

EXHIBIT NO. _____ (CJB-2)
DOCKET NO. _____
2003 POWER COST ONLY RATE CASE
WITNESS: CHARLES J. BLACK

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. _____

DIRECT TESTIMONY OF
CHARLES J. BLACK
ON BEHALF OF PUGET SOUND ENERGY, INC.

**PUGET SOUND ENERGY, INC.
QUALIFICATIONS OF CHARLES J. BLACK**

Current Position and Professional Work Experience

Since October, 2002, I have served as the project leader for Puget Sound Energy, Inc.'s energy resource planning efforts. In this capacity, I organized and led the development of PSE's biennial Least Cost Plan and energy resource acquisition program, designed and implemented methods for resource portfolio planning (including risk analysis of key uncertainties and a fully integrated approach to planning conservation and generation resources), and managed collaborative processes with regulatory commission staff and a stakeholder advisory group.

I have extensive experience in the area of energy resource planning, acquisition and management. During 2002, I served as Director of Northwest Services for GenEnergy, Inc., marketing and providing energy supply auctions and related consulting services to large purchasers of electric and natural gas supplies. During 2001 and 2002, I served as Senior Project Manager at EES Consulting, Inc., where I negotiated complex, multi-party electric transmission agreements and advised a utility on pricing strategies for a competitive bidding process to supply bulk power supply to a large military base. From 1997 to 2001, I worked at PSE, including serving as the Company's first Director of Energy Risk Management. While at PSE, I also developed and executed commercial transactions that maximized the economic value of surplus generating capacity while retaining operating flexibility. I also conducted competitive bidding processes and negotiated and executed various energy purchase and sale transactions with energy companies.

From 1991 to 1997, I served as Assistant Power Manager, Senior Utilities Economist and Utilities Economist for Tacoma City Light (now Tacoma Power). From 1982 to 1991, I worked for Pacific Gas And Electric Company in San Francisco, California, where I served in

various roles, including Business Planner in the Gas Supply Business Unit, Supervisor in the Economics and Forecasting Department, and Analyst in the Revenue Requirements Department.

Education and Professional Activities

I earned a Master of Arts in Economics from the University of Washington, and a Combined Bachelor of Arts degree in Mathematics and Economics from Western Washington University in Bellingham, Washington.