

MGEN SERVICES, CORP.

Balance Sheet

December 31, 2006

	2006
Assets	
Trade Receivables	43,796
Allowance for Doubtful Accounts	(4,380)
Intercompany	2,011,187
Prepays & Other Assets	8,470
Deferred Income Taxes	(72,454)
Total Assets	<u>1,986,619</u>
Liabilities and Stockholders' Equity	
Liabilities:	
Accounts Payable & Accrued Expenses	\$ 72,521
Income Taxes Payable	<u>(534,893)</u>
Total Liabilities	<u>(462,372)</u>
Stockholders' equity:	
Retained earnings	<u>2,448,991</u>
Total stockholders' equity	<u>2,448,991</u>
Total liabilities and stockholders' equity	\$ <u>1,986,619</u>