

Truckcare LLC
Profit & Loss
 January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
4010 · Sales - Labor	2,043,277.97
4020 · Sales - Parts Retail	510,347.43
4040 · Sales - Outside Labor	80,217.83
4180 · Freight	5,149.37
Total Income	2,638,992.60
Cost of Goods Sold	
5010 · Parts	464,153.99
5025 · Outside Labor	128,830.13
5030 · Shop Supplies	68,005.97
Total COGS	660,990.09
Gross Profit	1,978,002.51
Expense	
5060 · Payroll Expenses	
5060.01 · Wages	796,050.21
5060.02 · FICA	54,929.98
5060.03 · Medicare	12,846.51
5060.04 · SUTA	4,877.53
5060.05 · L&I	16,413.83
5060.10 · FUTA	633.05
5060.11 · Sick/Holiday/Vacation	89,917.29
5060 · Payroll Expenses - Other	879.36
Total 5060 · Payroll Expenses	976,547.76
5250 · NWIAM Employee Benefits	0.00
5260 · Union Health & Welfare	173,325.33
5270 · Union Pension	235,058.43
5280 · Nonunion Health & Welfare	70,744.15
6150 · Auto & Truck Expense	68,849.75
6210 · Contributions	4,200.00
6260 · Depreciation	9,126.01
6310 · Dues & Subscriptions	965.00
6460 · Insurance	42,389.44
6490 · Laundry & Uniforms	49,375.27
6510 · Legal & Accounting	7,635.00
6520 · Licences and Permits	0.00
6610 · Office Expense	36,373.51
6655 · Officer Salary	11,000.00
6660 · Rent - Building	37,128.00
6670 · Rent - Equipment	682.63
6860 · Taxes - City & B&O	7,158.48
6870 · Taxes - Other	2,374.92
6880 · Taxes - Property	201.82
6910 · Telephone	3,328.47
6980 · Utilities	24,210.64
Total Expense	1,760,674.61
Net Ordinary Income	217,327.90
Other Income/Expense	
Other Income	
9000 · Other Income	
9010 · Interest Income	27.09
9100 · Miscellaneous Income	40,709.06
9150 · Rental Income	21,600.00
Total 9000 · Other Income	62,336.15
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Accrual Basis

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Net Other Income	62,336.15
Net Income	<u>279,664.05</u>

Truckcare LLC
Balance Sheet
 As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank Accounts	
1015 · Heritage Checking	272,354.24
1045 · Heritage Savings	11,053.68
Total 1000 · Bank Accounts	283,407.92
Total Checking/Savings	283,407.92
Accounts Receivable	
1120 · Accounts Receivable	506,074.13
Total Accounts Receivable	506,074.13
Total Current Assets	789,482.05
Fixed Assets	
12400 · Fixed Asset	
1170 · Land	2,322.00
1180 · Goodwill	50,117.00
1190 · Loan Fees	844.98
1240 · Automotive Equipment	156,269.16
1250 · Shop	44,751.48
1257 · Land Improvements	8,748.58
1260 · Office Equipment	30,048.87
1280 · Leasehold Improvements	63,078.43
Total 12400 · Fixed Asset	356,180.50
13400 · Accumulated Depreciation	
1340 · Automotive Equip	-150,245.62
1350 · Shop Equipment	-44,751.48
1360 · Office Equip	-30,048.87
1380 · Acc Depr - LHI	-54,463.23
1390 · Goodwill Amortiz-Sec 754 ad	-28,399.78
1395 · Accum. Amort-Loan Fees	-844.98
Total 13400 · Accumulated Depreciation	-308,753.96
Total Fixed Assets	47,426.54
Other Assets	
1150 · Inventories	22,468.00
1185 · Sec 754-Stepdown Basis	-43,342.69
Total Other Assets	-20,874.69
TOTAL ASSETS	816,033.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	120,312.78
Total Accounts Payable	120,312.78
Other Current Liabilities	
2075 · Payable to RRR for Insurance	21,768.44
2076 · Payable to RRR for Pension Pys	45,307.49
2080 · Payroll Liabilities	
2080.06 · SUTA	333.97
2080.07 · EAF	12.38
2080.08 · L&I company	3,980.44
2080.09 · L&I employee	1,039.95
2080.12 · Health Insurance	2,066.76
2080.13 · Child Support	-145.42

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Balance Sheet
As of December 31, 2018

	Dec 31, 18
Total 2080 · Payroll Liabilities	7,288.08
2180 · Money Purchase Pension Payable	13,912.66
25500 · Sales Tax Payable	14,358.42
Total Other Current Liabilities	102,635.09
Total Current Liabilities	222,947.87
Total Liabilities	222,947.87
Equity	
29000 · Capital	
2900 · Ed Equity	313,962.42
2910 · Fred Equity	35,856.31
2930 · Ron Equity	91,903.25
Total 29000 · Capital	441,721.98
2920 · Distributions	-128,300.00
Net Income	279,664.05
Total Equity	593,086.03
TOTAL LIABILITIES & EQUITY	816,033.90