

***Automobile Liability &
Physical Damage Insurance***

Exclusions:

Punitive and Exemplary Damages; Sexual and or Physical Abuse, Nuclear Energy, Hydraulic Fracturing

Conditions

- We can not exclude the named insured.
- A vehicle inspection may be required for vehicles over 9 years old.
- All drivers must be reported prior to operating any insured vehicles and must meet carrier underwriting guidelines
- Any single vehicle valued in excess of \$250,000 is subject to prior approval by the underwriter.
- Carrier approval is required to reinstate policies that have been cancelled for non-payment of premium.
- Coachbuilder information is required for any limousine stretched in excess of 140".
- Combined Single Limits in excess of \$1,500,000 is subject to prior approval by the underwriter.
- Drivers must have been licensed in the United States for at least 3 years and have at least 2 years of prior experience operating similar vehicles
- Drivers not meeting company underwriting guidelines must be placed in a non-driving status per a signed agreement or signed driver exclusion as applicable.
- Drivers operating vehicles with 16+ passengers must have a CDL P and 2 years of prior experience operating similar 16+ passenger vehicles.
- Drivers with moving violations or at-fault accidents may be subject to a driver surcharge.
- Entity and address shown on application must match the name and address on regulatory filing(s).
- If a regulatory filing or MCS90B is required for the policy, we must insure all vehicles owned or operated on behalf of the applicant.
- Information necessary to complete any regulatory filing(s) must be provided on the application at the time of binding.
- MD/NY – A copy of the vehicle registration for each scheduled vehicle is required.
- No flat cancellations are permitted
- Any single vehicle valued in excess of \$175,000 is subject to prior-approval by the underwriter.

• **Subjectivities:**

Acceptable mvrs with no more than 2 minor violations, if over must be submitted. All driver changes may change rate. Per insured's explanation of business separations it appears we are missing several DBA names on the policy. ALL DBA's must be included. **Endorsement to follow**

- Vehicle models and types must meet carrier underwriting approval.
- A Bill of Sale or other proof of vehicle no longer requiring insurance is required to delete vehicles from a policy with Regulatory filing(s) or a MCS-90B.
- Vehicles Stretched in excess of 200" are subject to prior carrier approval.

Terms/Conditions:

UNDERWRITING NOTES:

- At time of binding we need a current driver and vehicle schedule since during the quoting processed there were changes.
- A telephone inspect on will be ordered. Please advise the insured that a representative from Zurich will be contacting the insured.

RADIUS OF OPERATIONS:

- 0-100 Miles. Mileage must not exceed this radius more than 20% of the time.

DRIVER REQUIREMENTS:

- Preferred drivers are between the ages of 25 and 65.
- Minimum of 2 years experience operating similar type units as insured on our policy.
- Properly endorsed CDL, where required.
- Quote is subject to quality of MVRs.
- Drivers found unacceptable, per the carrier's guidelines may be excluded from the policy.
- Driver changes must be reported immediately.

CERTIFICATES:

- It is the responsibility of the retail agent, as a producer for Cochrane & Company, to notify our office if certificates are required or generated for this account.
- Cochrane & Company will not be held responsible for additional fees charged for failure to issue certificates that are not requested in a timely manner.
- Additional fees may apply for certificates requiring Additional Insured status and those which require special wording. Please check with underwriting team prior to issuing a certificate.
- Certificates can be issued via our website: www.cochraneco.com.

TERRORISM:

- With Zurich and its subsidiary companies, Terrorism is an optional coverage and it must either be accepted or rejected in writing when you request us to bind the account. You simply need to tell us you wish to bind the risk with or without terrorism coverage.

FILINGS:

- If the Insured is required to have federal motor filings, they must be requested by your office, filings are not assumed.
- There is no charge to issue required state, or federal filings with Zurich.
- Please note that policies with filings require liability coverage on all owned, operated or leased units. In order to remove a unit from this policy we will need to know if the unit was sold, lease was terminated or if the unit was involved in a loss. Please include this documentation with any endorsement requests.

CLAIMS:

- Our insurance carriers handle claims directly. In the event of a claim, please notify Zurich using their toll free number 24 hours a day, 800-987-3373.

Note. If General Liability is written on this account, it is an auditable coverage.

*****BINDING REQUIREMENTS*****

1) Down Payment

- Policies over \$20,000 in quoted premium will require a down payment in the amount of 25% + all applicable policy taxes and fees. Down payment can be accepted in the form of an agency check made

NOTICE TO THE INSURED: VEHICLE CHANGES AND DRIVER GUIDELINES

1. **This policy is being issued on a Symbol 7 basis, which means that only scheduled vehicles will be covered in the event of a claim. All changes should be reported to National Interstate Insurance Company within 48 hours and any request to delete a vehicle will require proof of deletion such as a Bill of Sale.**
2. **All current and future full-time, part-time, or occasional drivers must be reported to National Interstate Insurance Company.**
3. **Following is a list of National Interstate's recommended driver guidelines:**
 - A. All drivers must have a minimum of 5 years U.S. driving experience.
 - B. Minimum Age: 25. Age restrictions are subject to applicable state law.
 - C. All drivers must have a Commercial Drivers License (CDL) or be in compliance with all state and federal laws. Chauffeur's License required (where applicable) for limousine/van drivers not required by law to have a CDL.
 - D. All drivers should have a minimum of 2 years experience operating the same vehicle type. Completion of an approved driver-training program may be substituted for years of experience.
 - E. All drivers must be DOT compliant.
 - F. For all drivers added during the policy term, we will require a current motor vehicle report and current medical exam or authorization (if applicable).
 - G. All drivers of private passenger or service units must also be reported with a current MVR.
 - H. Acceptable Driver Criteria:
 - 1) Drivers with verifiable MVR's.
 - 2) Drivers with no major violations* within 36 months of policy effective date.
 - 3) Drivers with 0-1 at-fault accidents within 36 months of policy effective date.
 - 4) Drivers with 0-3 minor violations within 36 months of policy effective date.
 - 5) Drivers with a combination of one at fault accident and 0-2 minor violations within 36 months of policy effective date.

*Major violations are defined as, but not limited to, DUI, License Suspension, Felonies, Hit and Run Accidents, Possession of a Controlled Substance, Eluding Police and Reckless Operation.