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Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2023-13
PSE's Natural Gas Tariff Filing - Filed Electronically**

Dear Ms. Maxwell:

Puget Sound Energy ("PSE") hereby submits proposed revisions to rates under its natural gas Schedule 142, Revenue Decoupling Adjustment Mechanism. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions to the following natural gas tariff sheets:

WN U-2 - (Natural Gas Tariff):

12th Revision of Sheet No. 1142-D – Revenue Decoupling Adjustment Mechanism (Continued)
8th Revision of Sheet No. 1142-E – Revenue Decoupling Adjustment Mechanism (Continued)

The purpose of this filing is to implement changes to rates under the established Revenue Decoupling Adjustment Mechanism, as provided in the Commission's Order 08 in Dockets UE-170033 and UG-170034 (consolidated) ("Order 08"). The work papers supporting this filing include information in compliance with reporting on the impacts of decoupling consistent with Paragraph 9 in Order 08.

Schedule 142 is a mechanism for adjusting rates, both up or down, for defined Decoupled Customers. Gas Decoupled Customers include those customers receiving service under Schedules 23, 53, 31, 31T, 41, 41T, 86 and 86T ("Decoupled Customers"). The rates calculated for Decoupled Customers in this filing represent a deferral true-up of the difference between allowed and actual volumetric decoupling revenue during calendar year 2022.

Consistent with the requirements of Order 08, the rates proposed herein reflect the results of the Earnings Test, in accordance with Paragraph 308 of Order 08. The Earnings Test is derived from the results of the Commission Basis Report excluding normalizing adjustments. The Earnings Test resulted in a rate of return that was less than the authorized rate of return. Since, there is no

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incremental earnings sharing from CY2022, this filing incorporates no earnings share to customers. PSE will submit its Commission Basis Report (compliant with WAC 480-100-257) for twelve months ending December 2022 under a separate docket.

This proposal represents an average decrease in overall bills of 1.32 percent for Decoupled Customers and a revenue decrease of \$16.4 million. The typical residential customer using 64 therms per month would experience a decrease of 0.87 percent or \$0.77 per month.

The tariff sheets described herein reflect an issue date of March 30, 2023, and effective date of May 1, 2023. Posting of proposed tariff changes, as required by WAC 480-90-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Although not required, notice to the public under the provisions of WAC 480-90-194 will be provided within 30 days of the requested May 1, 2023 effective date.

Please contact Veronica Martin at veronica.martin@pse.com, or Elena Zakharova at elena.zakharova@pse.com for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Piliaris

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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie
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Attachments:
Natural Gas Tariff Sheets, listed above
Work Paper