**2011 ANNUAL REPORT OF SECURITIES TRANSACTIONS**

**TO THE**

**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

This report sets forth the information required by WAC 480-100-262 for the securities transactions of PacifiCorp (“the Company”) during calendar year 2011.

**Securities Transactions**

**Issuances of Long-Term Debt**

On May 12, 2011, the Company issued $400.0 million of its 3.85% First Mortgage Bonds due June 15, 2021. Enclosed as Exhibit A, is the Prospectus Supplement for this bond issuance. Other key documents related to this offering were submitted May 24, 2011 to the WUTC under Docket No. UE-110839.

Use of Proceeds

The net proceeds were used to repay short-term debt, fund capital expenditures and for general corporate purposes.

Level of Expenses

Fees and expenses paid to date in connection with the issuance of the 3.85% First Mortgage Bonds are as follows:



**Issuances of Short-Term Debt**

Below is a summary of commercial paper activity for the 12 months ended

December 31, 2011. The proceeds were used for general corporate purposes and there were no direct fees or expenses paid in connection with the issuance of commercial paper. There were no short-term borrowing draws on bank lines of credit during 2011.



**Securities Retired during 12 months ended December 31, 2011**



**Securities Scheduled to Mature during 12 months ended December 31, 2012**



In addition to the scheduled maturities during 2012, PacifiCorp redeemed on

March 30, 2012 the following four series of Pollution Control Revenue Bond

obligations, consistent with the intent disclosed in the submission to the

WUTC on February 28, 2012.

