

01/07/2021 9:00:52 am

Page: 1

General Ledger General Financial Statement

BALANCE SHEET FOR DEC 2020

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
ASSETS			
Current Assets			
1. Cash and Equivalents	280,319.63	431,269.57	150,949.94
2. Temporary Investments	414,090.36	420,017.73	5,927.37
3. Receivables	250,535.56	288,269.60	37,734.04
4. Supplies	0.00	0.00	0.00
5. Prepayments and Deferred Taxes	2,420.00	2,420.00	0.00
6. Other Current Assets	0.00	0.00	0.00
7. Total Current Assets (1 thru 6)	947,365.55	1,141,976.90	194,611.35
Noncurrent Assets			
8. Noncurrent Assets	7,500.00	7,500.00	0.00
9. Total Noncurrent Assets	7,500.00	7,500.00	0.00
Telephone Plant Under Construction			
10. Telephone Plant Under Construction	0.00	0.00	0.00
11. Total Telephone Plant Under Construction	0.00	0.00	0.00
Net Operating Plant			
12. Operating Plant Accounts	0.00	0.00	0.00
13. Reserve for Depreciation	0.00	0.00	0.00
14. Total Net Operating Plant (12 thru 13)	0.00	0.00	0.00
Amortizable Assets			
15. Organizational - Intangibles	0.00	0.00	0.00
16. Accumulated Amortization	0.00	0.00	0.00
17. Total Amortizable Assets (15 thru 16)	0.00	0.00	0.00
18. TOTAL ASSETS (7 + 9 + 11 + 14 + 17)	954,865.55	1,149,476.90	194,611.35

01/07/2021 9:00:52 am

Page: 2

General Ledger General Financial Statement

BALANCE SHEET FOR DEC 2020

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
LIABILITIES AND EQUITY			
Current Liabilities			
19. Accounts Payable	0.00	0.00	0.00
20. Advanced Billing and Prepayments	0.00	0.00	0.00
21. Customer Deposits	0.00	0.00	0.00
22. Maturities	0.00	0.00	0.00
23. Accrued Taxes	-2,590.00	-2,590.00	0.00
24. Other Current Liabilities	0.00	0.00	0.00
25. Other Long-Term Liabilities Payable	0.00	0.00	0.00
26. Total Current Liabilities (19 thru 25)	-2,590.00	-2,590.00	0.00
Long Term Debt			
27. Long Term Debt	0.00	0.00	0.00
28. Total Long Term Debt	0.00	0.00	0.00
Other Liabilities and Deferred Credits			
29. Other Liabilities and Deferred Credits	0.00	0.00	0.00
30. Total Other Liabilities and Deferred Credits	0.00	0.00	0.00
Stockholder's Equity			
31. Stockholder's Equity	861,110.74	957,455.55	96,344.81
32. Net Income	96,344.81	194,611.35	98,266.54
33. Total Stockholder's Equity (31 thru 32)	957,455.55	1,152,066.90	194,611.35
34. TOTAL LIABILITIES AND EQUITY (26 + 28 + 30 + 33)	954,865.55	1,149,476.90	194,611.35