



STATE OF WASHINGTON

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

1300 S. Evergreen Park Dr. S.W., P.O. Box 47250 • Olympia, Washington 98504-7250
(360) 664-1160 • TTY (360) 586-8203

October 30, 2007

Marv Cypert

Re: Proposed Sale of Puget Sound Energy

Dear Mr. Cypert:

Thank you for your inquiry regarding the proposed sale of Puget Sound Energy (PSE). As you observe, the utility announced its proposal to be acquired by an investment group on October 26, 2007.

State law requires that this transaction will require approval from the Washington Utilities and Transportation Commission (UTC). The UTC will review the proposal and hold a hearing to provide an opportunity for members of the public to express their opinions concerning the proposed sale. PSE has yet to file a formal request for the necessary approvals, so a hearing date has not yet been set. The UTC will add your name to the list of interested persons so that you will receive notification of the hearing date, time and location.

Thank you again for your inquiry and for your interest in the electric utilities that serve customers in Washington.

Sincerely,

A handwritten signature in cursive script, appearing to read "David W. Danner".

David W. Danner
Executive Director



Moen, Nancy (UTC)

From: Roger Kouchi/WUTC@WUTC
Sent: Tuesday, October 30, 2007 12:21 PM
To: Moen, Nancy (UTC)
Subject: WA - UTC request 101933 for Marv Cypert

Nancy - Here is a comment on PSE's proposed merger.

Roger Kouchi
WUTC Consumer Affairs
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1-800-562-6150; 360-664-1101
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----- Forwarded by Roger Kouchi/WUTC on 10/30/2007 12:20 PM -----

Washington UTC Request

101933

Marv Cypert

Request: 101933 Serviced by: Roger Kouchi
Opened on: 10/30/2007
Closed on: 10/30/2007

Description:

PSE Merger. Objects to selling a very sensitive utility to a foreign nation (investors). Believes that we shouldn't allow a foreign group of investors (i.e., from a different country) to buy up a major share of a critical asset like energy (electricity). He said that New York did not allow foreign investors to buy the port of New York.

Results:

Referred consumer to Public Counsel's office.

Activity: