Oasis Water Corporation

UW-070803

PO Box 4766 Pasco, WA 99302 Tel: 509-492-4050, Fax: 509-492-4136 Cell: 509-378-5977 e-mail: OasisWater@Charter.net

June 21, 2007

Eugene K. Eckhardt Assistant Director Water and Transportation Division P.O. Box 47250 1300 S. Evergreen Park Dr. SW Olympia, WA 98504-7250

RE: Oasis Water Corporation

Subject: Mortgage liens

Dear Mr. Eckhardt,

As of June 21, 2007, all liens have been removed from the real property of Oasis Water Corporation. Additionally all parties pertinent to the original purchase agreement signed an Amendment to Purchase and Sale of Corporate Stock Agreement. This Amendment recognizes that no real property shall be used as collateral for the debt and recognizes that the corporate stock is the collateral for the debt.

Enclosed are copies of the recorded lien releases and the Amendment.

Sincerely,

Paul Christensen, P.E., President

Oasis Water Corporation

AMENDMENT TO PURCHASE AND SALE OF CORPORATE STOCK AGREEMENT

- 1. On March 20, 2007, NICHOLAS L. THOMPSON, a single man, DALE E.

 NICHOLS, a single man, and KATHRYN E. KASER, a single lady, hereinafter referred to collectively as "sellers", and PAUL AND MELINDA CHRISTENSEN, husband and wife, hereinafter referred to as "buyers," entered a stock purchase agreement, for the stock of Oasis Water Corporation, a Washington corporation. The parties wish to now amend the agreement, at the insistence of the Washington Utilities and Transportation Commission, to remove Oasis Water Corporation's real property as collateral for the debt owed under the stock purchase agreement. Therefore, based upon mutual consideration and agreement, the parties agree as follows:
- 2. Paragraph 3 of the stock purchase agreement shall be and is hereby deleted. The real property of Oasis Water Corporation shall not be used as collateral for the debt. Oasis Water Corporation and K. Kaser Company, Inc., shall execute and record a revocation of the mortgage signed on March 30, 2007, and recorded on April 5, 2007. K. Kaser Company, Inc., is the mortgage under the mortgage.
- 3. As collateral for amounts owed, the sellers shall have a secured interest in the corporate stock of Oasis Water Corporation. Until the purchase price is paid in full, all shares of

Amendment to Stock Purchase and Sale Agreement Oasis Water Corporation Page 1 June 21,2007 stock issued shall be marked "security for purchase price debt." Buyers, as shareholders, officers, and directors of Oasis Water Corporation, shall not issue any additional stock until the purchase price is paid in full. Buyers, as shareholders, officers, and directors of Oasis Water Corporation, shall not take any action to divest Oasis Water Corporation of the real and personal property that the corporation currently owns until the purchase price is paid in full.

3. In all other respects, the March 20, 2007, stock purchase agreement shall remain in full force and effect.

Dated this 1/2 day of June, 2007.

Sellers:

Buyers:

NICHOLAS L. THOMPSON

PAUL CHRISTENSEN

DALE E. NICHOLS

MELINDA CHRISTENSEN

KATHRYN F. KASER

K. KASER COMPANY, INC.

President

Same

Secretary

Amendment to Stock Purchase and Sale Agreement Oasis Water Corporation

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June 21,2007

After recording mail to: Kathryn Kaser 229 N Fruitland Kennewick, WA 99336

REVOCATION OF MORTGAGE

THIS REVOCATION OF MORTGAGE is made this 22nd day of June, 2007, between OASIS

WATER CORPORATION, a Washington corporation Washington corporation, mortgagee.	n, as mortgagor, and MOUNTAIN VISTA, INC, a	
The parties hereby revoke the mortgage, cov Exhibit A, which mortgage was signed April 10, 200 Washington, on April 10, 2006 recording number: 20		
	MOUNTAIN VISTA., INC. Secretary/Treasurer	
State of WASHINGTON)) ss. County of BENTON) On this day of June, 2007, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared MELLIDA CHRISTEN known to me to be the SECKETALL Of OASIS WATER CORP and KATHRYN E RIGHT Known to me to be the Secretary/Treasurer of MOUNTAIN VISTA, INC., the corporations that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument on behalf of said corporation.		
WITNESS my hand and official seal hereto affixed the s	Notary Public in and for the State of Washington Residing at Snew CC Acen L. Collect (Print name) My appointment expires: 11/6/2007	

After recording mail to: Kathryn Kaser 229 N Fruitland Kennewick, WA 99336

REVOCATION OF MORTGAGE

THIS REVOCATION OF MORTGAGE is made this 22nd day of June, 2007, between OASIS WATER CORPORATION a Washington corporation as mortgagor, and K. KASER COMPANY, INC. a

Washington corporation, mortgagee.	on, as mortgagor, and K. KASER COMPANY, INC, a	
The parties hereby revoke the mortgage, co Exhibit A, which mortgage was signed March 30, 20 Washington, on April 5, 2007 recording number: 20		
	MORTGAGOR: OASIS WATER CORP. Title: STECRET ARY	
	MORTGAGEE: K. KASER CO., INC. Fally 6 Fasor President	
State of WASHINGTON)) ss. County of BENTON) On this day of June, 2007, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared \(\text{LETARY}\) \(\text{LETARY}\) \(\text{LETARY}\) \(\text{LETARY}\) \(\text{LETARY}\) \(\text{LETARY}\) \(\text{LETARY}\) \(\text{LETARY}\) \(\text{LETARY}\) \(KASER CO., INC., the corporations that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument on behalf of said corporation.		
WITNESS my hand and official seal hereto affixed to	Notary Public in and for the State of Washington Residing at Kenew (CC^ (Print name) My appointment expires: 11 6 2007	



After recording mail to: Kathryn Kaser 229 N Fruitland Kennewick, WA 99336

REVOCATION OF MORTGAGE

	made this 22 nd day of June, 2007, between OASIS on, as mortgagor, and K. KASER COMPANY, INC, a	
The parties hereby revoke the mortgage, covering the property legally described in the attached Exhibit A, which mortgage was signed April 10, 2006, and recorded in the records of Benton County, Washington, on April 10, 2006 recording number: 2006-011001		
	MORTGAGOR: OASIS WATER CORP. Title: SECRETARY	
	MORTGAGEE: K. KASER CO., INC. President President	
State of WASHINGTON)) ss. County of BENTON) On this		
WITNESS my hand and official seal hereto affixed the s	Notary Public in and for the State of Washington Residing at Kennew (CK) (Print name) My appointment expires: L(b) 2007	