

2007 BUS FUEL SURCHARGE CALCULATION SHEETLine
No.

1 1. Using calendar year 2003 data, calculate how much of your total revenue was spent on fuel.

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3 2003 Fuel Expense (minus tax credits, etc.) 401004 Divided by 2003 Annualized Present Revenue (less b) ÷ 1892555 Equals 2002 Fuel vs. Revenue Ratio = 0.211886 Multiplied By 100 x 1007 Equals Fuel Expense as % of Revenue = 21.1883

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9 2. Calculate the fuel price increase.

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11 Current Fuel Price (most recent Invoice price) 4.2312 Minus 2003 Average Fuel Price - 1.38213 Equals Fuel Price Difference = 2.84814 Divided By 2003 Average Fuel Price (Line 12) ÷ 1.38215 Equals Relative Fuel Price Difference = 2.0607816 Multiplied By 100 x 10017 Equals Fuel Percent Price Increase = 206.078

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19 3. Calculate amount of revenue increase needed to recover fuel price increases.

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21 Fuel as % of Revenue (Line 7) 21.188322 Multiplied By Fuel Percent Price Increase (Line 17) x 2.0607823 Equals Fuel Increase as a % of Revenue = 43.664524 Minus One Percentage Point - 1.0025 Equals Allowable Fuel Increase as a % of Revenue 42.66

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27 **IF LINE 25 IS LESS THAN 0.0%, STOP. YOU DO NOT QUALIFY FOR A FUEL SURCHARGE.**

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29 4. Calculate Average One-Way Fare Increase Needed.

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31 2003 Total Revenue (less baggage & advertising.) (Line 4) 18925532 Multiplied By Allowable Fuel Increase as a % of Reve x 42.7%33 Equals Annual Additional Fuel Revenue Ne = 80744.834 Divided by 12 Equals Monthly Fuel Revenue Increase ÷ 6728.7335 Divided by Corresponding Month's One-Way Passeng ÷ 1698 May 200736 Equals One-Way Fare Increase Needed \$ 3.96

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38 5. One-Way Equivalent Surcharge Amount **\$ 4.00**

39 (Round Line 36 to the nearest \$0.25 - round amounts of \$0.125 or

40 greater up to \$0.25, and amounts less than \$0.125 down, etc.)

