



100 CenturyLink Drive
Monroe, La. 71203
Tel: 318-388-9000

September 26, 2012

Mr. David W. Danner
Executive Director and Secretary
Washington Utilities & Transportation Commission
1300 S. Evergreen Park Dr. SW
Olympia, WA 98504

Dear Mr. Danner:

As required by WAC 480-120, please find enclosed one original and two copies of the redacted version of the 2nd quarter 2012 results of operations for the following companies on a combined basis:

CenturyTel of Washington, Inc. d/b/a CenturyLink
CenturyTel of Inter-Island, Inc. d/b/a CenturyLink
CenturyTel of Cowiche, Inc. d/b/a CenturyLink

If you have any questions concerning this submission, please contact Ken Buchan at (318) 362-1538.

Sincerely,

A handwritten signature in cursive script that reads "Lisa F. Grantham".

Lisa F. Grantham, Director
Separations/Regulatory Finance

Enclosures

cc: Ken Buchan

CenturyTel of Washington, Inc.
 CenturyTel of Inter Island, Inc.
 CenturyTel of Cowiche, Inc.
 Results of Operations
 Twelve Months Ended June 2012

Line No	Account Numbers	Account Description (a)	Washington Per Books (b)	Adjustments (c1)	Total Adjustments (see notes) (c2)	Washington Per Books Restated (d)	Washington Restated IntraState (e)
1		OPERATING REVENUES					
2	5000	Local Network Service					
3	5080-5084	Network Access Service					
4	5100	Long Distance Service					
5	5200	Miscellaneous Revenues					
6	5300	Uncollectible Revenue					
7		Total Operating Revenues					
8		OPERATING EXPENSES					
9	6100-649C	Plant Specific Operations					
10		Plant Non Specific Operations:					
11	6560	Depreciation & Amortization					
12	6510-659C	Other Plant Non Specific Operations					
13		Total Plant Non Specific					
14	6610-669C	Customer Operations					
15	6710-679C	Corporate Operations					
16	7240	Other Operating Income Taxes					
17	7200	Operating Income Taxes					
18	7910	Jurisdictional Differences					
20		Total Operating Expenses					
21		NET OPERATING INCOME					
22		RATE BASE:					
23		Telephone Plant in Service:					
24	2110	Land Support Assets					
25	2210-223C	Central Office					
26	2310	Information Origination/Termination					
27	2410	Cable and Wire Facilities					
28	2680	Amortizable Assets					
29		Average Telecommunications Plant in Service					
30	2002	Average Property Held for Future Telecomm. Use					
31		Less: Accumulated Depreciation					
32	3100	Accumulated Depreciation					
33	3200	Accum. Depre. - Held for Future Telecomm. Use					
34	3400	Accumulated Amortization					
35		Average Accum. Depreciation and Amortization					
36	4100.434C	Less: End of Period Deferred Income Taxes					
37	1500	Jurisdictional differences (Plant in Service)					
38		TOTAL ADJUSTED RATE BASE					
39		ANNUAL RATE OF RETURN					

Adjustment Description:

- (c1) Prior Period Adjustment - To adjust for Out-of-Period revenues and the related tax effect.
- (c2) Depreciation Expense - To record the depreciation expense associated with the allowance for funds used during construction rate base adjustment
- (c3) Allowance for Funds Used During Construction - For this report, AFUDC was retroactively recalculated based on cost of debt for the respective companies.

[END CONFIDENTIAL]

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CenturyTel of Inter Island, Inc.
CenturyTel of Cowiche, Inc.
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Twelve Months Ended June 2012

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