12 - DEPRECIATION AND AMORTIZAT	76,309.00	165,942.00	34,266.00	31,867.00	0.00
11 - ADMINISTRATIVE EXPENSE					
Professional Fees					
Accounting	2,387.76	961.10	4,446.93	2,316.18	3,130.51
Legal Fees	0.00	150.00	359.02	266.97	553.07
Total Professional Fees	2,387.76	1,111.10	4,805.95	2,583.15	3,683.58
Travel & Ent					
Airfare	128.30	0.00	0.00	0.00	
Meals	959.01	626.70	391.77	1,014.34	1,093.84
Travel	0.00	0.00	0.00	1,343.19	
Total Travel & Ent	1,087.31	626.70	391.77	2,357.53	1,093.84
Interest Expense	10,642.80	16,138.00	7,510.81	6,299.99	10,923.23
Equipment Rental	0.00	0.00	0.00	202.50	0.00
Dues and Subscriptions	3,575.00	2,040.03	2,707.95	1,999.00	1,038.00
Bank Service Charges OTHER	0.00	0.00	302.75	200.27	295.99
Service Charge	1,687.75	161.60	35.00	335.00	641.00
Finance Charge	1,209.04	693.41	203.69	485.72	1,144.85
Credit Card Fees	32,129.60	12,053.94	4,549.11	243.84	0.00
Total 11 - ADMINISTRATIVE EXPENSE	52,719.26	32,824.78	20,507.03	14,707.00	18,820.49

	<u>Jan - Dec 19</u>	<u>Jan - Dec 20</u>	<u>Jan - Dec 21</u>	<u>Jan - Dec 22</u>	<u>Jan - Oct 23</u>
10 - INSURANCE AND SAFETY					
Professional Liability Insuaran	11,072.19	7,902.54	11,115.57	53,955.81	0.00
Pre Employment Screening	3,493.62	2,882.50	2,490.50	3,746.70	6,187.20
AUTOMOBILE Insurance	74,588.74	122,843.40	0.00	35,683.11	104,054.06
Professional Liability Insuranc	1,108.16	2,250.97	4,115.85	5,320.80	14,987.28
AUTO Insurance	493.00	-9,292.00	68,503.49	20,586.74	0.00
Total 10 - INSURANCE AND SAFETY	90,755.71	126,587.41	86,225.41	119,293.16	125,228.54
09 - ADVERTISING EXPENSE					
Advertising	9,251.38	4,918.57	5,676.94	13,003.46	10,533.53
Total 09 - ADVERTISING EXPENSE	9,251.38	4,918.57	5,676.94	13,003.46	10,533.53
08 - STATION EXPENSE					
Internet	3,349.53	5,731.35	5,902.28	5,601.46	2,913.68
Postage and Delivery	151.46	537.03	107.79	606.22	558.08
Telephone					
GPS	4,841.42	394.41	0.00	0.00	7,038.07
Answering Service	0.00	0.00	4,384.60	20,950.00	
Cell	12,878.15	13,481.70	24,453.99	27,453.94	15,068.78
Telephone	2,600.00	800.00	0.00	0.00	779.67
Toll Free	2,569.31	530.51	0.00	5,473.79	365.23
Total Telephone	22,888.88	15,206.62	28,838.59	53,877.73	23,251.75
Uniforms	502.82	6,899.09	243.73	1,859.93	
Office					
Gas	0.00	0.00	0.00	541.09	
Cleaning	0.00	189.89	0.00	0.00	
Utilities	4,434.00	4,265.64	6,207.81	5,283.99	6,861.90
Equipment	1,828.39	0.00	0.00	0.00	
Furniture	172.58	0.00	0.00	0.00	
Garbage	1,010.03	858.08	906.98	1,587.61	999.78
Office Supplies	5,755.49	3,511.63	747.29	2,623.25	3,075.49
Software	155.00	2,455.00	0.00	371.91	1,617.70
Total Office	13,355.49	11,280.24	7,862.08	10,407.85	12,554.87
Payroll Expenses					
WA Cares					15.56
PFML	5.38	-254.33	14.87	28.14	93.38
Officer Wages	28,200.00	40,340.00	33,998.84	44,219.89	57,153.83
Wages	83,464.17	39,253.73	35,917.07	20,660.75	70,950.79
Shuttle Wages	245,165.04	106,286.13	171,588.27	252,428.76	292,129.87
FICA Expense	22,123.41	11,524.55	14,791.67	19,347.84	26,023.50
Medicare	5,174.04	2,695.26	3,459.34	4,524.93	6,086.15
FUTA Expense	883.55	619.91	646.53	755.38	845.06
L&I Expense	14,291.97	5,807.88	9,536.43	12,211.64	13,039.44
SUTA Expense	4,042.13	1,670.96	4,211.73	6,362.98	7,697.34
Payroll Expenses - Other	2.06	0.00	0.00	144.21	404.30
Total Payroll Expenses	403,351.75	207,944.09	274,164.75	360,684.52	474,439.22
Repairs OTHER	0.00	0.00	0.00	500.00	0.00
Building Repairs	0.00	0.00	0.00	36.41	0.00
Maintainence	1,873.53	4,061.63	2,616.31	2,292.43	4,809.40
Total 08 - STATION EXPENSE	445,473.46	251,660.05	319,735.53	435,866.55	518,527.00
07 - TRANSPORTATION EXPENSE					
Supplies	0.00	14.42	0.00	81.35	3,384.36
Parking	23.00	4.00	75.00	78.00	0.00
Ferry	250.25	30.30	320.45	0.00	85.60
Bridge Toll	9,595.56	4,877.31	6,275.10	6,774.90	5,891.55
Airporter Fees	1,892.19	3,274.46	2,949.32	3,128.50	2,679.10
Shuttle Fuel	90,661.74	44,417.38	75,884.92	130,613.56	117,789.20
Fuel	16,947.22	0.00	56.12	95.94	0.00
Total 07 - TRANSPORTATION EXPENSE	119,369.96	52,617.87	85,560.91	140,772.25	129,829.81

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06 - EQUIPMENT MAINT EXPENSE					
Automobile Expense OTHER					
Lift Maintenance	344.21	0.00	0.00	0.00	
Automobile Expense OTHER	0.00	0.00	0.00	1,000.00	4,000.00
Total Automobile Expense OTHER	<u>344.21</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>4,000.00</u>
Repairs	16,909.33	5,665.94	1,065.83	61,529.93	21,476.04
Registration	1,068.75	1,490.86	0.00	2,263.41	789.04
Maintenance	84,078.44	21,597.58	26,406.44	39,714.96	37,870.45
Car Wash	120.25	110.50	84.98	218.38	127.00
Supplies	5,819.91	7,609.97	10,224.53	10,313.48	2,377.36
Total 06 - EQUIPMENT MAINT EXPENSE	<u>108,340.89</u>	<u>36,474.85</u>	<u>37,781.78</u>	<u>115,040.16</u>	<u>66,639.89</u>
Miscellaneous	0.00	0.00	0.00	0.00	249,157.49
Total Expense	<u>938,658.94</u>	<u>696,733.97</u>	<u>623,612.30</u>	<u>910,305.07</u>	<u>1,170,578.83</u>
Net Ordinary Income	26,667.37	-422,628.80	-112,846.39	-53,216.11	-302,092.38
Other Income/Expense					
Other Income					
02 - OTHER OP REVENUE					
Other Income	-1,391.85	7,000.00	87,075.00	77,316.67	26,500.00
Interest Income	0.00	34.40	71.17	15.10	0.00
Total 02 - OTHER OP REVENUE	<u>-1,391.85</u>	<u>7,034.40</u>	<u>87,146.17</u>	<u>77,331.77</u>	<u>26,500.00</u>
Total Other Income	<u>-1,391.85</u>	<u>7,034.40</u>	<u>87,146.17</u>	<u>77,331.77</u>	<u>26,500.00</u>
Other Expense					
Penalties	293.84	513.66	175.20	0.00	
Total Other Expense	<u>293.84</u>	<u>513.66</u>	<u>175.20</u>	<u>0.00</u>	
Net Other Income	-1,685.69	6,520.74	86,970.97	77,331.77	26,500.00
Net Income	<u>24,981.68</u>	<u>-416,108.06</u>	<u>-25,875.42</u>	<u>24,115.66</u>	<u>-275,592.38</u>