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January 31, 2011

VIA E-FILING

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 South Evergreen Park Drive SW
Olympia, WA 98504-7250

Re: Oasis Water Corporation - First Revised Sheet No. 24 Canceling
Original Sheet No. 24

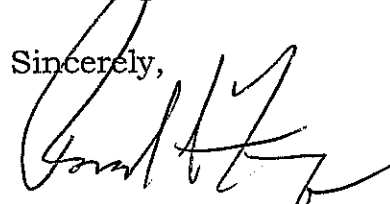
Dear Mr. Danner:

Attached is a revision to the SRF Surcharge Schedule No. 4 for Oasis Water Corporation. This filing reduces the monthly amount of the surcharge and extends the expiration date for the surcharge to coincide with the new loan term for the loan with the Safe Drinking Water Revolving Fund.

A copy of the Customer Notice is attached.

Thank you for your consideration of this filing.

Sincerely,



RICHARD A. FINNIGAN

RAF/km
Enclosures

cc: Client (via e-mail)
Jim Ward (via e-mail)

WN U-1

**FIRST REVISED SHEET NO. 24
CANCELING ORIGINAL SHEET NO. 24**

OASIS WATER CORPORATION

SCHEDULE NO. 4

SRF SURCHARGE

A. Applicable:

To all customers.

B. Rate:

\$19.60 per month

(R)

C. Purpose:

To pay for the installation of facilities funded by the Safe Drinking Water Revolving Fund loan.

This surcharge expires October 10, 2037 or upon collection of \$1,070,740 in principal, plus interest, if any, and taxes, under this Schedule and the Facilities Charge Schedule No. 5, taken together, whichever occurs first.

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Issued: January 31, 2011

Effective: March 3, 2011

Issued by: Oasis Water Corporation

By: Richard A. Finnigan

Title: Attorney



OASIS WATER CORPORATION

PO Box 4766, Pasco WA 99302

(509) 492-4050

IMPORTANT NOTICE

Date: January 31, 2011

Oasis Water Corporation has filed for approval from the Washington Utilities and Transportation Commission (Commission) to modify the State Revolving Fund loan surcharge for the water system.

The company negotiated a zero percent interest loan that extends the term of the loan from ending March 31, 2028 to ending October 10, 2037 or upon recovery of the loan principle balance. Customer funds will be placed in an account that will earn interest and help repay the loan. Additionally the company may receive facilities charges that will be used to help repay the loan. The total of the loan repayment has been reduced from \$1,411,042.50 to \$1,048,350.20, a total savings of \$362,692.30. This results in the monthly surcharge rate **decreasing** from \$22.82 to \$19.60. **Pending approval by the Commission, this rate change will become effective March 3, 2011 and will be applied to the March 31, 2011 water use invoice.**

The loan funds were used for improvements to the water system, including main repairs, installation of booster pump and generator, installation of meters, construction of a transmission main, refurbishment and installation of wells and pumps and other improvements. Your regular monthly rates will not change because of this filing. The surcharge is in addition to your current rates.

If you would like to comment on this filing, be added to the Commission's mailing list, or have questions about the ratemaking process, please use the contact information below. You may also comment in person at the commission's open meeting in Olympia at 9:30 a.m. on February 25, 2011, or by using the "Public Comment" feature at the commission's website, at <http://www.utc.wa.gov>. If you are unable to attend an open meeting in person, the commission has a telephone line which enables you to participate or listen. Call 360-664-1234 for instructions the day before the open meeting.

Washington Utilities and Transportation Commission
Post Office Box 47250, Olympia, WA 98504-7250
E-mail: comments@utc.wa.gov
Telephone: 1-888-333-9882

If you have any questions about the proposed filing, please call the company at (509) 492-4050

Sincerely,

Mel Christensen
Oasis Water Corporation