PUGET SOUND ENERGY

SCHEDULE 62

SUBSTATION AND RELATED EQUIPMENT CAPACITY (Continued)

Attachment "B" – Fixed Charge Rates

	Real Property			
	O&M, A&G		FCR on Net	FCR on Net
	and Capital	Replacement	Plant Value of	Plant Value of
Book Life	Charge	Coverage FCR	Feeders	Substations
0	8.9180%	8.1934%	8.7420%	9.8400%
1			8.7472%	9.7852%
2			8.7684%	9.7504%
3			8.7963%	9.7176%
4			8.8310%	9.6857%
5			8.8727%	9.6534%
6			8.9221%	9.6201%
7			8.9793%	9.5844%
8			9.0449%	9.5449%
9			9.1214%	9.5035%
10			9.2107%	9.4599%
11			9.3148%	9.4272%
12			9.4364%	9.4068%
13			9.5786%	9.3956%
14			9.7452%	9.3950%
15			9.9411%	9.4070%
16			10.1722%	9.4334%
17			10.4463%	9.4768%
18			10.7733%	9.5400%
19			11.1662%	9.6263%
20			11.6423%	9.7395%
21			12.1829%	9.8475%
22			12.8025%	9.9498%
23			13.5396%	10.0601%
24			14.4286%	10.1791%
25			15.5186%	10.3081%
26			16.8824%	10.4484%
27			18.6326%	10.6013%
28			20.9519%	10.7688%
29			24.1587%	10.9531%
30			28.8580%	11.1568%
31			36.3506%	11.3831%
32			49.9935%	11.6360%
33			81.5494%	11.9206%
34			210.1276%	12.2430%
35				12.6116%

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PUGET SOUND ENERGY

	Real Property O&M, A&G and Capital	Replacement	FCR on Net Plant Value of	FCR on Net Plant Value of
Book Life	Charge	Coverage FCR	Feeders	Substations
36				13.0368%
37				13.5330%
38				14.1193%
39				14.8229%
40				14.8528%
41				14.8840%
42				14.9167%
43				14.9509%
44				14.9868%
45				15.0243%
46				15.0636%
47				15.1047%
48				15.1479%