

P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

May 16, 2017

Via Web Portal

Mr. Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission 1300 South Evergreen Park Drive S.W. P.O. Box 47250 Olympia, WA 98504-7250

Re: Annual Securities Transaction Report WAC 480-90-262 and WAC 480-100-262

Dear Mr. King:

Enclosed for filing, please find Puget Sound Energy's ("PSE") Annual Report of Securities Transactions for calendar year 2016 in accordance with the rules governing the issuance of securities by public service companies as set forth in Washington Administrative Code Chapter 480-100-262 Electric and 480-90-262 Gas.

Please contact me at (425) 462-3661 if you have any questions.

Sincerely,

Brandon Lohse Corporate Treasurer

Attachment – 2016 Annual Report of Securities Transactions Cost of Capital, Year Ending 12/31/2016