

NW Natural
12 Month Income Statement
For the Twelve Months ended December 31, 2018

	2018 YTD ACTUAL AMOUNT	2017 YTD ACTUAL AMOUNT	\$ VARIANCE	% VARIANCE
	\$	\$	\$	%
GAS SALES REVENUE:				
GAS SALES - RES - FRANCHISE 2%	(7,067,636)		(7,067,636)	
GAS SALES - RES-GAS SALES	(404,386,619)	(469,551,003)	65,164,384	-14%
GAS SALES - RES-WARM ADJUSTMENT	(3,554,080)	10,788,065	(14,342,145)	-133%
GAS SALES - COML - Franchise 2%	(3,523,370)		(3,523,370)	
GAS SALES - IND - Franchise 2%	(720,036)		(720,036)	
GAS SALES - COML & IND-GAS SALES	(240,738,393)	(277,554,680)	36,816,287	-13%
GAS SALES - COML & IND-WARM ADJUSTMENT	(554,867)	2,943,550	(3,498,417)	-119%
TOTAL GAS SALES REVENUE	(660,545,002)	(733,374,069)	72,829,067	-10%
UNBILLED REVENUE:				
Other Gas Revenues - Unbilled WARM Amort	671,845	(566,805)	1,238,650	-219%
Other Gas Rev - Unbilled Decoup Amort	(674,184)	1,374,750	(2,048,934)	-149%
OTHER GAS REVENUES-WARM ADJUSTMENT	(5,309,721)	5,002,973	(10,312,694)	-206%
OTHER GAS REVENUES-P/M WARM ADJUSTMENT	462,436	(7,028,153)	7,490,589	-107%
OTHER GAS REVENUES-UNBILLED REVS-BILLING	(357,015,530)	(394,562,505)	37,546,975	-10%
OTHER GAS REVENUES-P/M UNBILLED REVS-BIL	367,849,243	396,151,018	(28,301,776)	-7%
OTHER GAS REV-UNBILLED REV-FRANCHISE 2%	(1,378,620)		(1,378,620)	
OTHER GAS REVENUES-UNBILLED REVS-TEMP IN	59,833	(37,012)	96,845	-262%
TOTAL UNBILLED REVENUE	4,665,302	334,267	4,331,035	1296%
TRANSPORTATION REVENUE:				
Gas Sales - TRANS - Franchise 2%	(407,257)		(407,257)	
TRANSPORTATION REVENUES-TRANSPORTATION R	(21,848,308)	(20,351,015)	(1,497,293)	7%
TOTAL TRANSPORTATION REVENUE	(22,255,565)	(20,351,015)	(1,904,550)	9%
RATE ADJUSTMENTS:				
OTHER GAS REVENUES-Tax reform deferral	7,928,928		7,928,928	
OTHER GAS REVENUES-INST STRG O&M EXPENSE	(11,590,798)	(11,545,237)	(45,561)	0%
EARNINGS TEST ADJUSTMENT			0	
OTHER GAS REVENUES-COOS BAY AMORTIZATION			0	
OTHER GAS REVENUES-DECOUPLING DEFERRAL	(6,695,538)	(8,637,623)	1,942,085	-22%
OTHER GAS REVENUES-DECOUPLING AMORTIZATI	11,780,760	14,595,839	(2,815,079)	-19%
OTHER GAS REVENUES-DSM - AMORTIZATION	1,972,932	1,987,857	(14,925)	-1%
OTHER GAS REVENUES-WARM DEFERRALS	(1,058,860)	5,163,687	(6,222,546)	-121%
OTHER GAS REVENUES-WARM AMORTIZATION	(4,054,242)	(950,831)	(3,103,411)	326%
OTHER GAS REVENUES-INTERVENER FUND AMORT	106,158	199,338	(93,180)	-47%
Residual Amortization	238,251	201,136	37,116	18%
OTHER GAS REVENUES-OREGON AMOR	4,263,783	3,687,902	575,881	16%
OTHER GAS REV - ALBANY PROP GAIN - AMORT	104,901	70,536	34,365	49%
OTHER GAS REVENUES-WA GREAT	295,276	472,237	(176,960)	-37%
Gasco Cost of Service Reserve			0	

	GRC REVENUE INCREASE			0	
	TOTAL RATE ADJUSTMENTS	3,291,552	5,244,839	(1,953,288)	-37%
MISCELLANEOUS REVENUE:					
	FORFEITED DISCOUNTS-LATE PAYMENT CHARGE	(2,015,349)	(2,205,197)	189,848	-9%
	MISC SERV REV- Scheduled CNG Main Rev	(30,605)		(30,605)	
	MISC SERV REV- Unscheduled CNG Main Rev	(23,831)		(23,831)	
	MISC SERVICE REVENUES-AUTOMATED PAYMENT	(39,233)	(44,675)	5,443	-12%
	MISC SERVICE REVENUES-FIELD COLLECTION C	(370,040)	(367,130)	(2,910)	1%
	MISC SERVICE REVENUES-GAS DIVERSIONS	(25,224)	(8,755)	(16,469)	188%
	MISC SERVICE REVENUES-RECONN CHG-CR-AFTE	(37,180)	(41,170)	3,990	-10%
	MISC SERVICE REVENUES-RECONN CHG-CR-DURI	(265,905)	(253,175)	(12,730)	5%
	MISC SERVICE REVENUES-RECONN CHG-SEAS-AF	(1,260)	(2,330)	1,070	-46%
	MISC SERVICE REVENUES-RECONN CHG-SEAS-DU	(9,185)	(11,110)	1,925	-17%
	MISC SERVICE REVENUES-DELINQ RECONN FEE	(264,010)	(280,340)	16,330	-6%
	MISC SERVICE REVENUES-SEAS RECONN FEE	(13,350)	(16,100)	2,750	-17%
	MISC SERVICE REVENUES-RETURNED CHECK CHA	(118,263)	(116,010)	(2,253)	2%
	MISC SERVICE REVENUES-SUMMARY BILL SVCS	(12,447)	(12,211)	(236)	2%
	RENT FROM GAS PROP - Schedule H CNG Reve	(207,445)		(207,445)	
	RENT FROM GAS PROPERTY-RENT - UTILITY PR	(790,377)	(241,126)	(549,251)	228%
	OTHER GAS REVENUES-METER RENTALS	(185,715)	(198,961)	13,246	-7%
	OTHER GAS REVENUES-CNG METER RENTALS	(450)		(450)	
	OTHER GAS REV-LNG SALES & OTHER MISC REV	(58,233)	(20,486)	(37,747)	184%
	OTHER GAS REVENUES-MULTIPLE CALL OUT FEE	(59,679)	(43,393)	(16,286)	38%
	OTHER GAS REVENUES-PRIORITY SCHEDULING F			0	
	OTHER GAS REVENUES-CURTAILMENT UNAUTH TA	(1,271,625)	(290)	(1,271,335)	438391%
	Non-AMR Install/Remove Charge	(860)	(516)	(344)	67%
	Non-AMR Read Charge	(3,372)	(2,018)	(1,354)	67%
	TOTAL MISCELLANEOUS REVENUE	(5,803,636)	(3,864,992)	(1,938,643)	50%
COST OF GAS:					
		255,743,004	325,018,902	(69,275,897)	-21%
	TOTAL COST OF GAS	255,743,004	325,018,902	(69,275,897)	-21%
O&M EXPENSE:					
		161,383,824	151,631,034	9,752,790	6%
	TOTAL O&M EXPENSE	161,383,824	151,631,034	9,752,790	6%
ENVIRONMENTAL REMEDIATION:					
	TOTAL ENVIRONMENTAL REMEDIATION	11,127,377	15,291,409	(4,164,032)	-27%
GENERAL TAXES:					
	TAXES OTHER THAN INCOME-DEPT OF ENERGY F	869,789	810,501	59,288	7%
	TAXES OTHER THAN INCOME-MULT CO BUS TAX	44,974	(31,672)	76,646	-242%
	TAXES OTHER THAN INCOME-TAXES-OTHER	309,022	(369,144)	678,166	-184%
	TAXES OTHER THAN INCOME-TAXES-PAYROLL	6,290,621	6,292,603	(1,983)	0%
	TAXES OTHER THAN INCOME-TAXES-PROPERTY	22,877,774	22,282,722	595,052	3%
	PROPERTY TAX CREDITS	(2,017,154)	(980,484)	(1,036,670)	106%

	PROPERTY TAX - N. MIST	1,090,863	272,048	818,815	301%
	TAXES OTHER THAN INCOME-TAXES- REG COMM F	1,937,625	1,658,509	279,116	17%
	TOTAL GENERAL TAXES	31,403,515	29,935,084	1,468,430	5%
REVENUE TAXES:					
	Other Utility Taxes - Franchise - 3%	17,189,307	19,019,704	(1,830,398)	-10%
	Other Utility Taxes- Franchise - 3% Warm	116,254	49,618	66,636	134%
	Other Utility Taxes - Franchise - 2%	12,776,319		12,776,319	
	TOTAL REVENUE TAXES	30,081,879	19,069,322	11,012,557	58%
DEPRECIATION:					
	TOTAL DEPRECIATION	83,732,032	79,733,795	3,998,237	5%
OPERATING EXPENSE:					
	TOTAL OPERATING EXPENSE	573,471,631	620,679,545	(47,207,914)	-8%
OPERATING INCOME:					
	TOTAL OPERATING INCOME	(107,175,718)	(131,331,424)	24,155,706	-18%