

STATE OF WASHINGTON

UTILITIES AND TRANSPORTATION COMMISSION

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August 24, 2022

RE: In the Matter of PacifiCorp d/b/a Pacific Power & Light Company's 2021 Power Cost Adjustment Mechanism, Docket UE-220441

TO ALL PARTIES:

On May 26, 2015, the Utilities and Transportation Commission (Commission) issued Order 09 in Docket UE-140762 (Order 09). Order 09 authorized PacifiCorp d/b/a Pacific Power & Light Company (PacifiCorp or Company) to implement a Power Cost Adjustment Mechanism (PCAM) allowing for positive or negative adjustments to its rates to account for fluctuations in power costs outside of an authorized band for power-cost recovery in base rates. Under the Settlement Stipulation in Order 09, Pacific Power is required to file by June 1 of each year a request to confirm the power costs of the prior calendar year and authority to defer any costs that exceed established thresholds under the PCAM.¹ Order 09, paragraph 20, provides that PacifiCorp and parties reviewing the PCAM report may extend the review period by agreement or Commission order.

On June 15, 2022, PacifiCorp filed its annual PCAM deferral report for 2021 in Docket UE-220441.

On August 15, 2022, Commission staff (Staff) filed a letter stating that PacifiCorp and the parties reviewing the filing have agreed to extend the time for review of the PCAM report to November 30, 2022.

The Commission acknowledges that the review period for the PacifiCorp's 2021 PCAM report is extended to November 30, 2022, by agreement of the parties.

AMANDA MAXWELL Executive Director and Secretary

¹ Settlement Stipulation in Docket UE-140762 at ¶ 19.