

**Exh. MY-9
Docket TP-220513
Witness: Mike Young**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND PILOTS,

Respondent.

DOCKET TP-220513

EXHIBIT TO TESTIMONY OF

MIKE YOUNG

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Staff Revenue Requirement Calculation

February 10, 2023

Staff
Revenue Reconciliation & Proposed Revenue
For the year ended December 31, 2021

	Current Rates	PSP Proposed Rates	Staff Proposed Rates
Pilotage Fees	\$ 34,429,626	47,978,369	\$ 38,918,218
Boat Fees	\$ 1,981,164	1,981,164	\$ 1,981,164
Finance Charges	\$ 28,252	28,252	\$ 28,252
Interest Income	\$ 1,003	1,003	\$ 1,003
BPC pass through	\$ 1,457,011	1,457,011	\$ 1,457,011
Total Revenue Requirement	\$ 37,897,056	\$ 51,445,799	\$ 42,385,648
Total Expenses	\$ 16,086,844	\$ 16,086,844	\$ 16,086,844
Target DNI @ 56 pilots	\$ 21,036,499	\$ 33,585,284	\$ 24,849,545
BPC pass through	\$ 1,457,011	\$ 1,457,011	\$ 1,457,011
Total Revenue Requirement	\$ 38,580,354	\$ 51,129,139	\$ 42,393,400
Revenue Requirement Variance	\$ (683,298)	\$ 316,659	\$ (7,752)
DNI Calculation			
Number of Pilots for calculations	56		
Previous case-year 2	\$ 22,964,200.00		
Medical premiums	\$ 1,885,344.96		
Total DNI	\$ 24,849,544.96		