

2004 BUS FUEL SURCHARGE CALCULATION SHEET

Line No.		
1	1. Using the appropriate Base Period, calculate how much of your total revenue was spent on fuel.	
2		
3	2003 (or recent Rate Case) Fuel Expense (minus tax credits, etc.)	\$ 173,158
4	Divided by Annualized Present Revenue (less baggage & advertising.)	+ 182,896.9
5	Equals 2003 (or recent Rate Case) Fuel vs. Revenue Ratio	= .09467
6	Multiplied By 100	x 100
7	Equals Fuel Expense as % of Revenue	= 9.47 % to 2 decimal pts.
8		
9	2. Calculate the fuel price increase.	
10		
11	Current Fuel Price (most recent <u>Invoice</u> price)	\$ 1.853 (2.074 - .042 - .184)
12	Minus Base Period Average Fuel Price	- 1.268
13	Equals Fuel Price Difference	= .585
14	Divided By Average Fuel Price (Line 12)	+ 1.268
15	Equals Relative Fuel Price Difference	= .4614
16	Multiplied By 100	x 100
17	Equals Fuel Percent Price Increase	= 46.14 % to 2 decimal pts.
18		
19	3. Calculate amount of revenue increase needed to recover fuel price increases.	
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21	Fuel as % of Revenue (Line 7)	9.47 % to 2 decimal pts.
22	Multiplied By Fuel Percent Price Increase (Line 17)	x 46.14 % to 2 decimal pts.
23	Equals Fuel Increase as a % of Revenue	= 4.37 % to 2 decimal pts.
24	Minus One Percentage Point	- 1.00 % to 2 decimal pts.
25	Equals Allowable Fuel Increase as a % of Revenue	= 3.37 % to 2 decimal pts.
26		
27	IF LINE 25 IS LESS THAN 0.00%, STOP. YOU DO NOT QUALIFY FOR A FUEL SURCHARGE.	
28		
29	4. Calculate Average One-Way Fare Increase Needed.	
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31	Annualized Present Revenue (less baggage & advertising.) (Line 4)	182,896.9
32	Multiplied By Allowable Fuel Increase as a % of Revenue (Line 25)	x 3.37 % to 2 decimal pts.
33	Equals Annual Additional Fuel Revenue Needed	= 6,163.6
34	Divided by 12 Equals Monthly Fuel Revenue Increase Needed	+ 12 513.6
35	Divided by <u>Corresponding Month's</u> One-Way Equiv. Passenger Count	+ 12170
36	Equals One-Way Fare Increase Needed	= .422
37		
38	5. One-Way Equivalent Surcharge Amount	0.50
39	(Round Line 36 to the nearest \$0.25 - round amounts of \$0.125 or	
40	greater up to \$0.25, and amounts less than \$0.125 down, etc.)	