

UT-101148-SI



CenturyLink™

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June 29, 2010

Ms. Carole Washburn  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
1300 S. Evergreen Park Drive, SW  
Olympia, WA 98504

2010 JUN 30 AM 9:27  
STATE OF WASHINGTON  
UTILITY AND TRANSPORTATION COMMISSION

Dear Ms. Washburn:

As required by WAC 480-120, please find enclosed one original and one copy of the redacted version of the 1<sup>st</sup> quarter 2010 results of operations for the following companies on a combined basis:

CenturyTel of Washington, Inc. d/b/a CenturyLink  
CenturyTel of Inter-Island, Inc. d/b/a CenturyLink  
CenturyTel of Cowiche, Inc. d/b/a CenturyLink

This filing has been marked confidential per WAC 480-07-160. If you have any questions concerning this submission, please contact Ken Buchan at (318) 362-1538.

Sincerely,

Lisa Farrar  
Director – Separations and Access

Enclosures

cc: Ken Buchan

CenturyTel of Washington, Inc.  
 CenturyTel of Inter Island, Inc.  
 CenturyTel of Cowiche, Inc.  
**Results of Operations**  
 Per Month, 1st Quarter, 2010

\*\*\*Confidential per WAC 480-07-160\*\*\*

Line No	Account Numbers	Account Description (a)	Washington Per Books January 2010	Washington Per Books February 2010	Washington Per Books March 2010
1		<b>OPERATING REVENUES</b>			
2	5000	Local Network Service			
3	5080-5084	Network Access Service			
4	5100	Long Distance Service			
5	5200	Miscellaneous Revenues			
6	5300	Uncollectible Revenue			
7		Total Operating Revenues			
8		<b>OPERATING EXPENSES</b>			
9	6100-6499	Plant Specific Operations			
10		Plant Non Specific Operations:			
11	6560	Depreciation & Amortization			
12	6510-6540	Other Plant Non Specific Operations			
13		Total Plant Non Specific			
14	6610-6620	Customer Operations			
15	6710-6790	Corporate Operations			
16	7240	Other Operating Income Taxes			
17	7200	Operating Income Taxes			
20		Total Operating Expenses			
21		<b>NET OPERATING INCOME</b>			
22		<b>RATE BASE:</b>			
23		<b>Telephone Plant in Service:</b>			
24	2110	Land Support Assets			
25	2210-2230	Central Office			
26	2310	Information Origination/Termination			
27	2410	Cable and Wire Facilities			
28	2680	Amortizable Assets			
29		Average Telecommunications Plant in Service			
30	2002	Average Property Held for Future Telecomm. Use			
31		Less: Accumulated Depreciation			
32	3100	Accumulated Depreciation			
33	3200	Accum. Depre. - Held for Future Telecomm. Use			
34	3400	Accumulated Amortization			
35		Average Accum. Depreciation and Amortization			
36	4100,4340	Less: End of Period Deferred Income Taxes			
38		<b>TOTAL ADJUSTED RATE BASE</b>			

CenturyTel of Washington, Inc.  
 CenturyTel of Inter Island, Inc.  
 CenturyTel of Cowiche, Inc.  
 Results of Operations  
 Twelve Months Ended March 2010

\*\*\*Confidential per WAC 480-07-160\*\*\*

Line No	Account Numbers	Account Description (a)	Washington Per Books (b)	Adjustments		Total Adjustments (see notes) (c)	Washington Per Books Restated (d)	Washington Restated Intrastate (e)
				(c1)	(c2)			
1		<b>OPERATING REVENUES</b>						
2	5000	Local Network Service						
3	5080-5084	Network Access Service						
4	5100	Long Distance Service						
5	5200	Miscellaneous Revenues						
6	5300	Uncollectible Revenue						
7		Total Operating Revenues						
8		<b>OPERATING EXPENSES</b>						
9	6100-6490	Plant Specific Operations						
10		Plant Non Specific Operations:						
11	6560	Depreciation & Amortization						
12	6510-6590	Other Plant Non Specific Operations						
13		Total Plant Non Specific						
14	6610-6690	Customer Operations						
15	6710-6790	Corporate Operations						
16	7240	Other Operating Income Taxes						
17	7200	Operating Income Taxes						
18	7910	Jurisdictional Differences						
20		Total Operating Expenses						
21		<b>NET OPERATING INCOME</b>						
					(c3)			
22		<b>RATE BASE:</b>						
23		<b>Telephone Plant in Service:</b>						
24	2110	Land Support Assets						
25	2210-2230	Central Office						
26	2310	Information Origination/Termination						
27	2410	Cable and Wire Facilities						
28	2680	Amortizable Assets						
29		Average Telecommunications Plant in Service						
30	2002	Average Property Held for Future Telecomm. Use						
31		Less: Accumulated Depreciation						
32	3100	Accumulated Depreciation						
33	3200	Accum. Depr. - Held for Future Telecomm. Use						
34	3400	Accumulated Amortization						
35		Average Accum. Depreciation and Amortization						
36	4100,4340	Less: End of Period Deferred Income Taxes						
37	1500	Jurisdictional differences (Plant in Service)						
38		<b>TOTAL ADJUSTED RATE BASE</b>						
39		<b>ANNUAL RATE OF RETURN</b>						

Adjustment Description:

- (c1) Prior Period Adjustment - To adjust for Out-of-Period revenues and the related tax effect.
- (c2) Depreciation Expense - To record the depreciation expense associated with the allowance for funds used during construction rate base adjustment
- (c3) Allowance for Funds Used During Construction - To adjust for previously capitalized interest on funds used during construction.