

Telexfree LLC
Balance Sheet
As of December 31, 2013

	Total
ASSETS	
Current Assets	
Bank Accounts	
100103 ProPay	98,463.24
100104 TD Bank 2808	0.00
100105 TD Bank 0334	0.00
100106 TD Bank 8409	295,921.23
100107 Citizens Bank	0.00
100109 Fidelity Bank 3842	-200.00
100110 Fidelity Bank Sweep 7884	2,041.16
100111 e-Wallet	31,640,192.30
100113 Middlesex Savings	5,467,660.06
Total Bank Accounts	\$ 37,504,077.99
Other current assets	
Loan to TelexElectric, LLLP	2,022,329.00
Loan to Telexfree Financial Inc	3,800,475.30
Loan to Telexfree Inc	0.00
Loan to TelexMobile	500,870.00
Loan to Ympactus	291,808.02
Propay Reserve	4,468,411.11
Total Other current assets	\$ 11,083,893.43
Total Current Assets	\$ 48,587,971.42
Fixed Assets	
Accumulated Depreciation	-9,575.10
Equipment	86,541.68
Total Fixed Assets	\$ 76,966.58
Other Assets	
Citizens Bank Investment	0.00
Fidelity Investment	18,068,960.59
Middlesex Savings Acc 0260	2,000,000.00
Organizational Costs	3,475.00
Security Deposits	5,944.00
Software	97,948.56
Waddell and Reed, Inc	7,299,408.73
Total Other Assets	\$ 27,475,736.88
TOTAL ASSETS	\$ 76,140,674.88
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express	0.00
Bank of America Braz Help 0033	0.00

Bank of America Telexfree 2658	0.00
Total Credit Cards	\$ 0.00
Other Current Liabilities	
Commissions Payable	7,642,550.42
Craft Trust Financial	0.00
Federal Income Taxes Payable	21,613,289.00
Loan from Telexfree Inc.	5,390,753.49
Payable to Brazilian Help, Inc	2,671.76
Shareholder Loan	50.00
State/Local Income Tax Payable	3,924,262.30
Telecom taxes payable	23,403.93
Total Other Current Liabilities	\$ 38,596,980.90
Total Current Liabilities	\$ 38,596,980.90
Total Liabilities	\$ 38,596,980.90
Equity	
Retained Earnings	1,109,862.42
Net Income	36,433,831.56
Total Equity	\$ 37,543,693.98
TOTAL LIABILITIES AND EQUITY	\$ 76,140,674.88

Thursday, Feb 20, 2014 04:39:29 PM PST GMT-6 - Cash Basis