Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

August 25, 2015

Mr. Steven V. King Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Re: Advice No. 2015-18

**Electric Tariff Filing - Filed Electronically** 

Dear Mr. King:

Puget Sound Energy, Inc. ("PSE") hereby submits proposed revisions to its electric tariff. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions in the following electric tariff sheet:

WN U-60, Tariff G - (Electric Tariff):

5<sup>th</sup> Revision of Sheet No. 194-A - Residential and Farm Energy Exchange Benefit (Continued)

The purpose of this filing is to pass through the residential exchange benefits that PSE will be receiving from the Bonneville Power Administration ("BPA") between October 1, 2015, and September 30, 2016, under agreements between PSE and BPA. Under the agreements the benefits are adjusted every 2 years based on filings made by the participating utilities and the current BPA rates.

Since this adjustment in benefits applies for a two year period (from October 1, 2015, through September 30, 2017), this filing represents inclusion of a benefit balance remaining to be passed through to customers over the same two year period. The benefit balance is deposited in an interest bearing money market account. The benefit balance from prior periods includes the actual interest received from the restricted money market fund.

The effect of this filing is an increase in overall rates for customers that are eligible for the exchange benefits since the amount of the benefit is being reduced.

The tariff sheet described herein reflects an issue date of August 25, 2015, and an effective date of October 1, 2015. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheet on the PSE web site immediately prior to or coincident with the date of this transmittal letter. Notice to the public under the provisions of

WAC 480-100-194 is required which PSE will provide, as required, within 30 days of the requested October 1, 2015, effective date.

Please contact Mr. Lynn Logen at (425) 462-3872 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,

Ken Johnson

Director, State Regulatory Affairs

## **Enclosures**

cc: Simon J. ffitch, Public Counsel

Sheree Carson, Perkins Coie