

August 27, 2004

Carole J. Washburn, Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Dr. SW
P. O. Box 47250
Olympia, Washington 98504-7250

Re: *PacifiCorp dba Pacific Power & Light – 2004 General Rate Case*
Docket No. UE-032065

Dear Ms. Washburn:

Enclosed for filing in the above-referenced matter are an original and 16 copies of a revised Settlement Agreement in the above-referenced matter, and Certificate of Service. Each page of the Settlement Agreement that has been changed includes the notation “**REVISED 08/27/04**” in the upper right hand corner.

Also enclosed is a legislative version, which shows the changes to the revised pages. The revisions are as follows:

- (1) Inclusion of Natural Resources Defense Council (“NRDC”) as a party to the agreement (pages 1, 2 and 11),
- (2) Inclusion of a paragraph 13 entitled “Removing Disincentives to Demand-Side Initiatives” (page 8), and
- (3) Revisions to Attachment A to round off the revenue requirement figures to the nearest thousand dollars.

Carole J. Washburn
August 27, 2004
Page 2

The revised Settlement Agreement and a legislative version showing the revisions were appended to the Joint Testimony as Exhibit ___ (Panel-3), also filed today.

Very truly yours,

SHANNON E. SMITH
Assistant Attorney General

SES:kl
Enclosures
cc: Parties