

**EXH. SEF-14
DOCKET UE-200980
2020 PSE PCORC
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent

Docket UE-200980

**FIRST EXHIBIT TO THE PREFILED SUPPLEMENTAL DIRECT
TESTIMONY (NONCONFIDENTIAL) OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

FEBRUARY 2, 2021

Updated

**Puget Sound Energy
REVENUE (SURPLUS) / DEFICIENCY
2020 PCORC compared to 2019 GRC
48.5% Equity / 6.80% Net of tax rate of return**

Row	TY RY	2020 PCORC Jul '19 ~ Jun '20 Jun '21 ~ May '22	2019 GRC Jan '18 -Dec '18 Oct '20 - Sep '21	Revenue Deficiency (Surplus)
14		<u>VARIABLE DEFICIENCY (SURPLUS)</u>		
15				
16		\$ 777,164,862	\$ 713,651,644	
17		0.9511150	0.9511150	
18				
19		817,109,248	750,331,604	
20		19,685,487	20,535,749	
21				
22		\$ 41.508	\$ 36.538	\$ 4.970
23				
24				19,685,487
25				
26				\$ 97,836,868
27				
28		<u>FIXED PRODUCTION DEFICIENCY (SURPLUS)</u>		
29				
30		\$ 426,970,636	\$ 455,200,098	
31		0.9511150	0.9511150	
32				
33		448,915,889	478,596,277	
34		19,685,487	20,535,749	
35				
36		\$ 22.804	\$ 23.306	\$ (0.502)
37				
38				19,685,487
39				
40				\$ (9,882,114)
41				
42				\$ 87,954,754
43				
44				\$ 2,129,426,836
45				
46				4.130%

Note: Amounts in bold and italics are different from Dec 9, 2020 original filing.