

Eastern Oregon Telecom, LLC

BALANCE SHEETS

December 31, 2018 and 2017

ASSETS

	<u>2018</u>	<u>2017</u>
CURRENT ASSETS:		
Cash	\$ 125,915	\$ 146,437
Customer accounts receivable, net of allowance	474,543	460,748
Other accounts receivable	92,961	116,667
Prepaid expenses	66,634	29,808
Materials and supplies	221,731	186,059
Other current assets	111,383	93,876
Total current assets	<u>1,093,167</u>	<u>1,033,595</u>
PROPERTY, PLANT AND EQUIPMENT - AT COST:	10,895,570	10,347,304
Less accumulated depreciation	<u>6,812,797</u>	<u>6,221,469</u>
	4,082,773	4,125,835
OTHER ASSETS:		
Investments	31,544	27,555
Debt issuance costs	<u>20,918</u>	<u>-</u>
	<u>52,462</u>	<u>27,555</u>
	<u>\$ 5,228,402</u>	<u>\$ 5,186,985</u>

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES:		
Accounts payable	\$ 118,310	\$ 175,867
Other accrued liabilities	184,079	177,376
Advance billings and customer deposits	373,098	350,142
Line of credit and notes payable	149,974	400,000
Current maturities of long-term debt	<u>157,226</u>	<u>645,000</u>
Total current liabilities	982,687	1,748,385
LONG-TERM DEBT, net of current maturities:	3,357,626	2,687,574
MEMBERS' EQUITY:	<u>888,089</u>	<u>751,026</u>
	<u>\$ 5,228,402</u>	<u>\$ 5,186,985</u>

PRELIMINARY YEAR END UNAUDITED - FOR MANAGEMENT PURPOSES ONLY