

	WA-West (40YR EL) 20 Net Power Cost An					
Hydro Level	04/06-03/07	Apr-06	May-06	Jun-06	Jul-06	Aug-06
Level_01	=====	=====	=====	=====	=====	=====
Net Power Cost	383,014,836	23,782,497	29,762,975	22,696,061	35,469,884	40,864,560
Net Power Cost/Net System Load	18.90	15.38	20.24	15.15	21.32	23.36
	417,037,230					
	34,022,394					MWh
Level_02	=====	=====	=====	=====	=====	=====
Net Power Cost	428,958,913	18,922,739	28,756,465	24,657,938	39,505,188	42,524,036
Net Power Cost/Net System Load	21.16	12.24	19.56	16.46	23.75	24.31
	417,037,230					
	(11,921,684)					MWh
Level_03	=====	=====	=====	=====	=====	=====
Net Power Cost	396,678,804	22,783,699	28,681,573	24,576,658	37,824,184	43,175,317
Net Power Cost/Net System Load	19.57	14.74	19.51	16.41	22.74	24.68
	417,037,230					
	20,358,426					MWh
Level_04	=====	=====	=====	=====	=====	=====
Net Power Cost	405,957,314	24,107,696	29,758,720	23,184,541	37,557,025	42,943,725
Net Power Cost/Net System Load	20.03	15.60	20.24	15.48	22.58	24.55
	417,037,230					
	11,079,915					MWh
Level_05	=====	=====	=====	=====	=====	=====
Net Power Cost	391,803,416	21,495,364	28,145,228	24,915,604	38,942,239	42,246,385
Net Power Cost/Net System Load	19.33	13.91	19.14	16.64	23.41	24.15
	417,037,230					
	25,233,813					MWh
Level_06	=====	=====	=====	=====	=====	=====
Net Power Cost	403,848,592	22,067,942	28,200,757	24,139,438	38,631,104	43,210,991
Net Power Cost/Net System Load	19.93	14.28	19.18	16.12	23.22	24.70
	417,037,230					
	13,188,638					MWh
Level_07	=====	=====	=====	=====	=====	=====
Net Power Cost	403,577,149	21,990,050	28,597,450	25,388,286	40,885,639	45,703,253
Net Power Cost/Net System Load	19.91	14.23	19.45	16.95	24.58	26.12
	417,037,230					
	13,460,081					MWh
Level_08	=====	=====	=====	=====	=====	=====
Net Power Cost	359,177,409	17,307,223	26,267,572	22,013,806	33,430,743	39,642,617
Net Power Cost/Net System Load	17.72	11.20	17.87	14.70	20.10	22.66
	417,037,230					
	57,859,821					MWh
Level_09	=====	=====	=====	=====	=====	=====
Net Power Cost	417,897,717	22,666,135	28,309,834	22,986,439	35,449,240	39,328,243
Net Power Cost/Net System Load	20.62	14.66	19.25	15.35	21.31	22.48

	417,037,230						
	(860,488)						MWh
Level_10	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	379,550,965	20,586,445	29,823,084	26,657,697	41,225,982	44,677,855	
Net Power Cost/Net System Load	18.73	13.32	20.28	17.80	24.78	25.54	
	417,037,230						MWh
	37,486,265						
Level_11	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	386,679,206	21,993,254	27,067,430	21,098,963	32,485,960	39,878,078	
Net Power Cost/Net System Load	19.08	14.23	18.41	14.09	19.53	22.79	
	417,037,230						MWh
	30,358,023						
Level_12	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	365,279,198	23,478,997	28,297,793	23,390,187	35,464,662	41,264,483	
Net Power Cost/Net System Load	18.02	15.19	19.25	15.62	21.32	23.59	
	417,037,230						MWh
	51,758,031						
Level_13	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	476,222,772	23,326,708	29,480,450	23,925,071	35,647,922	38,940,295	
Net Power Cost/Net System Load	23.50	15.09	20.05	15.97	21.43	22.26	
	417,037,230						MWh
	(59,185,543)						
Level_14	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	406,871,165	25,901,698	31,162,788	26,695,635	42,865,861	45,600,633	
Net Power Cost/Net System Load	20.07	16.76	21.19	17.82	25.77	26.06	
	417,037,230						MWh
	10,166,065						
Level_15	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	454,904,374	22,985,243	29,291,700	25,144,752	39,084,237	43,014,570	
Net Power Cost/Net System Load	22.44	14.87	19.92	16.79	23.49	24.59	
	417,037,230						MWh
	(37,867,144)						
Level_16	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	429,194,068	25,136,500	29,707,777	26,278,569	40,449,114	45,143,047	
Net Power Cost/Net System Load	21.18	16.26	20.21	17.55	24.31	25.80	
	417,037,230						MWh
	(12,156,839)						
Level_17	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	428,155,887	25,088,121	29,788,098	26,216,764	41,253,701	44,751,493	
Net Power Cost/Net System Load	21.12	16.23	20.26	17.51	24.80	25.58	
	417,037,230						MWh
	(11,118,657)						
Level_18	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	388,355,960	19,867,928	30,439,411	25,909,030	39,671,097	43,660,556	

	<b>Net Power Cost/Net System Load</b>	<b>19.16</b>	<b>12.85</b>	<b>20.70</b>	<b>17.30</b>	<b>23.85</b>	<b>24.96</b>
		417,037,230					
		28,681,270					<b>MWh</b>
<b>Level_19</b>	<b>Net Power Cost</b>	<b>373,878,671</b>	21,064,604	28,809,402	23,617,699	36,993,505	41,161,651
	<b>Net Power Cost/Net System Load</b>	<b>18.45</b>	<b>13.63</b>	<b>19.59</b>	<b>15.77</b>	<b>22.24</b>	<b>23.53</b>
		417,037,230					
		43,158,559					<b>MWh</b>
<b>Level_20</b>	<b>Net Power Cost</b>	<b>377,312,927</b>	20,033,837	28,494,263	24,753,767	35,558,402	40,779,056
	<b>Net Power Cost/Net System Load</b>	<b>18.62</b>	<b>12.96</b>	<b>19.38</b>	<b>16.53</b>	<b>21.37</b>	<b>23.31</b>
		417,037,230					
		39,724,302					<b>MWh</b>
<b>Level_21</b>	<b>Net Power Cost</b>	<b>420,775,379</b>	20,643,446	29,685,561	23,808,699	36,267,671	40,473,053
	<b>Net Power Cost/Net System Load</b>	<b>20.76</b>	<b>13.35</b>	<b>20.19</b>	<b>15.90</b>	<b>21.80</b>	<b>23.13</b>
		417,037,230					
		(3,738,150)					<b>MWh</b>
<b>Level_22</b>	<b>Net Power Cost</b>	<b>412,572,379</b>	22,313,088	29,698,701	24,183,548	40,801,150	43,656,588
	<b>Net Power Cost/Net System Load</b>	<b>20.36</b>	<b>14.43</b>	<b>20.20</b>	<b>16.15</b>	<b>24.53</b>	<b>24.95</b>
		417,037,230					
		4,464,851					<b>MWh</b>
	<b>Net Power Cost</b>	<b>439,444,177</b>	22,421,975	29,865,561	25,594,662	40,338,231	44,018,258
<b>Level_23</b>	<b>Net Power Cost/Net System Load</b>	<b>21.68</b>	<b>14.50</b>	<b>20.31</b>	<b>17.09</b>	<b>24.25</b>	<b>25.16</b>
		417,037,230					
		(22,406,947)					<b>MWh</b>
<b>Level_24</b>	<b>Net Power Cost</b>	<b>471,535,948</b>	22,874,590	30,714,913	26,227,818	41,676,121	44,806,786
	<b>Net Power Cost/Net System Load</b>	<b>23.26</b>	<b>14.80</b>	<b>20.89</b>	<b>17.51</b>	<b>25.05</b>	<b>25.61</b>
		417,037,230					
		(54,498,719)					<b>MWh</b>
<b>Level_25</b>	<b>Net Power Cost</b>	<b>459,169,084</b>	23,188,861	30,976,670	26,771,366	41,592,606	45,299,646
	<b>Net Power Cost/Net System Load</b>	<b>22.65</b>	<b>15.00</b>	<b>21.07</b>	<b>17.88</b>	<b>25.00</b>	<b>25.89</b>
		417,037,230					
		(42,131,855)					<b>MWh</b>
<b>Level_26</b>	<b>Net Power Cost</b>	<b>428,599,070</b>	22,568,851	31,167,513	26,861,197	41,489,039	43,933,310
	<b>Net Power Cost/Net System Load</b>	<b>21.15</b>	<b>14.60</b>	<b>21.20</b>	<b>17.94</b>	<b>24.94</b>	<b>25.11</b>
		417,037,230					
		(11,561,840)					<b>MWh</b>
<b>Level_27</b>	<b>Net Power Cost</b>	<b>416,563,408</b>	22,310,610	31,968,249	25,514,353	39,527,158	43,466,147
	<b>Net Power Cost/Net System Load</b>	<b>20.55</b>	<b>14.43</b>	<b>21.74</b>	<b>17.04</b>	<b>23.76</b>	<b>24.84</b>

	417,037,230						
	473,822						MWh
Level_28	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>466,719,526</b>	23,645,801	31,678,897	26,403,291	39,308,185	44,071,808	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>23.03</b>	<b>15.30</b>	<b>21.55</b>	<b>17.63</b>	<b>23.63</b>	<b>25.19</b>	
	417,037,230						
	(49,682,296)						MWh
Level_29	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>478,739,385</b>	19,324,600	31,710,602	27,914,859	43,124,024	45,598,945	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>23.62</b>	<b>12.50</b>	<b>21.57</b>	<b>18.64</b>	<b>25.92</b>	<b>26.06</b>	
	417,037,230						
	(61,702,155)						MWh
Level_30	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>473,481,111</b>	25,701,909	29,401,155	26,232,623	41,076,661	44,837,164	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>23.36</b>	<b>16.63</b>	<b>20.00</b>	<b>17.52</b>	<b>24.69</b>	<b>25.63</b>	
	417,037,230						
	(56,443,881)						MWh
Level_31	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>427,849,268</b>	25,958,370	32,051,567	27,461,235	42,628,431	45,962,197	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>21.11</b>	<b>16.79</b>	<b>21.80</b>	<b>18.34</b>	<b>25.62</b>	<b>26.27</b>	
	417,037,230						
	(10,812,039)						MWh
Level_32	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>361,557,727</b>	19,821,356	30,062,823	25,869,860	39,875,146	43,838,271	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>17.84</b>	<b>12.82</b>	<b>20.45</b>	<b>17.27</b>	<b>23.97</b>	<b>25.06</b>	
	417,037,230						
	55,479,503						MWh
Level_33	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>363,141,483</b>	16,623,640	27,348,490	24,814,005	37,891,547	41,275,391	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>17.92</b>	<b>10.75</b>	<b>18.60</b>	<b>16.57</b>	<b>22.78</b>	<b>23.59</b>	
	417,037,230						
	53,895,746						MWh
Level_34	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>381,115,720</b>	21,860,400	29,056,063	24,101,153	37,242,589	41,680,984	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>18.80</b>	<b>14.14</b>	<b>19.76</b>	<b>16.09</b>	<b>22.39</b>	<b>23.82</b>	
	417,037,230						
	35,921,510						MWh
Level_35	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>378,649,169</b>	21,939,319	27,191,937	25,059,566	40,509,977	42,345,733	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>18.68</b>	<b>14.19</b>	<b>18.49</b>	<b>16.73</b>	<b>24.35</b>	<b>24.20</b>	
	417,037,230						
	38,388,060						MWh
Level_36	=====	=====	=====	=====	=====	=====	=====
Net Power Cost	<b>379,929,401</b>	22,654,395	28,742,114	22,647,421	34,083,208	39,849,279	
	=====	=====	=====	=====	=====	=====	=====
Net Power Cost/Net System Load	<b>18.74</b>	<b>14.65</b>	<b>19.55</b>	<b>15.12</b>	<b>20.49</b>	<b>22.78</b>	
	417,037,230						

	37,107,829					<b>MWh</b>
<b>Level_37</b>	=====	=====	=====	=====	=====	=====
<b>Net Power Cost</b>	<b>497,252,823</b>	24,380,043	30,492,723	24,657,343	39,120,085	44,010,225
	=====	=====	=====	=====	=====	=====
<b>Net Power Cost/Net System Load</b>	<b>24.53</b>	<b>15.77</b>	<b>20.74</b>	<b>16.46</b>	<b>23.52</b>	<b>25.16</b>
	417,037,230					
	(80,215,594)					<b>MWh</b>
<b>Level_38</b>	=====	=====	=====	=====	=====	=====
<b>Net Power Cost</b>	<b>445,062,143</b>	23,122,750	31,282,551	27,174,292	43,340,481	47,217,487
	=====	=====	=====	=====	=====	=====
<b>Net Power Cost/Net System Load</b>	<b>21.96</b>	<b>14.96</b>	<b>21.28</b>	<b>18.14</b>	<b>26.05</b>	<b>26.99</b>
	417,037,230					
	(28,024,913)					<b>MWh</b>
<b>Level_39</b>	=====	=====	=====	=====	=====	=====
<b>Net Power Cost</b>	<b>456,936,710</b>	21,955,133	31,581,044	25,211,686	39,318,903	46,241,524
	=====	=====	=====	=====	=====	=====
<b>Net Power Cost/Net System Load</b>	<b>22.54</b>	<b>14.20</b>	<b>21.48</b>	<b>16.83</b>	<b>23.63</b>	<b>26.43</b>
	417,037,230					
	(39,899,480)					<b>MWh</b>
<b>Level_40</b>	=====	=====	=====	=====	=====	=====
<b>Net Power Cost</b>	<b>470,134,528</b>	23,356,509	30,203,535	27,020,983	42,752,963	47,581,026
	=====	=====	=====	=====	=====	=====
<b>Net Power Cost/Net System Load</b>	<b>23.20</b>	<b>15.11</b>	<b>20.54</b>	<b>18.04</b>	<b>25.70</b>	<b>27.20</b>
	417,037,230					
	(53,097,298)					<b>MWh</b>

106Sept12

analysis

Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07
36,591,633	34,055,364	31,478,342	33,072,407	33,467,544	31,164,076	30,609,492
<b>23.55</b>	<b>21.72</b>	<b>18.56</b>	<b>16.41</b>	<b>16.85</b>	<b>17.99</b>	<b>17.10</b>
39,319,980	35,072,824	36,830,990	54,312,292	37,919,077	35,951,333	35,186,053
<b>25.30</b>	<b>22.37</b>	<b>21.72</b>	<b>26.95</b>	<b>19.09</b>	<b>20.75</b>	<b>19.65</b>
38,596,660	34,934,540	32,824,884	41,805,198	30,700,625	28,814,599	31,960,867
<b>24.84</b>	<b>22.28</b>	<b>19.36</b>	<b>20.75</b>	<b>15.46</b>	<b>16.63</b>	<b>17.85</b>
36,178,195	35,148,171	35,597,466	48,666,034	34,331,435	29,011,951	29,472,357
<b>23.28</b>	<b>22.42</b>	<b>20.99</b>	<b>24.15</b>	<b>17.29</b>	<b>16.75</b>	<b>16.46</b>
33,096,993	32,111,266	27,124,637	40,095,606	32,935,416	34,395,271	36,299,408
<b>21.30</b>	<b>20.48</b>	<b>16.00</b>	<b>19.90</b>	<b>16.58</b>	<b>19.85</b>	<b>20.27</b>
36,437,053	34,446,260	36,267,961	43,483,778	33,224,144	32,121,632	31,617,532
<b>23.45</b>	<b>21.97</b>	<b>21.39</b>	<b>21.58</b>	<b>16.73</b>	<b>18.54</b>	<b>17.66</b>
40,518,641	36,360,704	33,929,566	43,786,150	31,250,081	28,379,258	26,788,071
<b>26.07</b>	<b>23.19</b>	<b>20.01</b>	<b>21.73</b>	<b>15.74</b>	<b>16.38</b>	<b>14.96</b>
35,210,883	34,506,907	33,729,673	39,726,526	30,085,562	26,286,451	20,969,446
<b>22.66</b>	<b>22.01</b>	<b>19.89</b>	<b>19.72</b>	<b>15.15</b>	<b>15.17</b>	<b>11.71</b>
36,342,160	34,283,147	34,102,189	39,874,260	38,748,369	39,154,638	46,653,063
<b>23.39</b>	<b>21.87</b>	<b>20.11</b>	<b>19.79</b>	<b>19.51</b>	<b>22.60</b>	<b>26.06</b>

36,634,379	34,333,000	29,378,220	34,495,393	28,665,681	26,811,455	26,261,772
<b>23.57</b>	<b>21.90</b>	<b>17.32</b>	<b>17.12</b>	<b>14.43</b>	<b>15.48</b>	<b>14.67</b>

38,117,127	35,122,333	36,159,126	39,837,015	31,290,992	33,658,065	29,970,862
<b>24.53</b>	<b>22.40</b>	<b>21.32</b>	<b>19.77</b>	<b>15.76</b>	<b>19.43</b>	<b>16.74</b>

34,921,777	27,609,313	25,553,789	33,976,691	30,076,173	29,716,445	31,528,888
<b>22.47</b>	<b>17.61</b>	<b>15.07</b>	<b>16.86</b>	<b>15.15</b>	<b>17.15</b>	<b>17.61</b>

35,278,378	33,320,626	37,987,249	55,838,858	56,842,908	53,555,515	52,078,792
<b>22.70</b>	<b>21.25</b>	<b>22.40</b>	<b>27.71</b>	<b>28.62</b>	<b>30.92</b>	<b>29.09</b>

36,209,821	30,176,548	28,244,347	40,658,608	34,148,929	32,510,055	32,696,242
<b>23.30</b>	<b>19.25</b>	<b>16.66</b>	<b>20.18</b>	<b>17.20</b>	<b>18.77</b>	<b>18.26</b>

38,586,195	33,739,371	39,542,531	56,049,726	48,702,184	42,744,328	36,019,536
<b>24.83</b>	<b>21.52</b>	<b>23.32</b>	<b>27.82</b>	<b>24.52</b>	<b>24.67</b>	<b>20.12</b>

39,941,470	35,783,741	35,506,753	43,117,108	38,387,114	34,660,373	35,082,502
<b>25.70</b>	<b>22.82</b>	<b>20.94</b>	<b>21.40</b>	<b>19.33</b>	<b>20.01</b>	<b>19.59</b>

40,041,330	35,459,043	33,741,067	35,607,659	41,317,828	37,600,714	37,290,069
<b>25.77</b>	<b>22.62</b>	<b>19.90</b>	<b>17.67</b>	<b>20.81</b>	<b>21.71</b>	<b>20.83</b>

38,131,417	35,836,198	30,925,455	39,480,371	31,439,511	27,621,473	25,373,513
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<b>24.54</b>	<b>22.86</b>	<b>18.24</b>	<b>19.59</b>	<b>15.83</b>	<b>15.94</b>	<b>14.17</b>
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34,639,283	33,922,387	31,526,277	36,774,998	30,578,433	30,344,127	24,446,304
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<b>22.29</b>	<b>21.64</b>	<b>18.59</b>	<b>18.25</b>	<b>15.40</b>	<b>17.52</b>	<b>13.65</b>
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34,171,870	32,664,316	26,319,386	43,198,128	32,380,381	31,422,208	27,537,313
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<b>21.99</b>	<b>20.83</b>	<b>15.52</b>	<b>21.44</b>	<b>16.31</b>	<b>18.14</b>	<b>15.38</b>
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35,255,382	33,488,879	29,865,233	50,657,061	40,211,237	40,994,728	39,424,429
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<b>22.69</b>	<b>21.36</b>	<b>17.61</b>	<b>25.14</b>	<b>20.25</b>	<b>23.66</b>	<b>22.02</b>
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37,493,200	34,451,856	34,461,125	52,162,395	36,065,095	31,630,805	25,654,830
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<b>24.13</b>	<b>21.97</b>	<b>20.32</b>	<b>25.89</b>	<b>18.16</b>	<b>18.26</b>	<b>14.33</b>
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39,907,861	34,744,243	33,924,742	52,551,015	44,289,309	38,556,312	33,232,008
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<b>25.68</b>	<b>22.16</b>	<b>20.01</b>	<b>26.08</b>	<b>22.30</b>	<b>22.26</b>	<b>18.56</b>
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40,274,639	35,676,494	38,840,756	58,141,329	49,757,396	41,485,151	41,059,956
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<b>25.92</b>	<b>22.76</b>	<b>22.90</b>	<b>28.85</b>	<b>25.06</b>	<b>23.95</b>	<b>22.93</b>
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40,555,671	36,187,724	34,480,867	52,255,455	47,683,057	42,310,318	37,866,844
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<b>26.10</b>	<b>23.08</b>	<b>20.33</b>	<b>25.93</b>	<b>24.01</b>	<b>24.42</b>	<b>21.15</b>
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40,413,748	35,674,934	37,120,095	43,009,862	38,601,535	35,122,280	32,636,706
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<b>26.01</b>	<b>22.75</b>	<b>21.89</b>	<b>21.35</b>	<b>19.44</b>	<b>20.27</b>	<b>18.23</b>
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37,644,903	36,332,762	29,026,392	46,796,829	39,182,573	31,278,521	33,514,911
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<b>24.22</b>	<b>23.17</b>	<b>17.12</b>	<b>23.22</b>	<b>19.73</b>	<b>18.06</b>	<b>18.72</b>
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42,283,931	36,644,028	37,199,375	48,374,392	47,860,226	41,335,376	47,914,217
<b>27.21</b>	<b>23.37</b>	<b>21.94</b>	<b>24.01</b>	<b>24.10</b>	<b>23.86</b>	<b>26.76</b>

41,372,789	36,629,947	39,977,345	56,381,568	54,547,175	47,045,333	35,112,198
<b>26.62</b>	<b>23.36</b>	<b>23.57</b>	<b>27.98</b>	<b>27.47</b>	<b>27.16</b>	<b>19.61</b>

41,561,206	35,616,866	38,496,488	57,985,690	47,725,044	44,575,424	40,270,880
<b>26.74</b>	<b>22.72</b>	<b>22.70</b>	<b>28.78</b>	<b>24.03</b>	<b>25.73</b>	<b>22.49</b>

40,026,383	36,792,135	35,117,859	41,058,058	40,301,496	33,409,728	27,081,809
<b>25.76</b>	<b>23.47</b>	<b>20.71</b>	<b>20.38</b>	<b>20.29</b>	<b>19.29</b>	<b>15.13</b>

36,169,295	27,935,657	25,464,057	31,344,650	29,254,531	26,577,910	25,344,170
<b>23.27</b>	<b>17.82</b>	<b>15.02</b>	<b>15.56</b>	<b>14.73</b>	<b>15.34</b>	<b>14.15</b>

34,872,930	34,110,914	28,473,285	35,933,906	29,968,269	26,914,989	24,914,118
<b>22.44</b>	<b>21.76</b>	<b>16.79</b>	<b>17.83</b>	<b>15.09</b>	<b>15.54</b>	<b>13.91</b>

33,628,837	25,302,363	28,750,955	44,098,625	33,721,917	33,147,425	28,524,409
<b>21.64</b>	<b>16.14</b>	<b>16.95</b>	<b>21.89</b>	<b>16.98</b>	<b>19.13</b>	<b>15.93</b>

35,936,308	34,791,220	29,141,210	35,028,658	31,684,041	27,838,506	27,182,695
<b>23.12</b>	<b>22.19</b>	<b>17.18</b>	<b>17.38</b>	<b>15.95</b>	<b>16.07</b>	<b>15.18</b>

34,056,402	34,247,199	28,666,557	38,201,280	34,845,129	32,699,578	29,236,838
<b>21.91</b>	<b>21.84</b>	<b>16.90</b>	<b>18.96</b>	<b>17.55</b>	<b>18.88</b>	<b>16.33</b>

40,345,896	35,553,597	39,372,897	57,455,594	56,867,406	53,226,885	51,770,130
<b>25.96</b>	<b>22.68</b>	<b>23.22</b>	<b>28.51</b>	<b>28.64</b>	<b>30.73</b>	<b>28.91</b>

41,757,973	38,611,858	36,638,474	44,013,221	36,655,165	39,135,452	36,112,440
<b>26.87</b>	<b>24.63</b>	<b>21.61</b>	<b>21.84</b>	<b>18.46</b>	<b>22.59</b>	<b>20.17</b>

43,370,254	37,697,802	41,116,663	56,300,936	40,610,277	38,012,623	35,519,864
<b>27.91</b>	<b>24.04</b>	<b>24.25</b>	<b>27.94</b>	<b>20.45</b>	<b>21.94</b>	<b>19.84</b>

42,528,057	38,387,301	41,030,086	50,827,386	45,425,883	40,665,671	40,355,128
<b>27.37</b>	<b>24.48</b>	<b>24.20</b>	<b>25.22</b>	<b>22.87</b>	<b>23.47</b>	<b>22.54</b>

Min	359,177,409	====Filtered Approach=====			
Max	497,252,823				
Level		455,562,932	378,764,457		
1	383,014,836	1	1	383014835.9	
2	428,958,913	1	1	428958913.2	
3	396,678,804	1	1	396678803.5	
4	405,957,314	1	1	405957314.4	
5	391,803,416	1	1	391803416.3	
6	403,848,592	1	1	403848591.7	
7	403,577,149	1	1	403577148.5	
8	359,177,409	1	0	0	
9	417,897,717	1	1	417897717.2	
10	379,550,965	1	1	379550964.6	
11	386,679,206	1	1	386679206.5	
12	365,279,198	1	0	0	
13	476,222,772	0	1	0	
14	406,871,165	1	1	406871165	
15	454,904,374	1	1	454904373.8	
16	429,194,068	1	1	429194068.2	
17	428,155,887	1	1	428155886.9	
18	388,355,960	1	1	388355959.6	
19	373,878,671	1	0	0	
20	377,312,927	1	0	0	
21	420,775,379	1	1	420775379.3	
22	412,572,379	1	1	412572378.9	
23	439,444,177	1	1	439444177	
24	471,535,948	0	1	0	
25	459,169,084	0	1	0	
26	428,599,070	1	1	428599069.8	
27	416,563,408	1	1	416563407.9	
28	466,719,526	0	1	0	
29	478,739,385	0	1	0	
30	473,481,111	0	1	0	
31	427,849,268	1	1	427849268.5	
32	361,557,727	1	0	0	
33	363,141,483	1	0	0	
34	381,115,720	1	1	381115720.1	
35	378,649,169	1	0	0	
36	379,929,401	1	1	379929400.7	
37	497,252,823	0	1	0	
38	445,062,143	1	1	445062142.7	
39	456,936,710	0	1	0	
40	470,134,528	0	1	0	
Avg.	417,163,695			410723304.6	
GRID	417,037,230			Result excludin	
Std. dev	38,399,238			years g.t. 1 SD	
	8639828		Adj.	-6,313,925	
100 basis	4110427				
basis	210				



Exhibit No.\_\_\_\_(RJF-8)  
 Filtered Water Adjustment

Water Year	Hydro Summary - Energy			Stand. Dev.	
	Mid C	Hydro	Total	From Mean	GRID - NPC
1	2,088,229	4,658,671	6,746,899	0.87	383,014,836
2	1,970,875	3,937,429	5,908,305	-0.20	428,958,913
3	2,043,947	4,379,851	6,423,798	0.46	396,678,804
4	1,992,867	4,311,871	6,304,738	0.30	405,957,314
5	2,093,063	4,476,115	6,569,178	0.64	391,803,416
6	1,928,633	4,422,879	6,351,512	0.36	403,848,592
7	1,885,457	4,387,421	6,272,879	0.26	403,577,149
8	2,205,283	5,342,477	7,547,760	1.89	359,177,409
9	1,969,734	4,212,212	6,181,946	0.15	417,897,717
10	1,888,255	4,804,526	6,692,780	0.80	379,550,965
11	2,056,611	4,866,299	6,922,910	1.09	386,679,206
12	2,141,637	5,022,955	7,164,593	1.40	365,279,198
13	2,046,661	3,222,771	5,269,432	-1.02	476,222,772
14	1,728,667	4,287,894	6,016,561	-0.06	406,871,165
15	1,846,434	3,579,950	5,426,384	-0.82	454,904,374
16	1,697,769	3,968,631	5,666,399	-0.51	429,194,068
17	1,981,491	3,677,308	5,658,799	-0.52	428,155,887
18	2,097,847	4,439,283	6,537,130	0.60	388,355,960
19	2,149,269	4,835,266	6,984,534	1.17	373,878,671
20	2,012,554	4,915,998	6,928,552	1.10	377,312,927
21	1,752,722	4,406,083	6,158,805	0.12	420,775,379
22	1,896,003	4,272,765	6,168,768	0.13	412,572,379
23	1,705,099	3,891,237	5,596,336	-0.60	439,444,177
24	1,739,026	3,257,133	4,996,160	-1.37	471,535,948
25	1,648,317	3,501,816	5,150,133	-1.17	459,169,084
26	1,995,870	3,595,499	5,591,368	-0.61	428,599,070
27	2,152,470	3,761,061	5,913,531	-0.20	416,563,408
28	1,879,002	3,157,290	5,036,291	-1.31	466,719,526
29	1,693,607	3,176,831	4,870,438	-1.53	478,739,385
30	1,668,717	3,305,202	4,973,920	-1.39	473,481,111
31	1,768,166	3,778,906	5,547,072	-0.66	427,849,268
32	2,172,782	4,958,343	7,131,125	1.36	361,557,727
33	2,208,287	5,078,951	7,287,238	1.56	363,141,483
34	2,234,362	4,568,776	6,803,138	0.94	381,115,720
35	2,031,605	4,802,424	6,834,029	0.98	378,649,169
36	2,148,601	4,712,774	6,861,375	1.01	379,929,401
37	1,847,985	2,894,185	4,742,170	-1.69	497,252,823
38	1,638,538	3,641,155	5,279,694	-1.00	445,062,143
39	1,798,346	3,432,246	5,230,593	-1.07	456,936,710
40	1,700,355	3,226,921	4,927,277	-1.45	470,134,528
GRID- Avg	1,937,629	4,129,235	6,066,864	Average	417,163,695
Avg. mW	224	477	701	Filtered	410,197,170
Std. dev	180,116	651,967	783,741	Adjustment	-6,966,525
Avg. mW	21	74	89	WA Adj.	-1,569,168
Within +-1 SD of Mean				Cost Std. Dev	38,399,238
GT +-1 SD of Mean				WA Std. Dev	8,649,183

Exhibit No.\_\_\_\_(RJF-8)  
Filtered Water Adjustment