PUGET SOUND ENERGY WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF January 2015

| Line | Description | Gallons | Cost per Gallon | Total Cost | Therms | Cost |
|------|--|---------|--------------------|---------------|------------------------|------------------|
| (a) | Description (b) | (c) | (d) | (e) | (f) | per Therm (g) |
| | · · · · · · · · · · · · · · · · · · · | · / | . , | ` ' | (c)* .936 ¹ | (d) / .936 |
| | | | | | and sales from SAP 2 | |
| 1 | Current authorized minimum cost per therm: | | | | | \$3.73932 |
| 2 | Current cost of propane in Rate 53: (rate changed on 12/13/14) | | | | | \$4.73887 |
| 3 | Current authorized maximum cost per therm: | | | | | \$4.80769 |
| 4 | Inventory balance forward at end of previous month: | | | \$6,332.27 | 1,336.2 | \$4.73886 |
| | Propane purchases during report month: | | | | | |
| 5 | Total deliveries by propane vendor during report month: | 0.0 | \$0.00000 | \$0.00 | 0.0 | \$0.00000 |
| 6 | Total purchases in inventory: | | | \$6,332.27 | 1,336.2 | \$4.73886 |
| | Sales during report month: | | | | | |
| 7 | Sales from beginning inventory: | | | \$262.53 | 55.4 | \$4.73886 |
| 8 | Sales from purchases during month: | | | \$0.00 | 0.0 | \$0.00000 |
| 9 | Total sales during month (sum of lines 7 and 8): | | | \$262.53 | 55.4 | \$4.73886 |
| 10 | Inventory balance at end of report month: | | | \$6,069.74 | 1,280.8 | \$4.73887 |

¹.936 = conversion factor for purchases ² SAP = billing system

PUGET SOUND ENERGY WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF February 2015

| | | | Cost per | Total | | Cost |
|------|--|---------|-------------|------------|------------------------|------------|
| Line | Description | Gallons | Gallon | Cost | Therms | per Therm |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| | | | | | (c)* .936 ¹ | (d) / .936 |
| | | | | | and sales from SAP 2 | |
| 1 | Current authorized minimum cost per therm: | | | | | \$3.73932 |
| 2 | Current cost of propane in Rate 53: (rate changed on 12/13/14) | | | | | \$4.73887 |
| 3 | Current authorized maximum cost per therm: | | | | | \$4.80769 |
| 4 | Inventory balance forward at end of previous month: | | | \$6,069.74 | 1,280.8 | \$4.73887 |
| | Propane purchases during report month: | | | | | |
| 5 | Total deliveries by propane vendor during report month: | 0. | 0 \$0.00000 | \$0.00 | 0.0 | \$0.00000 |
| 6 | Total purchases in inventory: | | | \$6,069.74 | 1,280.8 | \$4.73887 |
| | Sales during report month: | | | | | |
| 7 | Sales from beginning inventory: | | | \$0.00 | 0.0 | \$0.00000 |
| 8 | Sales from purchases during month: | | | \$0.00 | 0.0 | \$0.00000 |
| 9 | Total sales during month (sum of lines 7 and 8): | | | \$0.00 | 0.0 | \$0.00000 |
| 10 | Inventory balance at end of report month: | | | \$6,069.74 | 1,280.8 | \$4.73887 |

¹ .936 = conversion factor for purchases ² SAP = billing system

PUGET SOUND ENERGY WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF March 2015

| | | | Cost per | Total | | Cost |
|------|--|---------|-----------|------------|------------------------|------------|
| Line | Description | Gallons | Gallon | Cost | Therms | per Therm |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| | | | | | (c)* .936 ¹ | (d) / .936 |
| | | | | | and sales from SAP 2 | |
| 1 | Current authorized minimum cost per therm: | | | | | \$3.73932 |
| 2 | Current cost of propane in Rate 53: (rate changed on 12/13/14) | | | | | \$4.73887 |
| 3 | Current authorized maximum cost per therm: | | | | | \$4.80769 |
| 4 | Inventory balance forward at end of previous month: | | | \$6,069.74 | 1,280.8 | \$4.73887 |
| | Propane purchases during report month: | | | | | |
| 5 | Total deliveries by propane vendor during report month: | 0.0 | \$0.00000 | \$0.00 | 0.0 | \$0.00000 |
| 6 | Total purchases in inventory: | | | \$6,069.74 | 1,280.8 | \$4.73887 |
| | Sales during report month: | | | | | |
| 7 | Sales from beginning inventory: | | | \$0.00 | 0.0 | \$0.00000 |
| 8 | Sales from purchases during month: | | | \$0.00 | 0.0 | \$0.00000 |
| 9 | Total sales during month (sum of lines 7 and 8): | | | \$0.00 | 0.0 | \$0.00000 |
| 10 | Inventory balance at end of report month: | | | \$6,069.74 | 1,280.8 | \$4.73887 |

¹ .936 = conversion factor for purchases ² SAP = billing system