

October 26, 2015

Mr. Steven V. King Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: Advice No. 2015-27 – Electric Tariff Filing – Filed Electronically Request for Waiver of WAC 480-100-198

Dear Mr. King:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy, Inc. ("PSE"):

12th Revision of Sheet No. 95-F – Schedule 95A – Federal Incentive Tracker 13th Revision of Sheet No. 95-G – Schedule 95A – Federal Incentive Tracker (Continued) 13th Revision of Sheet No. 95-H – Schedule 95A – Federal Incentive Tracker (Continued) 14th Revision of Sheet No. 95-I – Schedule 95A – Federal Incentive Tracker (Continued) 13th Revision of Sheet No. 95-J – Schedule 95A – Federal Incentive Tracker (Continued) 11th Revision of Sheet No. 95-K – Schedule 95A – Federal Incentive Tracker (Continued) 11th Revision of Sheet No. 95-K – Schedule 95A – Federal Incentive Tracker (Continued) 5th Revision of Sheet No. 95-L – Schedule 95A – Federal Incentive Tracker (Continued)

The purpose of this filing is to submit the annual true-up and rate filing. The annual true-up results in revised rates reflecting an increased amount of credit which results in a decrease in electric bills for customers. However, due to changes in loads and rate spread a few customers will see an increase as a result of this filing.

The true-up filing results in a total credit of \$57,305,024 to be passed back to eligible customers over the twelve months beginning January 1, 2016. Of the total credit, \$39,597,741 represents the pass-back of grant amortization and \$17,707,283 represents the pass through of interest; those figures include the true-up for 2015 which is a total of \$3,721,557. This filing represents an overall average rate decrease of 0.18%. PSE had 1,104,849 electric customers as of September 30, 2015. This filing affects all but 16 of PSE's electric customers.

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This filing does not change PSE's net revenue, as it is a pass-through of funds received in the form of a Treasury Grant. Work papers supporting this filing are enclosed. This filing represents an increase in the amount of credit passed through to customers each month and therefore results in a net decrease in bills.

The tariff sheets described herein reflect issue dates of October 26, 2015, and effective dates of January 1, 2016. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed immediately prior to or coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-100-193.

This filing represents a net decrease in customer bills, but some customers will see an increase therefore, PSE will provide notice to customers in accordance with WAC 480-100-194(2) at least thirty days prior to the stated effective date. The date that PSE expects to provide notice in compliance with WAC 480-100-194(2) is approximately December 1, 2015, so that the impacts of other rate changes to become effective on January 1, 2016, can be included. Providing notice on December 1, 2015, will not allow PSE to provide the Commission a copy of the notice within ten days of making this filing as provided in WAC 480-100-198. Therefore PSE respectfully requests that it be granted a waiver of WAC 480-100-198 and be allowed to comply with WAC 480-100-198 within ten days of December 1, 2015.

Please contact Lynn Logen (425) 462-3872 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,

E: E. Ert Manager Regulatory Initiatives & Tariffs

for Ken Johnson Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitch, Public Counsel Sheree Carson, Perkins Coie