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**AVISTA UTILITIES**  
**Revenue Conversion Factor**  
**Washington - Gas System**  
TWELVE MONTHS ENDED DECEMBER 31, 2009

<u>Line No.</u>	<u>Description</u>	<u>Factor</u>
1	Revenues	1.000000
	<b>Expense:</b>	
2	Uncollectibles	0.003783
3	Commission Fees	0.002000
4	Washington Excise Tax	0.038374
5	Franchise Fees (City of Millwood Expired in 2004)	0.000000
6	Total Expense	<u>0.044157</u>
7	Net Operating Income Before FIT	0.955843
8	Federal Income Tax @ 35%	0.334545
9	REVENUE CONVERSION FACTOR	0.62130