

Wickkiser

Fax Cover Sheet

Date: 6/28/04
Pages: 12
To: Bob Colbo
Fax Phone: 360-586-1130
From: Richard Johnson
Subject: Fuel Surcharges

Our fuel company provided the document we discussed this morning. It appears fuel prices have dropped so I recalculated the surcharge. Good call on your part....the new figures have dropped the surcharges. Please allow these surcharges for July.

Also - I have attached the full company's P & L and then the P & L for our charter division. I'm sure you'll now agree that our scheduled service isn't anywhere close to the 7% operating ratio....in fact we're thankful that our charter division is providing some additional revenues.