

**2019 ANNUAL REPORT OF SECURITIES TRANSACTIONS  
TO THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

This report sets forth the information required by WAC 480-100-262 for the securities transactions of PacifiCorp dba Pacific Power & Light Company (PacifiCorp or Company) during calendar year 2019.

**Securities Transactions**

**Issuance of Long-Term Debt**

On March 1, 2019, the Company issued \$400.0 million of 3.500% First Mortgage Bonds due June 15, 2029 and \$600.0 million of 4.150% First Mortgage Bonds due February 15, 2050. Enclosed as Exhibit A, is the Prospectus Supplement for this bond issuance. Other key documents related to this offering were previously submitted March 15, 2019, to the WUTC in accordance with WAC 480-100-242(6).

**Use of Proceeds**

Please see “Use of Proceeds” on page S-5 of the enclosed Exhibit A.

**Level of Expenses**

Fees and expenses paid in connection with the issuance of these First Mortgage Bonds are as follows:

	3.500% FMB Series due 2029	4.150% FMB Series due 2050
Settlement Date	March 1, 2019	March 1, 2019
Principal Amount	\$400,000,000	\$600,000,000
Coupon Yield (Disc)/Prem	(740,000)	(2,790,000)
<b>Issuance Expenses:</b>		
Underwriter Fee	\$1,700,000	\$4,500,000
SEC Registration Fee	\$42,898	\$64,347
Legal Fees	\$50,032	\$75,048
Accountant's Fees	\$22,284	\$33,426
Rating Agency Fees	\$275,200	\$412,800
Trustee & Trustee Counsel Fees	\$9,831	\$12,247.00
Indenture Recording Fees	\$10,812	\$16,218
Printing & Engraving Fees	\$5,826	\$8,738
Other Expenses(1)	\$17,298	\$25,947
<b>Total Expenses</b>	<b>\$2,134,181</b>	<b>\$5,148,771</b>
Net Amount Realized	\$397,125,819	\$592,061,229

(1) includes deferred legal and accounting fees associated with the related prior SEC S-3 Registration Statement filings (#333-207687 & #333-227592).

## Issuances of Short-Term Debt

Below is a summary of commercial paper activity for the 12 months ended December 31, 2019. The proceeds were used for general corporate purposes and there were no direct fees or expenses paid in connection with the issuance of commercial paper. There were no short-term borrowing draws on bank lines of credit during 2019.

<b>Short-Term Debt Securities Issuance &amp; Maturity Activity 12 months ended 12/31/19</b>					
	Total Issuances (Face)	Total Maturities (Face)	Commercial Paper Monthly Outstanding		Balance at Month-End
			Wt Ave Yield	Ave Term (days)	
12/31/18					\$30,000,000
Jan-19	\$994,500,000	\$663,500,000	2.74%	12.5	\$361,000,000
Feb-19	\$1,749,500,000	\$1,866,500,000	2.68%	10.0	\$244,000,000
Mar-19	\$0	\$244,000,000			\$0
Apr-19	\$0	\$0			\$0
May-19	\$0	\$0			\$0
Jun-19	\$0	\$0			\$0
Jul-19	\$0	\$0			\$0
Aug-19	\$0	\$0			\$0
Sep-19	\$0	\$0			\$0
Oct-19	\$0	\$0			\$0
Nov-19	\$0	\$0			\$0
Dec-19	\$176,000,000	\$46,000,000	2.04%	8.2	\$130,000,000

## Securities Retired during 12 months ended December 31, 2019

<b>during 12 months ended 12/31/19</b>			
Maturity Date	Long-Term Debt Series	Coupon Rate	Amount
01/15/19	5.50% FMB Series due 2019	5.50%	\$350,000,000

**Securities Scheduled to Mature during 12 months ended December 31, 2020**

<b>during 12 months ended 12/31/20</b>			
<b>Maturity Date</b>	<b>Long-Term Debt Series</b>	<b>Coupon Rate</b>	<b>Amount</b>
12/01/20	Coverse Co, WY Series 1992 (PCRB Ser.)	Var.	\$22,485,000
12/01/20	Sweetwater Co, WY Series 1992A (PCRB Ser.)	Var.	\$9,335,000
12/01/20	Sweetwater Co, WY Series 1992B (PCRB Ser.)	Var.	\$6,305,000