



100 CenturyLink Drive
Monroe, La. 71203
Tel: 318-388-9000

April 23, 2012

Ms. Carole Washburn
Washington Utilities and Transportation Commission
P.O. Box 47250
1300 S. Evergreen Park Drive, SW
Olympia, WA 98504

RECEIVED
RECORDS MANAGEMENT
2012 APR 24 AM 11:30
STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

Dear Ms. Washburn:

As required by WAC 480-120, please find enclosed one original and two copies of the redacted version of the 4th quarter 2011 results of operations for the following companies on a combined basis:

- CenturyTel of Washington, Inc. d/b/a CenturyLink
- CenturyTel of Inter-Island, Inc. d/b/a CenturyLink
- CenturyTel of Cowiche, Inc. d/b/a CenturyLink

If you have any questions concerning this submission, please contact Ken Buchan at (318) 362-1538.

Sincerely,

Lisa F. Grantham, Director
Separations/Regulatory Finance

Enclosures

cc: Ken Buchan

CenturyTel of Washington, Inc.
 CenturyTel of Inter Island, Inc.
 CenturyTel of Cowiche, Inc.
Results of Operations
 Per Month, 4th Quarter, 2011
 [BEGIN CONFIDENTIAL]

*** REDACTED ***

Line No	Account Numbers	Account Description (a)	Washington Per Books October 2011	Washington Per Books November 2011	Washington Per Books December 2011
1		OPERATING REVENUES			
2	5000	Local Network Service			
3	5080-5084	Network Access Service			
4	5100	Long Distance Service			
5	5200	Miscellaneous Revenues			
6	5300	Uncollectible Revenue			
7		Total Operating Revenues			
8		OPERATING EXPENSES			
9	6100-6499	Plant Specific Operations			
10		Plant Non Specific Operations:			
11	6560	Depreciation & Amortization			
12	6510-6540	Other Plant Non Specific Operations			
13		Total Plant Non Specific			
14	6610-6620	Customer Operations			
15	6710-6790	Corporate Operations			
16	7240	Other Operating Income Taxes			
17	7200	Operating Income Taxes			
20		Total Operating Expenses			
21		NET OPERATING INCOME			
22		RATE BASE:			
23		Telephone Plant in Service:			
24	2110	Land Support Assets			
25	2210-2230	Central Office			
26	2310	Information Origination/Termination			
27	2410	Cable and Wire Facilities			
28	2680	Amortizable Assets			
29		Average Telecommunications Plant in Service			
30	2002	Average Property Held for Future Telecomm. Use			
31		Less: Accumulated Depreciation			
32	3100	Accumulated Depreciation			
33	3200	Accum. Depr. - Held for Future Telecomm. Use			
34	3400	Accumulated Amortization			
35		Average Accum. Depreciation and Amortization			
36	4100,4340	Less: End of Period Deferred Income Taxes			
38		TOTAL ADJUSTED RATE BASE			

CenturyTel of Washington, Inc.
 CenturyTel of Inter Island, Inc.
 CenturyTel of Cowiche, Inc.
Results of Operations
 Twelve Months Ended December 2011

REDACTED								
Line No	Account Numbers	Account Description (a)	Washington Per Books (b)	Adjustments		Total Adjustments (see notes) (c)	Washington Per Books Restated (d)	Washington Restated Intrastate (e)
				(c1)	(c2)			
1		OPERATING REVENUES						
2	5000	Local Network Service						
3	5080-5084	Network Access Service						
4	5100	Long Distance Service						
5	5200	Miscellaneous Revenues						
6	5300	Uncollectible Revenue						
7		Total Operating Revenues						
8		OPERATING EXPENSES						
9	6100-649C	Plant Specific Operations						
10		Plant Non Specific Operations:						
11	6560	Depreciation & Amortization						
12	6510-659C	Other Plant Non Specific Operations						
13		Total Plant Non Specific						
14	6610-669C	Customer Operations						
15	6710-679C	Corporate Operations						
16	7240	Other Operating Income Taxes						
17	7200	Operating Income Taxes						
18	7910	Jurisdictional Differences						
20		Total Operating Expenses						
21		NET OPERATING INCOME						
22		RATE BASE:						
23		Telephone Plant in Service:						
24	2110	Land Support Assets						
25	2210-223C	Central Office						
26	2310	Information Origination/Termination						
27	2410	Cable and Wire Facilities						
28	2680	Amortizable Assets						
29		Average Telecommunications Plant in Service						
30	2002	Average Property Held for Future Telecomm. Use						
31		Less: Accumulated Depreciation						
32	3100	Accumulated Depreciation						
33	3200	Accum. Depre. - Held for Future Telecomm. Use						
34	3400	Accumulated Amortization						
35		Average Accum. Depreciation and Amortization						
36	4100,434C	Less: End of Period Deferred Income Taxes						
37	1500	Jurisdictional differences (Plant in Service)						
38		TOTAL ADJUSTED RATE BASE						
39		ANNUAL RATE OF RETURN						

Adjustment Description:

- (c1) Prior Period Adjustment - To adjust for Out-of-Period revenues and the related tax effect.
- (c2) Depreciation Expense - To record the depreciation expense associated with the allowance for funds used during construction rate base adjustment
- (c3) Allowance for Funds Used During Construction - To adjust for previously capitalized interest on funds used during construction.

[END CONFIDENTIAL]