

NORTHBAY WATER UTILITIES CORPORATION

Income Statement

	<i>1 Month Ended</i> <i>January 31, 2021</i>		<i>1 Months Ended</i> <i>January 31, 2021</i>	
Income				
UNMETERED WATER REVENUE	120.00	1.0 %	120.00	1.0 %
METERED RESEDENTIAL WATER REVENUE	11,420.70	99.0 %	11,420.70	99.0 %
TOTAL Income	<u>11,540.70</u>	100.0 %	<u>11,540.70</u>	100.0 %
***** NET INCOME	<u>11,540.70</u>	100.0 %	<u>11,540.70</u>	100.0 %
***** GROSS PROFIT	<u>11,540.70</u>	100.0 %	<u>11,540.70</u>	100.0 %
Expenses				
DEPRECIATION EXPENSES	494.17	4.3 %	494.17	4.3 %
AMORT UTIL PLNT ACQ ADJ	(655.62)	-5.7 %	(655.62)	-5.7 %
EXCISE/B&O TAX EXPENSE	367.89	3.2 %	367.89	3.2 %
INTEREST ON LONG TERM DEBT	370.49	3.2 %	370.49	3.2 %
PURCH POWER SRC OF SUPPLY	983.46	8.5 %	983.46	8.5 %
CHEMICALS	207.57	1.8 %	207.57	1.8 %
CUST ACCT CONT SERVICES	791.28	6.9 %	791.28	6.9 %
ADMIN/GEN CONT SERVICES	150.00	1.3 %	150.00	1.3 %
CONT SERV MANAGE FEES	1,799.22	15.6 %	1,799.22	15.6 %
CONT WATER TESTING EXPENSE	339.56	2.9 %	339.56	2.9 %
RENT EXPENSE	500.00	4.3 %	500.00	4.3 %
INSURANCE GEN LIABILITY	499.64	4.3 %	499.64	4.3 %
CREDIT CARD FEES	155.27	1.3 %	155.27	1.3 %
DUES AND SUBSCRIPTIONS	503.20	4.4 %	503.20	4.4 %
OFFICE SUPPLIES	100.00	0.9 %	100.00	0.9 %
POSTAGE	106.56	0.9 %	106.56	0.9 %
TELEPHONE	56.34	0.5 %	56.34	0.5 %
TOTAL Expenses	<u>6,769.03</u>	58.7 %	<u>6,769.03</u>	58.7 %
***** OPERATING PROFIT	<u>4,771.67</u>	41.3 %	<u>4,771.67</u>	41.3 %
Other Income & Expenses				
INTEREST AND DIVIDEND INCOME	17.22	0.1 %	17.22	0.1 %
TOTAL Other Income & Expenses	<u>17.22</u>	0.1 %	<u>17.22</u>	0.1 %
***** PROFIT BEFORE TAXES	<u>4,788.89</u>	41.5 %	<u>4,788.89</u>	41.5 %
***** NET PROFIT	<u>4,788.89</u>	41.5 %	<u>4,788.89</u>	41.5 %

NORTHBAY WATER UTILITIES CORPORATION

Balance Sheet

January 2021

ASSETS		
Current Assets		
CASH	1,246.81	
CUST. ACCOUNTS RECEIVABLE	13,161.25	
TOTAL Current Assets		14,408.06
Fixed Assets		
UTILITY PLANT IN SERVICE	141,155.84	
ACCUM DEPREC UTILI PLANT IN SERV	(340,231.81)	
ACCUM AMORT UTIL PLANT IN SERVICE	(265.00)	
UTILITY PLANT AQUISITION ADJ	(1,211,012.00)	
ACC AMORT UTIL PLNT ACQ ADJ	159,970.18	
ORGANIZATION	1,518.75	
STRUCTURES AND IMPROVEMENTS	511,260.28	
WELLS AND SPRINGS	308,498.85	
PUMP EQUIPMENT	337,171.00	
WATER TREATMENT EQUIP	141,335.20	
DISTR RES AND STANDPIPES	44,921.04	
TRANS AND DISTR MAINS	188,295.02	
METER & METER INSTALLATIONS	6,181.98	
OFFICE FURNITURE/EQUIP	1,038.37	
CR WATER SYSTEM #1 - 6 LOTS	5,400.00	
TOTAL Fixed Assets		295,237.70
TOTAL ASSETS		309,645.76

LIABILITIES		
Current Liabilities		
OTHER PROPERTY AND INVESTMENTS		
NOTES PAYABLE	1,800.00	
NOTE PAYABLE MOERKE INC	75,694.21	
NOTE PAY - MINC THRU 2019	34,477.02	
LINE OF CREDIT LIABILITY	(513.51)	
NOTE PAYABLE LAURA MOERKE	29,018.66	
ACCRUED EXISE/B&O TAXES	(564.56)	
TOTAL	139,911.82	
TOTAL Current Liabilities		139,911.82
Other Liabilities		
OTHER PROPERTY AND INVESTMENTS		
ACCRUED INTEREST	5,665.00	
CONTRIBUTIONS IN AID OF CONST	7,200.00	
TOTAL	12,865.00	
TOTAL Other Liabilities		12,865.00
TOTAL LIABILITIES		152,776.82

EQUITY

OTHER PROPERTY AND INVESTMENTS

COMMON STOCK ISSUED	5,000.00
OTHER PAID IN CAPITAL	48,088.07
PRIOR YEAR ADJUSTMENTS	4,350.33
RETAINED EARNINGS	94,641.65

TOTAL	<u>152,080.05</u>
Year-to-Date Earnings	4,788.89

TOTAL EQUITY	<u>156,868.94</u>
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TOTAL LIABILITIES & EQUITY	<u><u>309,645.76</u></u>
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GRAHAM WATER SYSTEM COST

	<u>cost</u>	<u>date of serv.</u>	<u>depreciation</u>
STRUCTURES & IMPROVEMENTS	\$6,500.00		0
WELLS	\$1,950.00	May 1993	
PUMP EQUIPMENT	\$7,000.00	1994	
WATER TREATMENT	\$0.00		
DIST/RESERVOIR	\$0.00		
TRANS/DIST MAINS	\$3,191.00		
METERS	\$900.00		
TOTAL COST:	\$19,541.00		

new equity or debt
 all no