

City of Sultan

LETTER OF AGREEMENT

nirez, and concerns the Foundry Drive

This letter of agreement is between the <u>City of Sultan</u> and <u>Dan Ramirez</u>, and concerns the Foundry Drive Railroad Crossing located at the South end of Foundry Drive, Sultan Washington

The City of Sultan has applied for a grant in the amount of \$20,000 to the Utilities and Transportation Commission to repair the railroad crossing at the above mentioned location.

The estimated cost to repair this crossing is \$39,000. Should the City of Sultan receive the grant from the Utilities and Transportation Commission, Mr. Ramirez has agreed to pay the excess funds needed to complete the project in conjunction with the development of his proposed Twin River Ranch Estates Subdivision.

Signed this 20th day of June, 2006

Lee Walton, Interim City Administrator

City of Sultan

Dan Ramirez – Developer and Property Owner