

Exhibit No. ___ (DCP-16)
Dockets UE-140762, et al.
Witness: David C. Parcell

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**PACIFIC POWER & LIGHT
COMPANY,**

Respondent.

In the Matter of the Petition of

**PACIFIC POWER & LIGHT
COMPANY,**

**For an Order Approving Deferral of
Costs Related to Colstrip Outage.**

In the Matter of the Petition of

**PACIFIC POWER & LIGHT
COMPANY,**

**For an Order Approving Deferral of
Costs Related to Declining Hydro
Generation.**

**UE-140762 and UE-140617
(consolidated)**

DOCKET UE-131384 (consolidated)

DOCKET UE-140094 (consolidated)

EXHIBIT TO TESTIMONY OF

David C. Parcell

**ON BEHALF OF THE STAFF OF THE WASHINGTON UTILITIES
AND TRANSPORTATION COMMISSION**

Allowed Return on Equity and Common Equity Ratios for Electric Utilities in 2013

October 10, 2014

PacifiCorp
Allowed Return for Other Electric Utilities (2013)

State	Company Name	Docket No.	Allowed Return On Equity	Common Eq Ratio	Moody's Rating
AR	Entergy Arkansas, Inc.	D-13-028-U	9.30%	28.64%	Baa2
AZ	UNS Electric, Inc.	D-E-04204A-12-0504	9.50%	52.60%	Baa1
AZ	Tucson Electric Power Company	D-E-01933A-12-0291	10.00%	43.50%	Baa1
CT	United Illuminating Company	D-13-01-19	9.15%	50.00%	Baa1
FL	Tampa Electric Company	D-130040-EI	10.25%	42.00%	A2
FL	Gulf Power Company	D-130140-EI	10.25%	na	A2
GA	Georgia Power Company	D-36989	10.95%	na	A3
HI	Maui Electric Company, Limited	D-2011-0092	9.00%	56.86%	Baa1
ID	Avista Corporation	C-AVU-E-12-08	9.80%	50.00%	Baa1
IL	Ameren Illinois Company	D-13-0301	8.72%	51.00%	Baa1
IL	Commonwealth Edison Company	D-13-0318	8.72%	45.28%	Baa1
IN	Indiana Michigan Power Company	Ca-44075	10.20%	42.67%	Baa1
KS	Westar Energy, Inc.	D-13-WSEE-629-RTS	10.00%	52.63%	Baa1
LA	Entergy Gulf States Louisiana, LLC	D-U-32707	9.95%	na	Baa1
LA	Entergy Louisiana, LLC	D-U-32708	9.95%	na	Baa1
LA	Southwestern Electric Power Company	D-U-32220	10.00%	na	Baa2
MD	Potomac Electric Power Company	C-9311	9.36%	48.89%	Baa1
MD	Baltimore Gas and Electric Company	C-9326 (elec)	9.75%	48.40%	A3
MI	Upper Peninsula Power company	C-U-17274	10.15%	na	Not Rated
MI	Consumers Energy Company	C-U-17087	10.30%	na	A3
MN	Northern States Power Company - MN	D-D-002/GR-12-961	9.83%	52.56%	A2
MO	Kansas City Power & Light Company	C-ER-2012-0174	9.70%	52.30%	Baa1
MI	KCP&L Greater Missouri Operations Company	C-ER-2012-0175 (L&P)	9.70%	52.30%	Baa2
MI	KCP&L Greater Missouri Operations Company	C-ER-2012-0175 (MPS)	9.70%	52.30%	Baa2
MS	Mississippi Power Company	D-2013-UN-0014	9.70%	na	Baa1
NC	Duke Energy Progress, Inc.	D-E-2, Sub 1023	10.20%	53.00%	A1
NC	Duke Energy Carolinas, LLC	D-E-7, Sub 1026	10.20%	53.00%	A1
NJ	Atlantic City Electric Company	D-ER-12121071	9.75%	48.70%	Baa2
NV	Sierra Pacific Power Company	D-13-06002	10.10%	46.94%	Baa1
NY	Niagara Mohawk Power Corporation	D-12-E-0201	9.30%	48.00%	A3
OH	Duke Energy Ohio, Inc.	C-12-1682-EL-AIR	9.84%	53.30%	Baa1
OR	Portland General Electric Company	D-UE-262	9.75%	50.00%	A3
OR	PacifiCorp	D-UE-263	9.80%	52.10%	A3
SC	Duke Energy Carolinas, LLC	D-2013-59-E	10.20%	53.00%	A1
TX	Cross Texas Transmission	D-40604	9.60%	40.00%	Not Rated
TX	Wind Energy Transmission Texas, LLC	D-40606	9.60%	40.00%	Not Rated
TX	Southwestern Electric Power Company	D-40443	9.65%	49.10%	Baa2
VA	Virginia Electric and Power Company	C-PUE-2013-00020	10.00%	52.81%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00067 (Rider W)	11.40%	52.84%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00068 (Rider R)	11.40%	52.81%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00071 (Rider S)	11.40%	52.81%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00128 (Rider B)	11.40%	52.81%	A2
VA	Virginia Electric and Power Company	PUE-2013-00009 (G-RAC)	11.40%	52.81%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00072 (Rider B)	12.40%	52.81%	A2
VA	Appalachian Power Company	PUE-2013-00009 (G-RAC)	11.40%	44.28%	Baa1
WA	PacifiCorp	D-UE-130043	9.50%	49.10%	A3
WA	Puget Sound Energy, Inc.	D-UE-130137	9.80%	48.00%	Baa1
WI	Northern States Power Company - WI	D-4220-UR-199 (elec)	10.20%	52.54%	A2
WI	Wisconsin Public Service Corporation	D-6690-UR-122 (elec)	10.20%	50.14%	A1
Average			10.05%	49.34%	
Average (Excluding Virginia Cases)			9.80%	48.75%	

Sources: Information contained in Exhibit No. ____ (KCS-16), SNL Financial, Moody's.