

Mill Haul Rate Re-Calculation Narrative

This calculation uses a ground-up approach to recalculate and restructure the per haul rate. Since the rate was last set we are providing this service to a second mill and the transportation and disposal components have changed. We are proposing four rates. One set is for Port Townsend Paper, and the other is for McKinley Paper. Each mill has two rates because there are two disposal facility options. The rates are built using actual time and miles, therefore there will not be an additional fee for hauls over 200 miles. This makes billing easier and the rate more transparent for the customer.

In order to determine Other Operating and G&A expense per haul we used a 2018 analysis of Olympic disposal to determine the expense per hour.

Murrey's Disposal Company, Inc. G-9
Olympic Disposal
Mill Haul Rate Reset
January 1, 2022

	Cowlitz Landfill		Wasco Landfill	
	Port Townsend		Port Townsend	
	Paper	McKinley	Paper	McKinley

Monthly Hauls	
Annual Hours	

Disposal

Tons/Load	
Rate/Ton	
Disposal/Haul	

Labor

1st Leg - From Mill to Sales Road - Olympic Driver

Average Hourly Rate	
Overtime Rate	
Average Hours/Haul	
Reg Wage/Haul	
OT/Haul	
Benefits - 30%	
Taxes	
Total Labor/Haul - 1st Leg	

2nd Leg - From Sales Road to Landfill - Murrey's Driver

Average Rate	
Overtime Rate	
Average Hours per Haul	
Reg Wage/Haul	
OT/Haul	
Benefits - 30%	
Taxes	
Total Labor/Haul - 2nd Leg	
Labor/Haul	

Fuel

Total Miles/Haul	
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CONFIDENTIAL PER WAC 480-07-160

MPG				
Gallons/Trip				
Price/Gallon				
Fuel/Haul				
Other Operating & G&A				
Truck Variable/Haul				
Supervisor/Haul				
Other Operating/Haul				
Insurance/Haul				
G&A/Haul				
B&O Tax	\$28.03	\$29.21	\$36.30	\$37.50
WUTC Tax	\$9.53	\$9.93	\$12.34	\$12.75
Depreciation/Haul				
Total Expense/Haul				
Investment/Haul				
Exp Excl Disposal/Hr				
Old Rate				
New Rate	\$ 1,933.83	\$ 2,015.49	\$ 2,519.14	\$ 2,602.06
Increase \$				
Increase %				
Rate Without Disposal				
Projected Current Revenue				
Projected New Revenue				
Increase	479,578	574,772	57,042	144,707
				1,256,099

Olympic Disposal Districts (2112/2113/2148)
 For the Year Ended 7/31/2018
 Total Company P&L Recast into Rate Review Rate Codes

1 2 3 4 5 6 7 11 13

USOA #	GL Code	Description	Allocator	Per IS - As Booked	Restating Adjustments	Check: (447,671.65) Pro forma Adjustments	Adjusted IS for UTC	Mill Long Hauls (UTC)
Revenue								
	31000	Hauling Revenue - Roll Off Permanent	ACT					
	31002	Hauling Revenue - Roll Off Rental	ACT					
	31004	Hauling Revenue - Roll Off Recycling	ACT					
	31005	Hauling Revenue - Roll Off Disposal Chg	ACT					
	31010	Hauling Revenue - Roll Off Extras	ACT					
	31020	Hauling Revenue - Roll Off Special Waste	ACT					
	32000	Hauling Revenue - Residential MSW	ACT					
	32001	Hauling Revenue - Residential MSW Extras	ACT					
	32100	Hauling Revenue - Residential Recycling	ACT					
	32101	Hauling Revenue - Residential Recycling	ACT					
	32110	Hauling Revenue - Residential Composting	ACT					
	32112	Hauling Revenue - Residential Composting	ACT					
	33000	Hauling Revenue - Commercial FEL	ACT					
	33001	Hauling Revenue - Commercial FEL Extras	ACT					
	33010	Hauling Revenue - Commercial REL	ACT					
	33011	Hauling Revenue - Commercial REL Extras	ACT					
	33020	Hauling Revenue - Commercial Recycling F	ACT					
	33030	Hauling Revenue - Commercial Recycling R	ACT					
Total Hauling Revenue								
	35000	Transfer Station - Third Party	ACT					
	35001	Transfer Station - Third Party Adjustmen	RTONS					
Total Transfer Revenue								
	35510	Proceeds - OCC	ACT					
	35514	Proceeds - Dirty Aluminum	ACT					
	35515	Proceeds - Glass	RTONS					
Total Proceeds								
	38000	Other Revenue	ACT					
	38001	P-Card Rebate Revenue	REV					
Total Other Revenue								
TOTAL REVENUE								
EXPENSES								
4115	52010	Salaries	DH TV					
4115	52020	Wages-Regular	DH TV					
		Mill Haul	ACT					
4115	52025	Wages-OT	DH TV					
4115	52035	Safety Bonus	DH TV					
4115	52036	Other Bonus/Commission - Non-Safety	DH TV					
4115	52065	Vacation Pay	DH TV					
4115	52070	Sick Pay	DH TV					
4115	52045	Contract Labor	DH TV					
Total - Wages Mechanics								
4120	57147	Repair-Shop, Bldg	DH					
4120	70147	Bldg & Property Maint	CUST					
Total - Building/Shop Repairs								
4130	52120	Parts & Materials	DH TV					
		Mill Haul	ACT					
4130	52125	Operating Supplies	DH					
4130	52135	Equipment & Maint Rep	DH					
4130	55120	Parts & Materials	COMM CUST					
4130	55125	Operating Supplies	COMM CUST					
4130	52147	Outside Repair	DH TV					
4130		Outside Repairs - MRF	RTONS					
4130	55147	Outside Repair	COMM CUST					
Total - Repairs to Collection Equip								
4160	52140	Tires & Tubes	DH TV					
		Mill Haul						
Total - Tires & Tubes								
4180	52090	Uniforms	DH					
4180	52175	Equipment Rental	DH					
4180	52182	Towing Expense	DH					
4180	52185	Travel	DH					
Total - Other Maint								
Total - 4100								
4210	56010	Salaries-Supervisor	DH					
4210	56065	Vacation Pay	DH					
4210	56200	Travel	DH					
4210	56201	Meals & Entertainment	DH					
Wages-Supervisor								
4213	50020	Wages Regular	DH					
		Blue Mountain Attendant	ACT					
		MRF Workers	RTONS					
4213	50025	Wages OT	DH					
4213	50035	Performance Bonus	DH					
4213	50036	Other Bonus/Commission - Non-Safety	DH					
4213	50065	Vacation Pay	DH					
4213	50070	Sick Pay	DH					
Total Driver Wages								
4240	52142	Fuel Expense	DH					
4240	52144	Urea Additive Expense	DH					

Annual Mill Haul		
Hours	3,444	
	Allocated Expense	Per Hour
Truck Variable	\$ 19,665	\$ 5.71
Container	\$ -	\$ -
Supervisor	\$ 5,994	\$ 1.74
Other Operating	\$ 13,980	\$ 4.06
Insurance	\$ 3,105	\$ 0.90
G&A	\$ 5,103	\$ 1.48
		\$ 13.89

OCC 100% Non-Reg

4240	52146 Oil and Grease	DH
4240	55142 Fuel Expense	DH
Total Fuel and Oil		
4260	41121 Brokerage Cost	ACT
	Mill Hauls	ACT
	Recycle Hauling	RTONS
Total Purchased Transportation		
4280	50045 Contract Labor	DH
4280	55045 Contract Labor	COMM CUST
4280	57125 Operating Supplies	DH
4280	57255 Other Prof Fees	DH
4280	57324 Penalties	DH
4280	50090 Uniforms	DH
4280	57280 Other Taxes	DH
Total Other Collection Exp		
Total - 4200		
4360	40101 Disposal Landfill	ACT
	Pass Thru	ACT
4360	40122 Disposal Other	RTONS
4360	40121 Disposal Incineration	ACT
Total - Dump Fee and Charges		
4365	44166 Cost of Materials - Glass	RTONS
4365	44169 Cost of Materials - Intercompany	RTONS
4365	44168 Cost of Materials - Other Recyclables	RTONS
Total - Processing Fees		
Total - 4300		
4450	70225 Advertising and Promotions	CUST
Total Processing Fees		
Total - 4400		
4530	59340 Self Insurance Premium	DH
4530	59342 Prior Year Claims	DH TV
4530	59400 Damages Paid by District	DH
Public Liability		
4540	59344 WC Prior Year Claims	DH
4540	59500 WC Premium	DH
4540	57370 Bond Exp-WC	DH
Workmen's Comp		
4580	52086 Safety & Training	DH
4580	57254 Drive Cam Fees	DH
4580	50086 Safety & Training	DH
4580	70086 Safety and Training	CUST
Total - Other Ins & Safety		
Total - 4500 Series		
4611	70010 Salaries	CUST
Total - Salaries of Gen Officers		
4613	70020 Wages Regular	CUST
4613	70025 Wages OT	CUST
4613	70035 Safety Bonuses	CUST
4613	70036 Bonuses	CUST
4613	70065 Vacation	CUST
4613	70070 Sick Leave	CUST
4613	70045 Contract Labor	CUST
Total - Salaries Office		
4620	52200 Office Supplies	DH
4620	70185 Postage	BILLED CUST
4620	70210 Office Supplies	BILLED CUST
	Notifications	CUST
4620	70215 Bank Charges	BILLED CUST
4620	70217 Invoice Printing Costs	BILLED CUST
4620	70302 Computer Supplies	CUST
4620	70214 Credit Card Fees	BILLED CUST
Total - Other Office		
4630	70235 Legal	CUST
Total - Legal & Accounting		
4640	52165 Communication	DH
4640	70165 Communication	CUST
4640	70167 Cellular Phone	CUST
4640	57165 Communications	DH
4640	57150 Utilities	DH
Total - Communication & Utilities		
4645	70149 Corp OH Allocation	REV
4645	70148 Alloc Exp In Distr	CUST
Total - Mgmt OH Fees		
4650	50060 Group Insurance	DH
4650	52060 Group Insurance	DH
4650	56060 Group Insurance	DH
4650	70060 Group Insurance	CUST
4650	50115 Pension	DH
4650	52115 Pension	DH
4650	56115 Pension	DH
4650	70116 Pension	CUST

Other Operating

Insurance

Insurance

Other Operating

G&A

G&A

G&A

G&A

G&A

Total - Employee Welfare			
4660	70320 Credit and Collection	BILLED CUST	
Total - Bad Debt Collection Exp			G&A
4670	70310 Bad Debt Provision	REV	
Total - Uncollectible Revenue			
4680	43002 UTC Fee	ACT	
Total - Regulatory Exp			
4690	70300 Data Processing	BILLED CUST	
4690	70090 WCN Training	CUST	
4690	70095 Employee Comm Activity	CUST	
4690	70105 Employee Relocation	CUST	
4690	70110 Contributions	CUST	
4690	70112 Political Contributions	CUST	
4690	70195 Dues & Subscriptions	CUST	
4690	70200 Travel	CUST	
4690	70201 Entertainment	CUST	
4690	70202 Excursion Meetings	CUST	
4690	70203 Lodging	CUST	
4690	70205 Travel Auto	CUST	
4690	70206 Travel Meals	CUST	
4690	70232 Recruitment Travel Expenses	CUST	
4690	70255 Other Prof Fees	CUST	
4690	70301 Computer Software	CUST	
4690	70303 Software License Fees	CUST	
4690	70324 Penalties and Violations	CUST	
4690	70330 Safety Events	CUST	
4690	70335 Miscellaneous	CUST	
4690	70336 Coffe Bar	CUST	
4690	70345 Security Services	CUST	
Total - Other General Expenses			G&A
Total - 4600			
5000	51260 Depreciation Trks	ACT	
5000	54260 Depreciation Cont, DB	ACT	
5000	57260 Depreciation Shop	ACT	
5000	57260.1 Depreciation Service	ACT	
5000	70260 Depreciation Office	ACT	
5000	70260.1 Depreciation Leasehold		
Total - Depreciation Expense			
Total - 5000			
5100	91010 Sale of Asset	DH	
Total - G/L On Sale of Assets			
Total - 5100			
5220	51295 Licenses	DH	
5220	57357 Permits	DH	
Total - Vehicle Licenses			Other Operating
5230	57275 Property Tax	DH	
5230	70275 Property Taxes	DH	
Total - Property Tax			Other Operating
5242	50050 Payroll Taxes	DH	
5242	52050 Payroll Taxes	DH	
5242	56050 Payroll Taxes	DH	
5242	70050 Payroll Taxes	CUST	
Total - Unemployment Tax			
5260	43001 Taxes & Pass Thru Fees	REV	
5260	43001.1 B&O Taxes	REV	
5260	43001.2 Blue Mountain	ACT	
5260	43001.3 Specific taxes and pass thru fees	ACT	
Total - State Revenue Taxes			
5270	41201 Rebate & Rev Sharing	ACT	
Total - Franchise Fee			
Total - 5200			
5320	57170 Real Estate Rental	ACT	
5320	MRF	RTONS	
5320	Office	CUST	
5320	57171 Variable Qualifying Lease Expense	DH	
Total Rent-Land/Structures			
5340	70175 Equip Rental (Copier)	CUST	
Total - Rent-Office Equip			
Total - 5300			
Total Expenses			
Net Income			
Operating Ratio			
	Check to IS	0	0

Fixed Asset Register

Data Last Updated in this Pull: Nov 8 2021 9:57AM

Period: (Contains the string) Parent/Child: (Leave blank for all) Service Date To: (Contains the string)
 District: (F9 Aware) Exp Acct: (Contains the string) Service Date From: (Contains the string)
 Asset #: (Not setup yet) Depreciated %: (Not setup yet) (Contains the string)
 (Not setup yet)

District	Asset #	Parent/Child	Descr	In Service Date	Acq Date	CER #	Useful Life	Asset Account	Cost	Accum Account	Accum Life to Date	NBV	Accum YTD	Expense Account	Current Depr	Month In Service	Year In Service	Year Fully Dep	Year/Mo Fully Dep	Monthly Depreciation	Annual Depreciation	Test Year Depreciation	BOY Accum	EOY Accum	EOY Average Investment																
2112	254776	P	Fruehauf Container Chassis (1995)	6/11/21	6/11/21	2112-21-0021-1	300	14040	19,782.00	14046	2,747.50	17,034.50	2748	51260	549.50	6	2021	2024	2024.5	550	6,594	6,594	-	6,594	13,188																
2112	254777	P	Fruehauf Container Chassis (1996)	6/11/21	6/11/21	2112-21-0021-2	300	14040	19,782.00	14046	2,747.50	17,034.50	2748	51260	549.50	6	2021	2024	2024.5	550	6,594	6,594	-	6,594	13,188																
2112	254778	P	Fruehauf Container Chassis (1996)	6/11/21	6/11/21	2112-21-0021-3	300	14040	19,782.00	14046	2,747.50	17,034.50	2748	51260	549.50	6	2021	2024	2024.5	550	6,594	6,594	-	6,594	13,188																
2112	254779	P	Fruehauf Container Chassis (2008)	6/11/21	6/11/21	2112-21-0021-4	300	14040	19,782.00	14046	2,747.50	17,034.50	2748	51260	549.50	6	2021	2024	2024.5	550	6,594	6,594	-	6,594	13,188																
2112	254780	P	Fruehauf Container Chassis (2000)	6/11/21	6/11/21	2112-21-0021-5	300	14040	19,782.00	14046	2,747.50	17,034.50	2748	51260	549.50	6	2021	2024	2024.5	550	6,594	6,594	-	6,594	13,188																
2112	254781	P	Fruehauf Container Chassis (2000)	6/11/21	6/11/21	2112-21-0021-6	300	14040	19,782.00	14046	2,747.50	17,034.50	2748	51260	549.50	6	2021	2024	2024.5	550	6,594	6,594	-	6,594	13,188																
2112	254782	P	Fruehauf Container Chassis (2000)	6/11/21	6/11/21	2112-21-0021-7	300	14040	19,782.00	14046	2,747.50	17,034.50	2748	51260	549.50	6	2021	2024	2024.5	550	6,594	6,594	-	6,594	13,188																
2112	254783	P	Fruehauf Container Chassis (2000)	6/11/21	6/11/21	2112-21-0021-8	300	14040	19,782.00	14046	2,747.50	17,034.50	2748	51260	549.50	6	2021	2024	2024.5	550	6,594	6,594	-	6,594	13,188																
2140	249939	P	2020 Peterbilt Transfer Tractor	4/15/21	4/15/21	2140-21-0009	900	14040	170,810.00	14046	11,071.02	159,738.98	11071	51260	1,581.57	4	2021	2030	2030.3	1,582	18,979	18,979	-	18,979	151,831																
2111	255229	P	2019 Peterbilt Transfer Tractor	4/15/21	4/15/21	2140-21-0001	800	14040	128,934.00	14046	9,401.44	119,532.56	5372	51260	1,343.07	4	2021	2029	2029.3	1,343	16,117	16,117	-	16,117	112,817																
2111	223823	P	2019 Peterbilt Transfer Tractor	11/1/19	11/1/19	2111-19-0032	900	14040	162,499.54	14046	36,111.02	126,388.52	15046	51260	1,504.63	11	2019	2028	2028.9	1,505	18,056	18,056	36,111	54,167	108,333																
2111	171235	P	Peterbilt 386 Road Tractor	12/26/16	12/26/16	2111-16-0001-1	400	14040	104,215.00	14046	104,215.00	-	0	51260	-	12	2016	2020	2021.0	2,171	26,054	-	104,215	104,215	-																
2112	246088	P	2017 4 Axle Long Haul Tractor	11/2/16	11/2/16	2113-16-0003-1	1000	14040	154,776.30	14046	77,388.16	77,388.14	12898	51260	1,289.81	11	2016	2026	2026.9	1,290	15,478	15,478	77,388	92,866	61,911																
2112	228656	228655	Cap Repair - Engine	7/31/13	7/31/13	2113-13-0006-1	300	14040	17,456.30	14046	17,456.30	-	0	51260	-	7	2013	2016	2016.6	485	5,819	-	17,456	17,456	-																
2111	102169	P	Peterbilt 378 Road Tractor	8/13/09	8/13/09	2140-9-0011-1	500	14040	63,020.00	14046	63,020.00	-	0	51260	-	8	2009	2014	2014.7	1,050	12,604	-	63,020	63,020	-																
2112	246085	246084	Wet Kit for Chassis 831975 invoice #915-0666	8/17/06	8/17/06	06-2113-033	700	14040	4,036.70	14046	4,036.70	-	0	51260	-	8	2006	2013	2013.7	48	577	-	4,037	4,037	-																
2112	228655	P	2004 Tractor	6/26/06	6/26/06	06-2113-036	700	14040	99,553.75	14046	99,553.75	-	0	51260	-	6	2006	2013	2013.5	1,185	14,222	-	99,554	99,554	-																
2112	45215	42965	Chassis Plumb work	6/9/06	6/9/06	06-2112-002	1000	14040	53,093.31	14046	53,093.31	-	0	51260	-	6	2006	2016	2016.5	442	5,309	-	53,093	53,093	-																
2112	34942	P	2006 Peterbilt 378 Roll Off Truck Chassis	5/16/05	5/16/05	52112001	1000	14040	115,282.28	14046	115,282.28	-	0	51260	-	5	2005	2015	2015.4	961	11,528	-	115,282	115,282	-																
2112	180929	P	Brentwood chassis	11/1/04	11/1/04		800	14030	20,000.00	14036	20,000.00	-	0	51260	-	11	2004	2012	2012.9	208	2,500	-	20,000	20,000	-																
2111	102358	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	3/5/04	3/5/04	42040018	500	14040	2,328.44	14046	2,328.44	-	0	51260	-	3	2004	2009	2009.3	39	466	-	2,328	2,328	-																
2111	102356	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	3/3/04	3/3/04	42040018	500	14040	190.00	14046	190.00	-	0	51260	-	3	2004	2009	2009.3	3	38	-	190	190	-																
2111	102361	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	3/3/04	3/3/04	42040018	500	14040	189.00	14046	189.00	-	0	51260	-	3	2004	2009	2009.3	3	38	-	189	189	-																
2111	102355	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	2/26/04	2/26/04	42040018	500	14040	144.70	14046	144.70	-	0	51260	-	2	2004	2009	2009.2	2	29	-	145	145	-																
2111	102352	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	2/18/04	2/18/04	42040018	500	14040	1,000.00	14046	1,000.00	-	0	51260	-	2	2004	2009	2009.2	17	200	-	1,000	1,000	-																
2111	102354	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	2/18/04	2/18/04	42040018	500	14040	253.67	14046	253.67	-	0	51260	-	2	2004	2009	2009.2	4	51	-	254	254	-																
2111	102353	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	2/17/04	2/17/04	42040018	500	14040	113.91	14046	113.91	-	0	51260	-	2	2004	2009	2009.2	2	23	-	114	114	-																
2111	102357	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	2/16/04	2/16/04	42040018	500	14040	401.69	14046	401.69	-	0	51260	-	2	2004	2009	2009.2	7	80	-	402	402	-																
2111	102360	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	2/16/04	2/16/04	42040018	500	14040	212.48	14046	212.48	-	0	51260	-	2	2004	2009	2009.2	4	42	-	212	212	-																
2111	102359	102350	Misc. Repairs/Additions to 2000 Freightliner Tract	2/12/04	2/12/04	42040018	500	14040	279.02	14046	279.02	-	0	51260	-	2	2004	2009	2009.2	5	56	-	279	279	-																
2111	102350	P	Freightliner Classic Road Tractor	1/28/04	1/28/04	42040018	500	14040	47,000.00	14046	47,000.00	-	0	51260	-	1	2004	2009	2009.1	783	9,400	-	47,000	47,000	-																
2111	102349	102347	2001 FREIGHTLINER TRUCK (PART OF FASH 102347)	6/5/02	6/5/02	02-2040-016	600	14040	17,500.00	14046	17,500.00	-	0	51260	-	6	2002	2008	2008.5	243	2,917	-	17,500	17,500	-																
2111	102347	P	Freightliner Classic Road Tractor - Seahawks Wrap	6/1/02	6/1/02	22040016	600	14040	37,500.00	14046	37,500.00	-	0	51260	-	6	2002	2008	2008.5	521	6,250	-	37,500	37,500	-																
2112			2020 Peterbilt 389 Tractor	12/31/2021	12/31/2021	2112-21-0028	800	14040	131,948.00	14046	-	131,948.00	-	-	1,374.46	12	2021	2029	2030.0	1,374	16,494	16,494	-	16,494	141,724																
2112			2019 Peterbilt 567 Tractor	12/31/2021	12/31/2021	2112-21-0029	700	14040	165,345.00	14046	-	165,345.00	-	-	1,968.39	12	2021	2028	2029.0	1,968	23,621	23,621	-	23,621	141,724																
																								161,495				797,575													
																					Per Hour \$			6.52				\$	32.21												

Line No.	(a)	(b)	(c)	(b) + (c)	(e)	(d) + (e)
				(d)		(f)
		Historical	Revenue Change	Proforma	Add: Revenue Sensitive Taxes	Revenue Requirement
1	Operating Revenue	1,414	508	1,922	12	1,934
2	Operating Expenses	1,768		1,768	12	1,780
3	Operating Income	(354)		154		\$154
4						
5	Interest Expense	4		4		4
6	Income Tax Expense	-	31	31		31
7						
8	Net Income	(358)		118		118
9						
10	Operating Ratio	125.03%		91.98%		92.03%

Revenue Requirement

Historical Revenue	1,414	Revenue Increase before taxes	508
Rate Increase	520	Rev Sensitive Taxes	12
Revenue Requirement	1,934	Rate Increase	520
Percent Increase	36.79%		

Capitl Structure Financing Investment

	Type	Percent	Amount	Cost of Capital	Financing Cost Weighted	Amount
Equity	60.00%	206	57.38%	34.43%	118	
Debt	40.00%	137	3.18%	1.27%	4	
Total	100.00%	344		35.70%	123	

Operating Statistics

	Before Income Tax	After Income Tax
Return on Investment	44.85%	35.70%
Return on Equity	72.63%	57.38%
Operating Ratio	91.98%	92.03%
Profit Margin	8.02%	8.02%
Final turnover	5.63	5.63
Tax Rate	21.00%	21.00%

Revenue Sensitive Taxes Charges

	Rate	Taxes
B & O Tax	1.500%	8
WUTC Fee	0.510%	3
City Tax	0.000%	-
Bad Debts	0.150%	1
Revenue Sensitive	2.160%	12

Conversion Factor 89.87%

Line No.	(a)	(b)	(c)	(b) + (c)	(e)	(d) + (e)
				(d)		(f)
		Historical	Revenue Change	Proforma	Add: Revenue Sensitive Taxes	Revenue Requirement
1	Operating Revenue	1,486	518	2,003	12	2,015
2	Operating Expenses	1,842		1,842	12	1,855
3	Operating Income	(357)		161		\$161
4						
5	Interest Expense	5		5		5
6	Income Tax Expense	-	33	33		33
7						
8	Net Income	(361)		123		123
9						
10	Operating Ratio	124.01%		91.97%		92.02%

Revenue Requirement					
	Historical Revenue	1,486		Revenue Increase before taxes	518
	Rate Increase	530		Rev Sensitive Taxes	12
	Revenue Requirement	2,015		Rate Increase	530
		Percent Increase	35.68%		

Capitl Structure Financing Investment			Financing Cost		
Type	Percent	Amount	Cost of Capital	Weighted	Amount
Equity	60.00%	216	57.18%	34.31%	123
Debt	40.00%	144	3.18%	1.27%	5
Total	100.00%	360		35.58%	128

<u>Operating Statistics</u>	Before	After
	<u>Income Tax</u>	<u>Income Tax</u>
Return on Investment	44.70%	35.58%
Return on Equity	72.38%	57.18%
Operating Ratio	91.97%	92.02%
Profit Margin	8.03%	8.03%
Final turnover	5.60	5.60
Tax Rate	21.00%	21.00%

<u>Revenue Sensitive Taxes Charges</u>		
	Rate	Taxes
B & O Tax	1.500%	9
WUTC Fee	0.510%	3
City Tax	0.000%	-
Bad Debts	0.150%	1
Revenue Sensitive	2.160%	12
Conversion Factor	89.86%	

Line No.	(a)	(b)	(c)	(b) + (c)	(e)	(d) + (e)
				(d)		(f)
		Historical	Revenue Change	Proforma	Add: Revenue Sensitive Taxes	Revenue Requirement
1	Operating Revenue	1,414	1,079	2,493	26	2,519
2	Operating Expenses	2,289		2,289	26	2,315
3	Operating Income	(876)		204		\$204
4						
5	Interest Expense	6		6		6
6	Income Tax Expense	-	42	42		42
7						
8	Net Income	(882)		156		156
9						
10	Operating Ratio	161.94%		91.82%		91.91%

Revenue Requirement

Historical Revenue	1,414	Revenue Increase before taxes	1,079
Rate Increase	1,105	Rev Sensitive Taxes	26
Revenue Requirement	2,519	Rate Increase	1,105
Percent Increase	78.20%		

Capitla Structure Financing Investment

Type	Percent	Amount	Cost of Capital	Financing Cost	
				Weighted	Amount
Equity	60.00%	293	53.26%	31.95%	156
Debt	40.00%	195	3.18%	1.27%	6
Total	100.00%	489		33.23%	162

Operating Statistics

	Before Income Tax	After Income Tax
Return on Investment	41.72%	33.23%
Return on Equity	67.41%	53.26%
Operating Ratio	91.82%	91.91%
Profit Margin	8.18%	8.18%
Final turnover	5.16	5.16
Tax Rate	21.00%	21.00%

Revenue Sensitive Taxes Charges

	Rate	Taxes
B & O Tax	1.500%	18
WUTC Fee	0.510%	6
City Tax	0.000%	-
Bad Debts	0.150%	2
Revenue Sensitive	2.160%	26

Conversion Factor 89.75%

Line No.	(a)	(b)	(c)	(b) + (c)	(e)	(d) + (e)
				(d)		(f)
		Historical	Revenue Change	Proforma	Add: Revenue Sensitive Taxes	Revenue Requirement
1	Operating Revenue	1,486	1,090	2,576	26	2,602
2	Operating Expenses	2,365		2,365	26	2,391
3	Operating Income	(880)		211		\$211
4						
5	Interest Expense	6		6		6
6	Income Tax Expense	-	43	43		43
7						
8	Net Income	(886)		161		161
9						
10	Operating Ratio	159.22%		91.82%		91.91%

Revenue Requirement

Historical Revenue	1,486	Revenue Increase before taxes	1,090
Rate Increase	1,117	Rev Sensitive Taxes	26
Revenue Requirement	2,602	Rate Increase	1,117
Percent Increase	75.16%		

Capitl Structure Financing Investment

Type	Percent	Amount	Cost of Capital	Financing Cost Weighted	Amount
Equity	60.00%	303	53.27%	31.96%	161
Debt	40.00%	202	3.18%	1.27%	6
Total	100.00%	505		33.23%	168

Operating Statistics

	Before Income Tax	After Income Tax
Return on Investment	41.73%	33.23%
Return on Equity	67.43%	53.27%
Operating Ratio	91.82%	91.91%
Profit Margin	8.18%	8.18%
Final turnover	5.16	5.16
Tax Rate	21.00%	21.00%

Revenue Sensitive Taxes Charges

	Rate	Taxes
B & O Tax	1.500%	18
WUTC Fee	0.510%	6
City Tax	0.000%	-
Bad Debts	0.150%	2
Revenue Sensitive	2.160%	26

Conversion Factor 89.75%

Journal Entry Query Tool
v.4.6

NOTE: Ctrl+Shift+J to pull data

Date Range:	
From:	2020-11
To:	2021-10

Other Criteria	
Districts:	2112
Accts:	31020
System:	
Subsystem:	
Vendor Code:	
Amount From:	
Amount To:	
Posting:	All

Total of Entries: (628,153.55) 0.00 *pstd: P = Posted, U = Unposted, S = Staged, C:0 = I/C Unposted, -1 = Hanging out there.
Num of Entries Shown: 22 22 *records limit: 10000

Full Account	Date	Amount USD	Amount CAD	Nat Currency	Journal Control Num	Pstd*	Journal Description	User	R/Type	Vendor Code	One Time Vendor	Further Description	Date Doc	Doc Desc
31020-2112-505-00	6/30/2021	(31,376.02)	0.00	USD	JRNLWA00430378	P	06-2021 RM Revenue	HeatherH	0/JE IC			CITYPA-M/ROLL OFF		
31020-2112-505-00	6/30/2021	(35,661.16)	0.00	USD	JRNLWA00430378	P	06-2021 RM Revenue	HeatherH	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-00	6/30/2021	(1,206.77)	0.00	USD	JRNLWA00430381	P	2021-06 Rev4- Unbilled Revenue	HeatherH	0/JE IC			CITYPA-M/ROLL OFF		
31020-2112-505-00	6/30/2021	(3,451.08)	0.00	USD	JRNLWA00430381	P	2021-06 Rev4- Unbilled Revenue	HeatherH	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-00	7/31/2021	1,206.77	0.00	USD	JRNLWA00430471	P	2021-06 Rev4- Unbilled Revenue	HelenaK	0/JE IC			CITYPA-M/ROLL OFF		
31020-2112-505-00	7/31/2021	3,451.08	0.00	USD	JRNLWA00430471	P	2021-06 Rev4- Unbilled Revenue	HelenaK	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-00	7/31/2021	(101,368.68)	0.00	USD	JRNLWA00431999	P	07-2021 RM Revenue	HeatherH	0/JE IC			CITYPA-M/ROLL OFF		
31020-2112-505-00	7/31/2021	(93,963.83)	0.00	USD	JRNLWA00431999	P	07-2021 RM Revenue	HeatherH	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-00	7/31/2021	(10,411.98)	0.00	USD	JRNLWA00432003	P	2021-07 Rev4- Unbilled Revenue	HeatherH	0/JE IC			CITYPA-M/ROLL OFF		
31020-2112-505-00	7/31/2021	(1,150.36)	0.00	USD	JRNLWA00432003	P	2021-07 Rev4- Unbilled Revenue	HeatherH	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-00	8/31/2021	10,411.98	0.00	USD	JRNLWA00432057	P	2021-07 Rev4- Unbilled Revenue	HelenaK	0/JE IC			CITYPA-M/ROLL OFF		
31020-2112-505-00	8/31/2021	1,150.36	0.00	USD	JRNLWA00432057	P	2021-07 Rev4- Unbilled Revenue	HelenaK	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-01	8/31/2021	(59,114.64)	0.00	USD	JRNLWA00433745	P	08/21 Mill Revenue	AdamB	1/JE STD			PTP Mill Hauls		
31020-2112-505-02	8/31/2021	(57,257.33)	0.00	USD	JRNLWA00433745	P	08/21 Mill Revenue	AdamB	1/JE STD			McKinley Mill Hauls		
31020-2112-505-00	8/31/2021	(9,205.21)	0.00	USD	JRNLWA00433788	P	08-2021 RM Revenue	JacobMas	0/JE IC			CITYPA-M/ROLL OFF		
31020-2112-505-00	8/31/2021	(1,150.36)	0.00	USD	JRNLWA00433788	P	08-2021 RM Revenue	JacobMas	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-01	9/30/2021	59,114.64	0.00	USD	JRNLWA00433924	P	08/21 Mill Revenue	AdamB	0/REVERSE			PTP Mill Hauls		
31020-2112-505-02	9/30/2021	57,257.33	0.00	USD	JRNLWA00433924	P	08/21 Mill Revenue	AdamB	0/REVERSE			McKinley Mill Hauls		
31020-2112-505-01	9/30/2021	(106,859.52)	0.00	USD	JRNLWA00435141	P	09-2021 RM Revenue	HelenaK	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-02	9/30/2021	(120,834.29)	0.00	USD	JRNLWA00435141	P	09-2021 RM Revenue	HelenaK	0/JE IC			CITYPA-M/ROLL OFF		
31020-2112-505-01	10/31/2021	(55,548.61)	0.00	USD	JRNLWA00437201	P	10-2021 RM Revenue	HeatherH	0/JE IC			PA-J/ROLL OFF		
31020-2112-505-02	10/31/2021	(72,185.87)	0.00	USD	JRNLWA00437201	P	10-2021 RM Revenue	HeatherH	0/JE IC			CITYPA-M/ROLL OFF		

End of List

Note: Waste Management performed these hauls from July 2020 - May 2021 therefore we do not have historical 12 month revenue.