

PUGET SOUND ENERGY, INC.
Electric Tariff G

SCHEDULE 448
POWER SUPPLIER CHOICE (Continued)

"INDEX" means, for each hour of any Month, an index price for such hour, expressed in dollars/MWh, equal (i) to the following index for such hour: the Dow Jones Mid-Columbia Electricity Index reporting "Firm On-Peak," "Firm Off-Peak" and "Sunday & NERC Holidays 24 Hour Firm" Energy prices (in dollars per megawatt-hour) for the period in which such hour occurs or (ii) any replacement INDEX selected pursuant to the Replacement Index section of this Schedule (the IntercontinentalExchange ("ICE") Mid-Columbia Index will be the replacement INDEX for the period September 14, 2013 through December 31, 2013). For purposes of this Schedule "Firm On-Peak," "Firm Off-Peak" and "Sunday & NERC Holidays 24 Hour Firm" have the respective meanings ascribed to such terms by Dow Jones in connection with the Dow Jones Mid-Columbia Electricity Index. If Dow Jones reports none of the indices at Mid-Columbia referenced above in this definition of INDEX for any given period, or if any permanent replacement index established pursuant to the following sentence is not reported for any given period, then the INDEX for each hour of such unreported period shall be equal to the quantity-weighted average of the prices of Energy delivered or received by the Company during such hour under short-term (twenty-four (24) hours or less) wholesale sales and purchases by the Company.

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"kVa Month" means: for Primary service under this Schedule, the highest Demand established over a fifteen (15) minute period; for high voltage service under this Schedule, the highest average thirty (30) minute demand recorded during the month.

"Load" means the amount of Customer Metered Energy and Demand at a Location.

"Location" means a Customer facility (whether owned or leased) where service was taken under Schedule 48 or a Special Contract. Location also includes any new and newly acquired facilities and Loads, within a ten mile radius of any Location of Customer, that exceed 5.0 aMW on an annual basis. For purposes of service under this Schedule, the Location for a Customer shall be as specified in Customer's Schedule 448 Service Agreement. Any new Location as provided in this Schedule will be added to the Schedule 448 Service Agreement. A Customer may historically have taken service under Schedule 48 or a Special Contract for some Loads at a facility, but may have received service as a Core Customer for other Loads at the facility, served by a separate meter, or for other facilities owned by such Customer. For such Customers, Loads that have historically been served through a separate meter under rate schedules applicable to Core Customers shall remain on such rate schedules, notwithstanding other provisions of this Schedule.

"Loss Factor" means the product of (i) 1 plus the transmission loss factor specified in Section 28.5 of the OATT, times (ii) 1 plus the applicable distribution loss factor, which is 0.000 for High-Voltage Customers or 0.015 for Primary Voltage Customers.

"Network Operating Agreement" means the agreement required to be executed by any Customer requesting network transmission service under the OATT.

Issued: September 13, 2013
Advice No.: 2013-20

Effective: October 14, 2013

Issued By Puget Sound Energy, Inc.

By: 

Ken Johnson

Title: Director, State Regulatory Affairs

Second Revision of Sheet No. 449-O
Canceling First Revision
of Sheet No. 449-O

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PUGET SOUND ENERGY, INC.
Electric Tariff G

SCHEDULE 449
RETAIL WHEELING SERVICE (Continued)

“**Deviation Band**” means, for Imbalance Energy during any hour, +/- 7.5 percent of the scheduled hourly Supplied Power or +/-1 MW, whichever is greater.

“**Direct Assignment Costs**” are costs associated with Dedicated Facilities that have been or are constructed (or caused to be constructed) by PSE for the sole use and benefit of a particular Customer requesting service under this Tariff, the costs of which may be directly assigned to the Customer. Direct Assignment Costs shall be those costs for the Dedicated Facilities as specified in the Service Agreement that governs service to the Customer.

“**Distribution Point(s) of Delivery**” means that location or locations on the Customer’s Location where the Company’s circuit and Customer’s system are interconnected.

“**Distribution Stranded Costs**” has the meaning set forth in Section 11.3 of this Schedule.

“**Distribution System**” means facilities operated or controlled by the Company for the purpose of delivering Energy that are subject to the jurisdiction of the Commission.

“**Energy**” means electric Energy, measured in kilowatt-hours (kWh).

“**FERC**” means the Federal Energy Regulatory Commission.

“**Imbalance Energy**” means, for each hour, the Supplied Power minus Customer Metered Energy. For each hour in which Imbalance Energy is a positive number, Customer receives billing credit, derived according to the Rates and Charges section of this Schedule. For each hour in which Imbalance Energy is a negative number, Customer pays a surcharge, derived according to the Rates and Charges section of this Company.

“**INDEX**” means, for each hour of any Month, an index price for such hour, expressed in dollars/MWh, equal (i) to the following index for such hour: the Dow Jones Mid-Columbia Electricity Index reporting “Firm On-Peak,” “Firm Off-Peak” and “Sunday & NERC Holidays 24 Hour Firm” Energy prices (in dollars per megawatt-hour) for the period in which such hour occurs or (ii) any replacement INDEX selected pursuant to the Replacement Index section of this Schedule (the IntercontinentalExchange (“ICE”) Mid-Columbia Index will be the replacement INDEX for the period September 14, 2013 through December 31, 2013). For purposes of this Schedule “Firm On-Peak,” “Firm Off-Peak” and “Sunday & NERC Holidays 24 Hour Firm” have the respective meanings ascribed to such terms by Dow Jones in connection with the Dow Jones Mid-Columbia Electricity Index. If Dow Jones reports none of the indices at Mid-Columbia referenced above in this definition of INDEX for any given period, or if any permanent replacement index established pursuant to the following sentence is not reported for any given period, then the INDEX for each hour of such unreported period shall be equal to the quantity-weighted average of the prices of Energy delivered or received by the Company during such hour under short-term (twenty-four (24) hours or less) wholesale sales and purchases by the Company.

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