

PACIFICORP
State of Washington - Electric Utility
Actual, Adjusted & Normalized Results of Operations - Washington Inter-Jurisdictional Allocation Methodology
Results of Operations December 2023

	(1) Unadjusted Results	(2) Restating Adjustments	(3) Total Restated Actual Results	(4) Pro Forma Adjustments	(5) Total Normalized Results
1 Operating Revenues:					
2 General Business Revenues	396,737,403	(7,319,658)	389,417,746	(13,063,583)	376,354,162
3 Interdepartmental	-	-	-	-	-
4 Special Sales	2,393,316	-	2,393,316	(2,367,856)	25,460
5 Other Operating Revenues	18,353,077	262,137	18,615,214	247,258	18,862,473
6 Total Operating Revenues	417,483,797	(7,057,521)	410,426,276	(15,184,182)	395,242,095
7					
8 Operating Expenses:					
9 Steam Production	62,288,024	1,233,144	63,521,168	(14,968,173)	48,552,995
10 Nuclear Production	-	-	-	-	-
11 Hydro Production	4,407,963	(140,223)	4,267,740	79,292	4,347,032
12 Other Power Supply	181,179,690	(4,880,180)	176,299,510	16,808,067	193,107,577
13 Transmission	19,764,877	9,329	19,774,206	742,670	20,516,876
14 Distribution	17,870,768	35,965	17,906,733	509,430	18,416,163
15 Customer Accounting	11,019,456	(2,807,024)	8,212,432	117,393	8,329,825
16 Customer Service & Info	916,779	(66,980)	849,799	19,253	869,052
17 Sales	-	-	-	-	-
18 Administrative & General	134,717,845	(115,684,403)	19,033,442	7,683,603	26,717,045
19 Total O&M Expenses	432,165,402	(122,300,371)	309,865,031	10,991,535	320,866,565
20 Depreciation	67,510,473	51,063,291	118,573,764	7,029,763	125,603,527
21 Amortization	4,519,417	3,734,492	8,253,909	899,972	9,153,881
22 Taxes Other Than Income	26,542,816	(135,593)	26,407,224	(177,205)	26,230,019
23 Income Taxes - Federal	(33,329,507)	(2,701,007)	(36,030,514)	(14,960,196)	(50,990,710)
24 Income Taxes - State	-	-	-	-	-
25 Income Taxes - Def Net	(26,119,091)	19,920,386	(6,198,705)	15,988,895	9,790,190
26 Investment Tax Credit Adj.	-	-	-	-	-
27 Misc Revenue & Expense	(133,379)	99,040	(34,339)	-	(34,339)
28 Total Operating Expenses:	471,156,130	(50,319,761)	420,836,369	19,772,764	440,609,133
29					
30 Operating Rev For Return:	(53,672,333)	43,262,240	(10,410,093)	(34,956,946)	(45,367,039)
31					
32 Rate Base:					
33 Electric Plant In Service	2,268,007,364	3,051,737	2,271,059,101	276,078,505	2,547,137,606
34 Plant Held for Future Use	161,914	-	161,914	-	161,914
35 Misc Deferred Debits	8,811,601	(8,811,601)	-	52,338	52,338
36 Elec Plant Acq Adj	106,170	-	106,170	-	106,170
37 Nuclear Fuel	-	-	-	-	-
38 Prepayments	5,535,790	(5,535,790)	-	-	-
39 Fuel Stock	7,049,959	(7,049,959)	-	-	-
40 Material & Supplies	18,623,810	(18,623,810)	0	-	0
41 Working Capital	7,229,509	2,673,835	9,903,344	-	9,903,344
42 Weatherization	3,312	(3,312)	-	-	-
43 Misc Rate Base	-	-	-	-	-
44 Total Electric Plant:	2,315,529,428	(34,298,899)	2,281,230,529	276,130,843	2,557,361,371
45					
46 Rate Base Deductions:					
47 Accum Prov For Deprec	(800,729,118)	(150,590,740)	(951,319,858)	(181,475)	(951,501,333)
48 Accum Prov For Amort	(53,225,743)	(1,308,684)	(54,534,426)	(314,244)	(54,848,670)
49 Accum Def Income Tax	(177,263,583)	(10,227,912)	(187,491,496)	25,438,376	(162,053,119)
50 Unamortized ITC	(13,012)	-	(13,012)	-	(13,012)
51 Customer Adv For Const	(7,754,973)	(3,961,830)	(11,716,803)	-	(11,716,803)
52 Customer Service Deposits	-	(359,609)	(359,609)	-	(359,609)
53 Misc Rate Base Deductions	(191,571,523)	78,067,659	(113,503,864)	(3,382,391)	(116,886,255)
54					
55 Total Rate Base Deductions	(1,230,557,953)	(88,381,116)	(1,318,939,068)	21,560,266	(1,297,378,802)
56					
57 Total Rate Base:	1,084,971,475	(122,680,014)	962,291,461	297,691,109	1,259,982,569
58					
59 Return on Rate Base	-4.95%		-1.08%		-3.60%
60 Return on Equity	-15.18%	7.872%	-7.30%	-5.13%	-12.43%
61					
62 TAX CALCULATION:					
63 Operating Revenue	(113,120,931)	60,481,619	(52,639,312)	(33,928,246)	(86,567,559)
64 Other Deductions					
65 Interest (AFUDC)	(9,625,421)	-	(9,625,421)	-	(9,625,421)
66 Interest	31,694,198	(7,605,194)	24,089,004	7,452,090	31,541,093
67 Schedule "M" Additions	86,823,758	1,251,095	88,074,853	9,944,769	98,019,622
68 Schedule "M" Deductions	44,736,896	82,199,846	126,936,742	24,400,595	151,337,336
69 Income Before Tax	(93,102,847)	(12,861,937)	(105,964,784)	(55,836,161)	(161,800,946)
70					
71 State Income Taxes	-	-	-	-	-
72 Taxable Income	(93,102,847)	(12,861,937)	(105,964,784)	(55,836,161)	(161,800,946)
73					
74 Federal Income Taxes + Other	(33,329,507)	(2,701,007)	(36,030,514)	(14,960,196)	(50,990,710)

(1) Type 1 adjustments involve normalization for out of period adjustments and unusual items that occur during the test period.

(2) Type 2 adjustments annualize changes that occurred during the test period.

(3) Type 3 adjustments are known and measurable items that will occur in a future test period.